

THE UNIVERSITY OF TENNESSEE

Operating Budget
Fiscal Year 2024-25
Supporting
Schedules



THE UNIVERSITY OF
TENNESSEE
SYSTEM

FINANCE AND ADMINISTRATION
System Budget and Planning

THE UNIVERSITY OF TENNESSEE

UT Chattanooga

UT Knoxville

UT Space Institute

UT Institute of Agriculture

AgResearch - Extension - College of Veterinary Medicine

UT Martin

UT Health Science Center

UT Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

Tennessee Language Center

UT Southern

UT System Administration

The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Memphis and Pulaski; the UT Space Institute in Tullahoma; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT system manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls almost 59,000 students statewide; produces over 13,000 new graduates every year; and represents more than 445,000 alumni around the world.

University of Tennessee System
FY25 Proposed Budget
State Appropriations

	Chattanooga	Knoxville	Martin	UT Southern	Health Science Center	Institute for Public Service	System Administration	Total UT
BEGINNING APPROPRIATIONS								
FY 2023-24 Maintenance Base	\$ 78,862,000	\$ 463,880,800	\$ 46,095,700	\$ 6,079,500	\$ 216,196,900	\$ 16,625,700	\$ 6,341,200	\$ 834,081,800
CCTA Productivity Adjustments to FY2023-24 Beginning Base *	468,900	6,814,800	314,700					7,598,400
Inflationary Funding Redistribution **	93,000	394,800	53,600					541,400
FY 2023-24 Beginning Maintenance Base	\$ 79,423,900	\$ 471,090,400	\$ 46,464,000	\$ 6,079,500	\$ 216,196,900	\$ 16,625,700	\$ 6,341,200	\$ 842,221,600
RECURRING ADJUSTMENTS								
Outcomes Growth ***	\$ 885,300	\$ 3,760,600	\$ 510,900					\$ 5,156,800
Medical Education Operating Funds		107,800			\$ 716,900			824,700
Operating Funds				75,000				75,000
3.0% Salary Pool Increase ****	2,219,800	13,445,400	1,110,700	156,600	6,874,500	\$ 573,100	\$ 106,800	24,486,900
5.0 % Health Ins Prem Increase on January 1, 2024	342,800	1,609,400	202,000	26,300	765,500	53,500	82,100	3,081,600
8.2% Health Ins Prem Increase on January 1, 2025 (6 mo. Increase)	607,600	2,935,200	355,100	47,100	1,325,200	94,800	146,300	5,511,300
Sub-Total Recurring	\$ 4,055,500	\$ 21,858,400	\$ 2,178,700	\$ 305,000	\$ 9,682,100	\$ 721,400	\$ 335,200	\$ 39,136,300
NON-RECURRING								
Estimated Tuition and Fee Waivers *****	\$ 170,000	\$ 522,900	\$ 161,700		\$ 4,000	\$ 7,400		\$ 866,000
Sub-Total Non- Recurring	\$ 170,000	\$ 522,900	\$ 161,700	\$ -	\$ 4,000	\$ 7,400	\$ -	\$ 866,000
FY 2024-25 State Appropriations (Maintenance)								
FY 2024-25 State Appropriations (Recurring)	\$ 83,479,400	\$ 492,948,800	\$ 48,642,700	\$ 6,384,500	\$ 225,879,000	\$ 17,347,100	\$ 6,676,400	\$ 881,357,900
FY 2024-25 State Appropriations (Non-Recurring)	170,000	522,900	161,700	-	4,000	7,400	-	866,000
Total FY 2024-25 State Appropriations (Maintenance)	\$ 83,649,400	\$ 493,471,700	\$ 48,804,400	\$ 6,384,500	\$ 225,883,000	\$ 17,354,500	\$ 6,676,400	\$ 882,223,900
Specialized Programs State Appropriations								
Access & Diversity	\$ 661,705	\$ 2,955,622	\$ 558,497		\$ 1,535,172	\$ 17,887	\$ 77,817	\$ 5,806,700
Governors Chairs (Budgeted as Restricted)		\$ 5,372,962			\$ 479,938			\$ 5,852,900
Centers of Excellence	\$ 899,117	\$ 7,589,931	\$ 345,657		\$ 1,720,290			\$ 10,554,996
Specialized Programs Subtotal	\$ 1,560,822	\$ 15,918,515	\$ 904,154	\$ -	\$ 3,735,400	\$ 17,887	\$ 77,817	\$ 22,214,596
Total FY 2024-25 State Appropriations	\$ 85,210,222	\$ 509,390,215	\$ 49,708,554	\$ 6,384,500	\$ 229,618,400	\$ 17,372,387	\$ 6,754,217	\$ 904,438,496

Footnotes:

Source: FY 2024-25 Governors Budget

* CCTA performance data is used to reallocate current appropriations among all UT, TBR, and LGI formula units before new funding for the upcoming fiscal year is added. This is a zero-sum adjustment (higher performing campuses gain funding and lower performing campuses lose funding).

** Inflationary Funding Redistribution - State Allotment Code 332.89.

*** Outcomes growth is used to allocate new funding appropriated to formula units for the upcoming fiscal year. All campuses see some gain, but the percent gain of high performers is larger than that of lower performers. (Changes in square footage can sometimes result in formula funding changes that are unrelated to performance).

**** Each non-formula specialized unit will receive full-funding for a 3.0% salary pool.

***** Estimated tuition and fees are same as FY 2024 Revised Budget.

THEC Centers of Excellence will be allocated by THEC. This schedule will be updated once the allocation has been made.

**Knoxville
FY25 Proposed Budget
State Appropriations**

	Knoxville Campus	Space Institute	AgResearch	Extension	College of Veterinary Medicine	Total Knoxville
Beginning Appropriations						
FY 2023-24 Maintenance Base	\$ 337,108,900	\$ 10,703,900	\$ 36,042,300	\$ 47,606,000	\$ 32,419,700	\$ 463,880,800
CCTA Productivity Adjustments to FY2023-24 Beginning Base *	6,814,800					6,814,800
Inflationary Funding Redistribution **	394,800					394,800
FY 2023-24 Beginning Maintenance Base	\$ 344,318,500	\$ 10,703,900	\$ 36,042,300	\$ 47,606,000	\$ 32,419,700	\$ 471,090,400
RECURRING ADJUSTMENTS						
Outcomes Growth	\$ 3,760,600					\$ 3,760,600
Operating Funds for UT Non-Formula Unit Medical Education					\$ 107,800	107,800
3.0% Salary Pool Increase ***	9,207,800	\$ 303,600	\$ 1,005,800	\$ 1,516,700	1,411,500	13,445,400
5.0 % Health Ins Prem Increase on January 1, 2024	1,142,700	20,500	113,600	219,900	112,700	1,609,400
8.2% Health Ins Prem Increase on January 1, 2025 (6 mo. Increase)	2,105,300	33,100	207,300	385,000	204,500	2,935,200
Sub-Total Recurring Budget	\$ 16,216,400	\$ 357,200	\$ 1,326,700	\$ 2,121,600	\$ 1,836,500	\$ 21,858,400
NON-RECURRING ADJUSTMENTS						
Estimated Tuition and Fee Waivers ****	\$ 522,900					\$ 522,900
Sub-Total Non- Recurring	\$ 522,900	\$ -	\$ -	\$ -	\$ -	\$ 522,900
FY 2024-25 State Appropriations (Maintenance)						
FY 2024-25 State Appropriations (Recurring)	\$ 360,534,900	\$ 11,061,100	\$ 37,369,000	\$ 49,727,600	\$ 34,256,200	\$ 492,948,800
FY 2024-25 State Appropriations (Non-Recurring)	522,900	-	-	-	-	522,900
Total FY 2024-25 State Appropriations (Maintenance)	\$ 361,057,800	\$ 11,061,100	\$ 37,369,000	\$ 49,727,600	\$ 34,256,200	\$ 493,471,700
Specialized Programs State Appropriations						
Access & Diversity	\$ 2,317,355	\$ 88,303	\$ 113,488	\$ 110,917	\$ 325,559	2,955,622
Governors Chairs	5,372,962					5,372,962
Centers of Excellence ****	6,026,340	\$ 969,543			\$ 594,049	7,589,931
Specialized Programs Subtotal	\$ 13,716,657	\$ 1,057,846	\$ 113,488	\$ 110,917	\$ 919,608	\$ 15,918,515
Total FY 2024-25 State Appropriations	\$ 374,774,457	\$ 12,118,946	\$ 37,482,488	\$ 49,838,517	\$ 35,175,808	\$ 509,390,215

Footnotes:

Source: FY 2024-25 Governors Budget

* CCTA performance data is used to reallocate current appropriations among all UT, TBR, and LGI formula units before new funding for the upcoming fiscal year is added.

This is a zero-sum adjustment (higher performing campuses gain funding and lower performing campuses lose funding).

** Inflationary Funding Redistribution . State Allotment Code 332.89.

*** Outcomes growth is used to allocate new funding appropriated to formula units for the upcoming fiscal year. All campuses see some gain, but the percent gain of high performers is larger than that of lower performers. (Changes in square footage can sometimes result in formula adjustments)

**** Each non-formula specialized unit will receive full-funding for a 3.0% salary pool.

***** Estimated tuition and fees are same as FY 2024 Revised Budget.

THEC Centers of Excellence will be allocated by THEC. This schedule will be updated once the allocation has been made.

**Institute for Public Service
FY25 Proposed Budget
State Appropriations**

	Institute for Public Service	Municipal Technical Advisory Service	County Technical Advisory Service	Tennessee Language Center	Total Institute for Public Service
Beginning Appropriations					
FY 2023-24 Maintenance Base	\$ 6,922,700	\$ 4,604,600	\$ 4,112,100	\$ 986,300	\$ 16,625,700
<u>RECURRING ADJUSTMENTS</u>					
3.0% Salary Pool Increase *	\$ 165,100	\$ 194,000	\$ 154,000	\$ 60,000	\$ 573,100
5.0 % Health Ins Prem Increase on January 1, 2024	21,400	15,300	10,800	6,000	53,500
8.2% Health Ins Prem Increase on January 1, 2025 (6 mo. Increase)	39,300	25,300	19,900	10,300	94,800
Sub-Total Recurring	\$ 225,800	\$ 234,600	\$ 184,700	\$ 76,300	\$ 721,400
<u>NON-RECURRING ADJUSTMENTS</u>					
Estimated Tuition and Fee Waivers **				\$ 7,400	\$ 7,400
Sub-Total Non-Recurring	\$ -	\$ -	\$ -	\$ 7,400	\$ 7,400
<u>FY 2024-25 State Appropriations (Maintenance)</u>					
FY 2024-25 State Appropriations (Recurring)	\$ 7,148,500	\$ 4,839,200	\$ 4,296,800	\$ 1,062,600	\$ 17,347,100
FY 2024-25 State Appropriations (Non-Recurring)	-	-	-	7,400	7,400
Total FY 2024-25 State Appropriations - Governors' Budget	\$ 7,148,500	\$ 4,839,200	\$ 4,296,800	\$ 1,070,000	\$ 17,354,500
<u>Other State Appropriations</u>					
Access & Diversity	\$ 14,185	\$ 1,851	\$ 1,851	-	\$ 17,887
Total FY 2024-25 State Appropriations	7,162,685	4,841,051	4,298,651	1,070,000	17,372,387

Footnotes:

Source: FY 2024-25 Governors Budget

* Each non-formula specialized unit will receive full-funding for a 3.0% salary pool. The formula units will receive 55% of the cost of a 3.0% pool.

** Estimated tuition and fees are same as FY 2024 Revised Budget.

**University of Tennessee System
State Appropriations - Centers of Excellence
FY25 Proposed Budget**

UNIT	FY 2023-24 Actuals	3.0% Salary Increase	FY 2024-25 Proposed Budget
<u>Chattanooga</u>			
Computer Applications	\$ 880,455	\$ 18,662	\$ 899,117
<u>Knoxville</u>			
Material Processing	\$ 740,944	\$ 15,705	\$ 756,650
Science Alliance	4,330,817	91,797	4,422,614
Secure and Sustainable Environmen	829,494	17,582	847,076
Subtotal Knoxville	<u>\$ 5,901,255</u>	<u>\$ 125,084</u>	<u>\$ 6,026,340</u>
<u>Martin</u>			
Agricultural Experiential Learning	\$ 338,482	\$ 7,175	\$ 345,657
<u>Space Institute</u>			
Laser Applications	949,419	20,124	969,543
<u>Health Science Center</u>			
Molecular Resource Center	\$ 712,518	\$ 15,103	\$ 727,620
Neuroscience	691,114	14,649	705,763
Pediatric Pharmacokinetics	280,951	5,955	286,907
Subtotal Health Science Center	<u>\$ 1,684,584</u>	<u>\$ 35,707</u>	<u>\$ 1,720,290</u>
<u>Veterinary Medicine</u>			
Livestock Diseases	\$ 581,719	\$ 12,330	\$ 594,049
COE State Appropriations	<u><u>\$ 10,335,914</u></u>	<u><u>\$ 219,082</u></u>	<u><u>\$ 10,554,996</u></u>

The Centers of Excellence appropriation (Allotment Code 332.08) is allocated by THEC between LGI's and the UT System.

The University of Tennessee at Chattanooga

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds

Current Fund Revenues (\$ Millions)

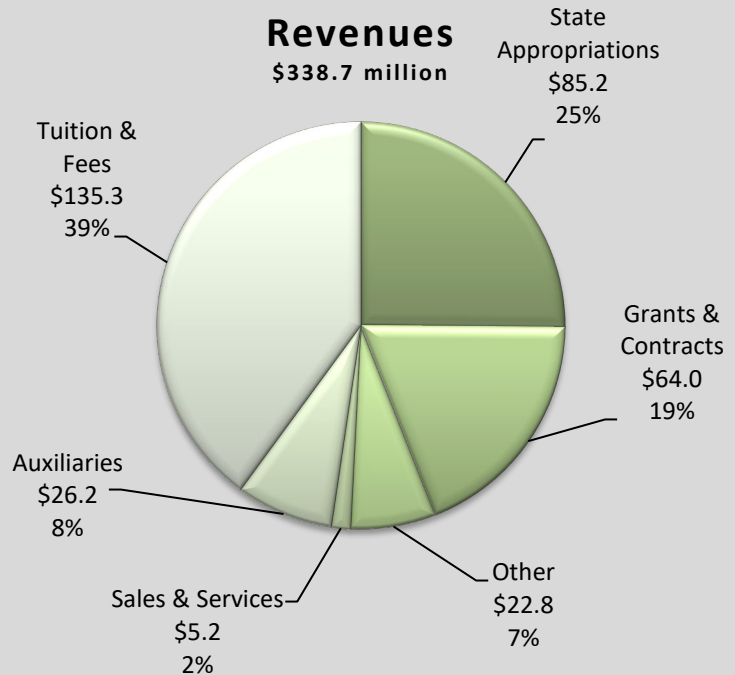
Unrestricted Funds

E & G	\$ 226.5
Auxiliaries	<u>26.3</u>
Unrestricted Subtotal	\$ 252.8

Restricted Funds

Restricted Funds	<u>\$ 85.9</u>
TOTAL FUNDS	\$ 338.7

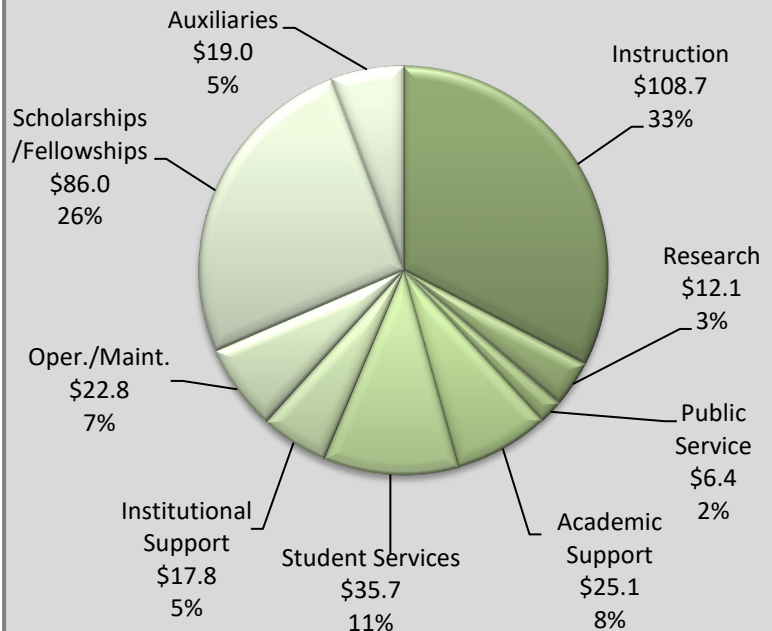
Revenues \$338.7 million



Fall 2023 Headcount Enrollment

Undergraduate	9,982
Graduate	<u>1,398</u>
TOTAL	11,380
First-time Freshmen	2,380

Expenditures \$ 333.6 million



FTE Positions

(Unrestricted and Restricted)

October 31, 2023

Faculty	574
Administrative	225
Professional	393
Cler/Tech/Maint	<u>426</u>
TOTAL	1,618

The University of Tennessee at Chattanooga

FY 2024-25 Proposed Budget

Unrestricted E&G Funds

Current Fund Revenues (\$ Millions)

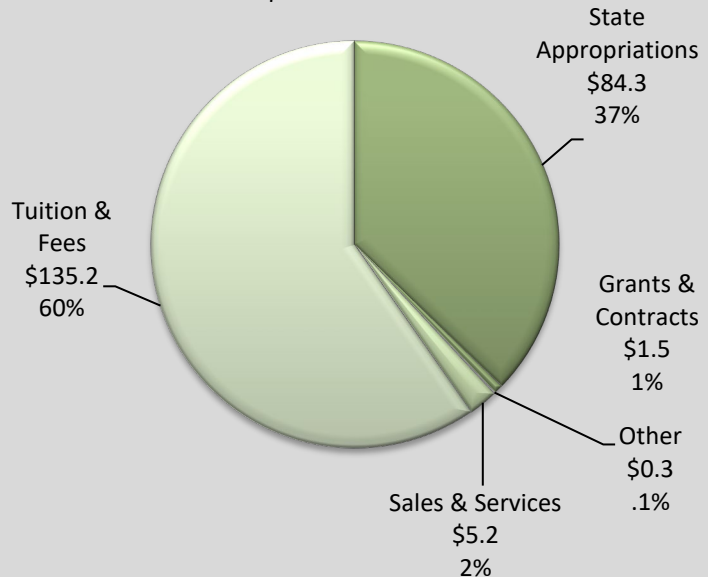
Unrestricted Funds

E & G	\$ 226.5
Auxiliaries	<u>26.3</u>
Unrestricted Subtotal	\$ 252.8

Restricted Funds

Restricted Funds	<u>\$ 85.9</u>
TOTAL FUNDS	\$ 338.7

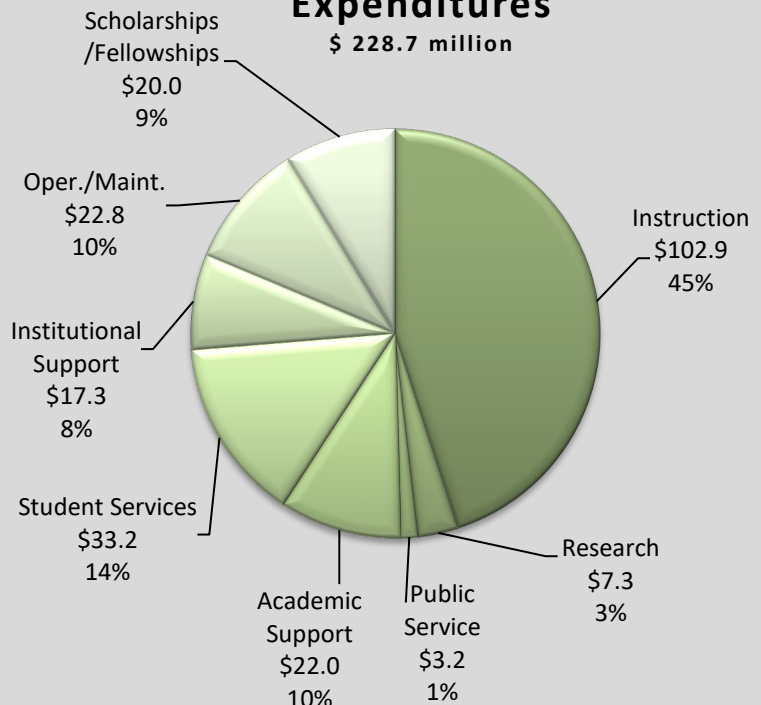
Revenues \$226.5 million



Fall 2023 Headcount Enrollment

Undergraduate	9,982
Graduate	<u>1,398</u>
TOTAL	11,380
First-time Freshmen	2,380

Expenditures \$ 228.7 million



FTE Positions (Unrestricted E&G)

October 31, 2023

Faculty	552
Administrative	194
Professional	345
Cler/Tech/Maint	<u>326</u>
TOTAL	1,417

Chattanooga

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 132,838,183	\$ 136,041,731	\$ 135,260,073	\$ (781,658)	(0.6) %
State Appropriations	74,268,205	80,047,905	84,311,105	4,263,200	5.3 %
Grants & Contracts	1,722,815	1,726,236	1,479,400	(246,836)	(14.3) %
Sales & Service	5,434,625	5,233,323	5,215,084	(18,239)	(0.3) %
Other Sources	245,364	367,780	257,800	(109,980)	(29.9) %
Total Revenues	\$ 214,509,191	\$ 223,416,975	\$ 226,523,462	\$ 3,106,487	1.4 %
Expenditures and Transfers					
Instruction	\$ 82,203,526	\$ 100,007,087	\$ 102,936,507	\$ 2,929,420	2.9 %
Research	6,027,929	5,782,740	7,271,517	1,488,777	25.7 %
Public Service	1,975,454	3,137,884	3,175,306	37,422	1.2 %
Academic Support	20,802,805	25,292,682	22,018,899	(3,273,783)	(12.9) %
Student Services	32,179,646	34,113,965	33,229,534	(884,431)	(2.6) %
Institutional Support	16,189,580	16,928,350	17,284,012	355,662	2.1 %
Operation & Maintenance of Plant	20,126,449	22,749,459	22,781,840	32,381	0.1 %
Scholarships & Fellowships	18,629,274	19,512,186	20,001,790	489,604	2.5 %
Subtotal Expenditures	\$ 198,134,662	\$ 227,524,353	\$ 228,699,405	\$ 1,175,052	0.5 %
Mandatory Transfers	3,389,326	4,663,880	5,143,716	479,836	10.3 %
Non-Mandatory Transfers	12,438,128	(8,771,258)	(7,319,659)	1,451,599	16.5 %
Total Expenditures & Transfers	\$ 213,962,116	\$ 223,416,975	\$ 226,523,462	\$ 3,106,487	1.4 %
Fund Balance Addition/(Reduction)	\$ 547,075				
AUXILIARIES					
Revenues	\$ 22,593,122	\$ 25,004,196	\$ 26,234,381	\$ 1,230,185	4.92 %
Expenditures and Transfers					
Expenditures	14,373,190	17,755,580	18,985,765	1,230,185	6.9 %
Mandatory Transfers	5,122,097	5,493,430	5,493,430		
Non-Mandatory Transfers	2,699,976	1,755,186	1,755,186		
Total Expenditures & Transfers	\$ 22,195,263	\$ 25,004,196	\$ 26,234,381	\$ 1,230,185	4.9 %
Fund Balance Addition/(Reduction)	\$ 397,859				
TOTALS					
Revenues	\$ 237,102,313	\$ 248,421,171	\$ 252,757,843	\$ 4,336,672	1.7 %
Expenditures and Transfers					
Expenditures	\$ 212,507,852	\$ 245,279,933	\$ 247,685,170	\$ 2,405,237	1.0 %
Mandatory Transfers	8,511,423	10,157,310	10,637,146	479,836	4.7 %
Non-Mandatory Transfers	15,138,104	(7,016,072)	(5,564,473)	1,451,599	20.7 %
Total Expenditures & Transfers	\$ 236,157,379	\$ 248,421,171	\$ 252,757,843	\$ 4,336,672	1.7 %
Fund Balance Addition/(Reduction)	\$ 944,934				

Chattanooga

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23 Actual			FY 2023-24 Probable			FY 2024-25 Proposed			Change Probable to Proposed	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 132,838,183		\$ 132,838,183	\$ 136,041,731		\$ 136,041,731	\$ 135,260,073		\$ 135,260,073	\$ (781,658)	-0.6 %
State Appropriations	74,268,205	\$ 865,582	75,133,787	80,047,905	\$ 880,455	80,928,360	84,311,105	\$ 899,117	85,210,222	4,281,862	5.3 %
Grants & Contracts	1,722,815	67,486,617	69,209,432	1,726,236	67,486,617	69,212,853	1,479,400	62,483,754	63,963,154	(5,249,699)	-7.6 %
Sales & Service	5,434,625		5,434,625	5,233,323		5,233,323	5,215,084		5,215,084	(18,239)	-0.3 %
Other Sources	245,364	11,564,522	11,809,885	367,780	11,579,538	11,947,318	257,800	22,554,883	22,812,683	10,865,365	90.9 %
Total Revenues	\$ 214,509,191	\$ 79,916,721	\$ 294,425,912	\$ 223,416,975	\$ 79,946,610	\$ 303,363,585	\$ 226,523,462	\$ 85,937,754	\$ 312,461,216	\$ 9,097,631	3.0 %
Expenditures and Transfers											
Instruction	\$ 82,203,526	\$ 5,171,873	\$ 87,375,398	\$ 100,007,087	\$ 5,239,287	\$ 105,246,374	\$ 102,936,507	\$ 5,801,195	\$ 108,737,702	\$ 3,491,328	3.3 %
Research	6,027,929	7,057,102	13,085,031	5,782,740	7,149,090	12,931,830	7,271,517	4,806,823	12,078,340	(853,490)	-6.6 %
Public Service	1,975,454	2,978,994	4,954,448	3,137,884	3,017,825	6,155,709	3,175,306	3,289,355	6,464,661	308,952	5.0 %
Academic Support	20,802,805	3,506,393	24,309,198	25,292,682	3,552,098	28,844,780	22,018,899	3,081,813	25,100,712	(3,744,068)	-13.0 %
Student Services	32,179,646	2,095,920	34,275,566	34,113,965	2,123,240	36,237,205	33,229,534	2,481,377	35,710,911	(526,294)	-1.5 %
Institutional Support	16,189,580	5,031,918	21,221,498	16,928,350	5,097,508	22,025,858	17,284,012	517,790	17,801,802	(4,224,056)	-19.2 %
Operation & Maintenance of Plant	20,126,449	104,305	20,230,753	22,749,459	105,665	22,855,124	22,781,840	3,564	22,785,404	(69,720)	-0.3 %
Scholarships & Fellowships	18,629,274	52,971,424	71,600,698	19,512,186	53,661,897	73,174,083	20,001,790	65,955,837	85,957,627	12,783,544	17.5 %
Subtotal Expenditures	\$ 198,134,662	\$ 78,917,928	\$ 277,052,591	\$ 227,524,353	\$ 79,946,610	\$ 307,470,963	\$ 228,699,405	\$ 85,937,754	\$ 314,637,159	\$ 7,166,196	2.3 %
Mandatory Transfers	3,389,326		3,389,326	4,663,880		4,663,880	5,143,716		5,143,716	479,836	10.3 %
Non-Mandatory Transfers	12,438,128		12,438,128	(8,771,258)		(8,771,258)	(7,319,659)		(7,319,659)	1,451,599	16.5 %
Total Expenditures & Transfers	\$ 213,962,116	\$ 78,917,928	\$ 292,880,045	\$ 223,416,975	\$ 79,946,610	\$ 303,363,585	\$ 226,523,462	\$ 85,937,754	\$ 312,461,216	\$ 9,097,631	3.0 %
Fund Balance Addition / (Reduction)	\$ 547,075	\$ 998,792	\$ 1,545,867								
AUXILIARIES											
Revenues	\$ 22,593,122		\$ 22,593,122	\$ 25,004,196		\$ 25,004,196	\$ 26,234,381		\$ 26,234,381	\$ 1,230,185	4.9 %
Expenditures and Transfers											
Expenditures	\$ 14,373,190		\$ 14,373,190	\$ 17,755,580		\$ 17,755,580	\$ 18,985,765		\$ 18,985,765	\$ 1,230,185	6.9 %
Mandatory Transfers	5,122,097		5,122,097	5,493,430		5,493,430	5,493,430		5,493,430		
Non-Mandatory Transfers	2,699,976		2,699,976	1,755,186		1,755,186	1,755,186		1,755,186		
Total Expenditures & Transfers	\$ 22,195,263		\$ 22,195,263	\$ 25,004,196		\$ 25,004,196	\$ 26,234,381		\$ 26,234,381	\$ 1,230,185	4.9 %
Fund Balance Addition / (Reduction)	\$ 397,859		\$ 397,859								
TOTALS											
Revenues	\$ 237,102,313	\$ 79,916,721	\$ 317,019,034	\$ 248,421,171	\$ 79,946,610	\$ 328,367,781	\$ 252,757,843	\$ 85,937,754	\$ 338,695,597	\$ 10,327,816	3.1 %
Expenditures and Transfers											
Expenditures	\$ 212,507,852	\$ 78,917,928	\$ 291,425,781	\$ 245,279,933	\$ 79,946,610	\$ 325,226,543	\$ 247,685,170	\$ 85,937,754	\$ 333,622,924	\$ 8,396,381	2.6 %
Mandatory Transfers	8,511,423		8,511,423	10,157,310		10,157,310	10,637,146		10,637,146	479,836	4.7 %
Non-Mandatory Transfers	15,138,104		15,138,104	(7,016,072)		(7,016,072)	(5,564,473)		(5,564,473)	1,451,599	20.7 %
Total Expenditures & Transfers	\$ 236,157,379	\$ 78,917,928	\$ 315,075,308	\$ 248,421,171	\$ 79,946,610	\$ 328,367,781	\$ 252,757,843	\$ 85,937,754	\$ 338,695,597	\$ 10,327,816	3.1 %
Fund Balance Addition / (Reduction)	\$ 944,934	\$ 998,792	\$ 1,943,726								

State allotment code 532.40 - formula unit

Chattanooga
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 124,662,858	\$ 128,578,658	\$ 132,838,183	\$ 136,041,731	\$ 135,260,073	\$ 10,597,215	8.5 %
State Appropriations	60,975,006	64,737,706	74,268,205	80,047,905	84,311,105	23,336,099	38.3 %
Grants & Contracts	1,183,965	1,479,796	1,722,815	1,726,236	1,479,400	295,435	25.0 %
Sales & Service	5,367,874	5,972,319	5,434,625	5,233,323	5,215,084	(152,790)	(2.8) %
Other Sources	125,159	247,232	245,364	367,780	257,800	132,641	106.0 %
Total Revenues	\$ 192,314,862	\$ 201,015,711	\$ 214,509,191	\$ 223,416,975	\$ 226,523,462	\$ 34,208,600	17.8 %
Expenditures and Transfers							
Instruction	\$ 73,518,932	\$ 76,898,389	\$ 82,203,526	\$ 100,007,087	\$ 102,936,507	\$ 29,417,575	40.0 %
Research	5,042,690	5,063,917	6,027,929	5,782,740	7,271,517	2,228,827	44.2 %
Public Service	2,047,768	2,123,716	1,975,454	3,137,884	3,175,306	1,127,538	55.1 %
Academic Support	18,064,234	19,836,957	20,802,805	25,292,682	22,018,899	3,954,665	21.9 %
Student Services	26,943,821	29,960,525	32,179,646	34,113,965	33,229,534	6,285,713	23.3 %
Institutional Support	13,961,148	14,432,422	16,189,580	16,928,350	17,284,012	3,322,864	23.8 %
Operation & Maintenance of Plant	17,517,087	19,344,828	20,126,449	22,749,459	22,781,840	5,264,753	30.1 %
Scholarships & Fellowships	18,515,260	18,467,581	18,629,274	19,512,186	20,001,790	1,486,530	8.0 %
Subtotal Expenditures	\$ 175,610,941	\$ 186,128,335	\$ 198,134,662	\$ 227,524,353	\$ 228,699,405	\$ 53,088,465	30.2 %
Mandatory Transfers	3,165,278	3,032,800	3,389,326	4,663,880	5,143,716	1,978,438	62.5 %
Non-Mandatory Transfers	11,454,995	12,160,553	12,438,128	(8,771,258)	(7,319,659)	(18,774,654)	(163.9) %
Total Expenditures & Transfers	\$ 190,231,214	\$ 201,321,688	\$ 213,962,116	\$ 223,416,975	\$ 226,523,462	\$ 36,292,249	19.1 %
Fund Balance Addition/(Reduction)	\$ 2,083,648	\$ (305,977)	\$ 547,075				
AUXILIARIES							
Revenues	\$ 20,563,694	\$ 20,975,890	\$ 22,593,122	\$ 25,004,196	\$ 26,234,381	\$ 5,670,687	27.6 %
Expenditures and Transfers							
Expenditures	\$ 11,697,825	\$ 12,876,884	\$ 14,373,190	\$ 17,755,580	\$ 18,985,765	\$ 7,287,940	62.3 %
Mandatory Transfers	5,552,014	5,245,111	5,122,097	5,493,430	5,493,430	(58,584)	(1.1) %
Non-Mandatory Transfers	5,124,846	2,664,557	2,699,976	1,755,186	1,755,186	(3,369,660)	(65.8) %
Total Expenditures & Transfers	\$ 22,374,685	\$ 20,786,552	\$ 22,195,263	\$ 25,004,196	\$ 26,234,381	\$ 3,859,696	17.3 %
Fund Balance Addition/(Reduction)	\$ (1,810,991)	\$ 189,338	\$ 397,859			\$ 1,810,991	100.0
TOTALS							
Revenues	\$ 212,878,556	\$ 221,991,601	\$ 237,102,313	\$ 248,421,171	\$ 252,757,843	\$ 39,879,287	18.7 %
Expenditures and Transfers							
Expenditures	\$ 187,308,766	\$ 199,005,219	\$ 212,507,852	\$ 245,279,933	\$ 247,685,170	\$ 60,376,404	32.2 %
Mandatory Transfers	8,717,292	8,277,911	8,511,423	10,157,310	10,637,146	1,919,854	22.0 %
Non-Mandatory Transfers	16,579,841	14,825,110	15,138,104	(7,016,072)	(5,564,473)	(22,144,314)	(133.6) %
Total Expenditures & Transfers	\$ 212,605,899	\$ 222,108,240	\$ 236,157,379	\$ 248,421,171	\$ 252,757,843	\$ 40,151,944	18.9 %
Fund Balance Addition/(Reduction)	\$ 272,657	\$ (116,639)	\$ 944,934				

Chattanooga
FY 2024-25 Proposed Budget
Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 124,662,858	\$ 128,578,658	\$ 132,838,183	\$ 136,041,731	\$ 135,260,073	\$ 10,597,215	8.5 %
State Appropriations	61,906,424	65,624,450	75,133,787	80,928,360	85,210,222	23,303,798	37.6 %
Grants & Contracts	77,319,623	77,014,635	69,209,432	69,212,853	63,963,154	(13,356,469)	(17.3) %
Sales & Service	5,367,874	5,972,319	5,434,625	5,233,323	5,215,084	(152,790)	(2.8) %
Other Sources	8,794,427	9,889,688	11,809,885	11,947,318	22,812,683	14,018,256	159.4 %
Total Revenues	<u>\$ 278,051,205</u>	<u>\$ 287,079,750</u>	<u>\$ 294,425,912</u>	<u>\$ 303,363,585</u>	<u>\$ 312,461,216</u>	<u>\$ 34,410,011</u>	<u>12.4 %</u>
Expenditures and Transfers							
Instruction	\$ 77,569,768	\$ 82,191,365	\$ 87,375,398	\$ 105,246,374	\$ 108,737,702	\$ 31,167,934	40.2 %
Research	10,130,446	11,425,747	13,085,031	12,931,830	12,078,340	1,947,894	19.2 %
Public Service	3,717,165	3,917,121	4,954,448	6,155,709	6,464,661	2,747,496	73.9 %
Academic Support	20,139,159	23,219,876	24,309,198	28,844,780	25,100,712	4,961,553	24.6 %
Student Services	28,577,137	31,962,429	34,275,566	36,237,205	35,710,911	7,133,774	25.0 %
Institutional Support	30,843,594	21,249,391	21,221,498	22,025,858	17,801,802	(13,041,792)	(42.3) %
Operation & Maintenance of Plant	17,517,217	19,344,828	20,230,753	22,855,124	22,785,404	5,268,187	30.1 %
Scholarships & Fellowships	71,972,159	79,194,899	71,600,698	73,174,083	85,957,627	13,985,468	19.4 %
Subtotal Expenditures	<u>\$ 260,466,644</u>	<u>\$ 272,505,656</u>	<u>\$ 277,052,591</u>	<u>\$ 307,470,963</u>	<u>\$ 314,637,159</u>	<u>\$ 54,170,515</u>	<u>20.8 %</u>
Mandatory Transfers	3,165,278	3,032,800	3,389,326	4,663,880	5,143,716	1,978,438	62.5 %
Non-Mandatory Transfers	11,454,995	12,160,553	12,438,128	(8,771,258)	(7,319,659)	(18,774,654)	(163.9) %
Total Expenditures & Transfers	<u>\$ 275,086,917</u>	<u>\$ 287,699,009</u>	<u>\$ 292,880,045</u>	<u>\$ 303,363,585</u>	<u>\$ 312,461,216</u>	<u>\$ 37,374,299</u>	<u>13.6 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 2,964,288</u>	<u>\$ (619,259)</u>	<u>\$ 1,545,867</u>				
AUXILIARIES							
Revenues	\$ 20,563,694	\$ 20,975,890	\$ 22,593,122	\$ 25,004,196	\$ 26,234,381	\$ 5,670,687	27.6 %
Expenditures and Transfers							
Expenditures	\$ 11,697,825	\$ 12,876,884	\$ 14,373,190	\$ 17,755,580	\$ 18,985,765	\$ 7,287,940	62.3 %
Mandatory Transfers	5,552,014	5,245,111	5,122,097	5,493,430	5,493,430	(58,584)	(1.1) %
Non-Mandatory Transfers	5,124,846	2,664,557	2,699,976	1,755,186	1,755,186	(3,369,660)	(65.8) %
Total Expenditures & Transfers	<u>\$ 22,374,685</u>	<u>\$ 20,786,552</u>	<u>\$ 22,195,263</u>	<u>\$ 25,004,196</u>	<u>\$ 26,234,381</u>	<u>\$ 3,859,696</u>	<u>17.3 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (1,810,991)</u>	<u>\$ 189,338</u>	<u>\$ 397,859</u>				
TOTALS							
Revenues	\$ 298,614,899	\$ 308,055,640	\$ 317,019,034	\$ 328,367,781	\$ 338,695,597	\$ 40,080,698	13.4 %
Expenditures and Transfers							
Expenditures	\$ 272,164,469	\$ 285,382,540	\$ 291,425,781	\$ 325,226,543	\$ 333,622,924	\$ 61,458,455	22.6 %
Mandatory Transfers	8,717,292	8,277,911	8,511,423	10,157,310	10,637,146	1,919,854	22.0 %
Non-Mandatory Transfers	16,579,841	14,825,110	15,138,104	(7,016,072)	(5,564,473)	(22,144,314)	(133.6) %
Total Expenditures & Transfers	<u>\$ 297,461,602</u>	<u>\$ 308,485,561</u>	<u>\$ 315,075,308</u>	<u>\$ 328,367,781</u>	<u>\$ 338,695,597</u>	<u>\$ 41,233,995</u>	<u>13.9 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 1,153,297</u>	<u>\$ (429,920)</u>	<u>\$ 1,943,726</u>				

CHATTANOOGA
FY 2024-25 Proposed Budget
Natural Classification
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change	
				Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 51,409,493	\$ 55,409,096	\$ 58,167,715	\$ 2,758,619	5.0 %
Non-Academic	48,053,145	53,278,965	54,201,617	922,652	1.7 %
Students	1,869,555	973,025	898,471	(74,554)	(7.7) %
Total Salaries	\$ 101,332,193	\$ 109,661,086	\$ 113,267,803	\$ 3,606,717	3.3 %
Staff Benefits	36,835,365	42,138,570	43,596,950	1,458,380	3.5 %
Total Salaries and Benefits	\$ 138,167,559	\$ 151,799,656	\$ 156,864,753	\$ 5,065,097	3.3 %
Operating	57,047,024	74,627,458	70,737,413	(3,890,045)	(5.2) %
Equipment and Capital Outlay	2,625,915	1,097,239	1,097,239		
Total Expenditures	\$ 197,840,497	\$ 227,524,353	\$ 228,699,405	\$ 1,175,052	0.5 %

AUXILIARIES

Salaries and Benefits					
Salaries					
Academic	\$ 19,863	\$ 36,000	\$ 36,000		
Non-Academic	3,908,345	5,154,142	5,160,029	\$ 5,887	0.1 %
Students	238,747	148,598	148,598		
Total Salaries	\$ 4,166,955	\$ 5,338,740	\$ 5,344,627	\$ 5,887	0.1 %
Staff Benefits	1,528,798	1,284,895	1,279,008	(5,887)	(0.5) %
Total Salaries and Benefits	\$ 5,695,753	\$ 6,623,635	\$ 6,623,635		
Operating	8,605,578	11,129,445	12,277,855	\$ 1,148,410	10.3 %
Equipment and Capital Outlay	13,750	2,500	84,275	81,775	3,271.0 %
Total Expenditures	\$ 14,315,081	\$ 17,755,580	\$ 18,985,765	\$ 1,230,185	6.9 %

TOTALS

Salaries and Benefits					
Salaries					
Academic	\$ 51,429,356	\$ 55,445,096	\$ 58,203,715	\$ 2,758,619	5.0 %
Non-Academic	51,961,490	58,433,107	59,361,646	928,539	1.6 %
Students	2,108,302	1,121,623	1,047,069	(74,554)	(6.6) %
Total Salaries	\$ 105,499,148	\$ 114,999,826	\$ 118,612,430	\$ 3,612,604	3.1 %
Staff Benefits	38,364,163	43,423,465	44,875,958	1,452,493	3.3 %
Total Salaries and Benefits	\$ 143,863,311	\$ 158,423,291	\$ 163,488,388	\$ 5,065,097	3.2 %
Operating	65,652,602	85,756,903	83,015,268	(2,741,635)	(3.2) %
Equipment and Capital Outlay	2,639,665	1,099,739	1,181,514	81,775	7.4 %
Total Expenditures	\$ 212,155,578	\$ 245,279,933	\$ 247,685,170	\$ 2,405,237	1.0 %

Chattanooga

FY 2024-25 Proposed Budget

Auxiliary Enterprises Unrestricted Auxiliary Current Funds Revenues, Expenditures and Transfers

	FY 2021-23 Actual	FY 2023-24 Probable	FY 2023-24 Proposed	Proable to Proposed Amount	%
HOUSING					
Revenues	\$ 17,015,098	\$ 19,166,551	\$ 20,304,414	\$ 1,137,863	5.9 %
Expenditures and Transfers					
Expenditures	\$ 11,574,392	\$ 13,637,087	\$ 14,774,950	\$ 1,137,863	8.3 %
Mandatory Transfers	4,020,844	4,265,896	4,265,896		
Non-Mandatory Transfers	1,419,861	1,263,568	1,263,568		
Total Expenditures and Transfers	<u>\$ 17,015,097</u>	<u>\$ 19,166,551</u>	<u>\$ 20,304,414</u>	<u>\$ 1,137,863</u>	<u>5.9 %</u>
Fund Balance Addition/(Reduction)					
FOOD SERVICE					
Revenues	\$ 1,536,674	\$ 1,251,244	\$ 1,300,244	\$ 49,000	3.9 %
Expenditures and Transfers					
Expenditures	\$ 79,958	\$ 1,123,761	\$ 1,172,761	\$ 49,000	4.4 %
Mandatory Transfers					
Non-Mandatory Transfers	1,243,922	127,483	127,483		
Total Expenditures and Transfers	<u>\$ 1,323,880</u>	<u>\$ 1,251,244</u>	<u>\$ 1,300,244</u>	<u>\$ 49,000</u>	<u>3.9 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 212,794</u>				
BOOKSTORES					
Revenues	\$ 515,300	\$ 500,000	\$ 500,000		
Expenditures and Transfers					
Expenditures	\$ 75,671	\$ 251,447	\$ 251,447		
Mandatory Transfers	-	109,418	109,418		
Non-Mandatory Transfers	375,409	139,135	139,135		
Total Expenditures and Transfers	<u>\$ 451,080</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>		
Fund Balance Addition/(Reduction)	<u>\$ 64,220</u>				
PARKING					
Revenues	\$ 2,905,945	\$ 3,717,601	\$ 3,760,923	\$ 43,322	1.2
Expenditures and Transfers					
Expenditures	\$ 1,745,543	\$ 2,374,485	\$ 2,417,807	\$ 43,322	1.8
Mandatory Transfers	1,101,253	1,118,116	1,118,116		
Non-Mandatory Transfers	65,105	225,000	225,000		
Total Expenditures and Transfers	<u>\$ 2,911,901</u>	<u>\$ 3,717,601</u>	<u>\$ 3,760,923</u>	<u>\$ 43,322</u>	<u>1.2</u>
Fund Balance Addition/(Reduction)	<u>\$ (5,957)</u>				
ATHLETICS					
Revenues	\$ 546,131	\$ 262,500	\$ 262,500		
Expenditures and Transfers					
Expenditures	\$ 531,795	\$ 262,500	\$ 262,500		
Mandatory Transfers	-	-	-		
Non-Mandatory Transfers	-	-	-		
Total Expenditures and Transfers	<u>\$ 531,795</u>	<u>\$ 262,500</u>	<u>\$ 262,500</u>		
Fund Balance Addition/(Reduction)	<u>\$ 14,336</u>	<u>\$ -</u>	<u>\$ -</u>		
OTHER					
Revenues	\$ 73,976	\$ 106,300	\$ 106,300		
Expenditures and Transfers					
Expenditures	\$ 365,830	\$ 106,300	\$ 106,300		
Mandatory Transfers	-				
Non-Mandatory Transfers	(404,321)				
Total Expenditures and Transfers	<u>\$ (38,491)</u>	<u>\$ 106,300</u>	<u>\$ 106,300</u>		
Fund Balance Addition/(Reduction)	<u>\$ 112,467</u>				
TOTAL					
Revenues	\$ 22,593,122	\$ 25,004,196	\$ 26,234,381	\$ 1,230,185	4.9 %
Expenditures and Transfers					
Expenditures	\$ 14,373,190	\$ 17,755,580	\$ 18,985,765	\$ 1,230,185	6.9 %
Mandatory Transfers	5,122,097	5,493,430	5,493,430		
Non-Mandatory Transfers	2,699,976	1,755,186	1,755,186		
Total Expenditures and Transfers	<u>\$ 22,195,263</u>	<u>\$ 25,004,196</u>	<u>\$ 26,234,381</u>	<u>\$ 1,230,185</u>	<u>4.9 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 397,859</u>				

Chattanooga

FY 2024 -25 Proposed Budget

Unrestricted Net Assets

	Unrestricted E&G
Net Assets - June 30, 2022	<u>\$ 13,780,715</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.59%
<hr/>	
FY 2022-23 Actual	
Revenue	\$ 214,509,191
Less:	
Expenditures	\$ 198,134,662
Transfers	15,827,454
Total Expenditures & Transfers	<u>\$ 213,962,116</u>
Net Change	\$ 547,075
Unrestricted Net Assets	
Working Capital	3,892,541
Revolving Funds	\$ 850
Encumbrances	\$ 1,184,398
Reappropriations	
Unallocated*	<u>\$ 9,250,000</u>
Estimated Net Assets - June 30, 2023	<u>\$ 14,327,789</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.32%
<hr/>	
FY 2023-24 Probable Budget	
Revenue	\$ 223,416,975
Less:	
Expenditures	\$ 227,524,353
Transfers	(4,107,378)
Total Expenditures & Transfers	<u>\$ 223,416,975</u>
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	\$ 3,892,541
Revolving Funds	\$ 850
Encumbrances	\$ 1,184,398
Reappropriations	
Unallocated*	<u>\$ 9,250,000</u>
Estimated Net Assets - June 30, 2024	<u>\$ 14,327,789</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.14%

* Acceptable range for Unrestricted E&G is 2% to 5%.

FY 2024-25 Proposed Budget	
Revenue	\$ 226,523,462
Less:	
Expenditures	\$ 228,699,405
Transfers	(2,175,943)
Total Expenditures & Transfers	<u>\$ 226,523,462</u>
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	\$ 3,892,541
Revolving Funds	\$ 850
Encumbrances	\$ 1,184,398
Reappropriations	
Unallocated*	<u>\$ 9,250,000</u>
Estimated Net Assets - June 30, 2025	<u>\$ 14,327,789</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.08%

* Acceptable range for Unrestricted E&G is 2% to 5%.

Chattanooga

FY 2024-25 Proposed Budget

Unrestricted Net Assets - Auxiliaries

	Auxiliaries
Net Assets - June 30, 2022	<u>1,895,633</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.81%
<hr/>	
FY 2022-23 Actuals	
Revenue	\$ 22,593,122
Less:	
Expenditures	\$ 14,373,190
Transfers	\$ 7,822,073
Total Expenditures & Transfers	<u>\$ 22,195,263</u>
Net Change	\$ 397,860
Unrestricted Net Assets	
Working Capital	\$ 1,293,492
Revolving Funds	
Encumbrances	
Reappropriations	
Unallocated*	<u>\$ 1,000,000</u>
Net Assets - June 30, 2023	<u>\$ 2,293,492</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.51%
<hr/>	
FY 2023-24 Probable Budget	
Revenue	\$ 25,004,196
Less:	
Expenditures	\$ 17,755,580
Transfers	\$ 7,248,616
Total Expenditures & Transfers	<u>\$ 25,004,196</u>
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	\$ 1,293,492
Revolving Funds	
Encumbrances	
Reappropriations	
Unallocated*	<u>\$ 1,000,000</u>
Estimated Net Assets - June 30, 2024	<u>\$ 2,293,492</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.00%
<hr/>	
* Acceptable range for Unrestricted Auxiliaries is 3.0 % to 5%.	
<hr/>	
FY 2024-25 Proposed Budget	
Revenue	\$ 26,234,381
Less:	
Expenditures	\$ 18,985,765
Transfers	\$ 7,248,616
Total Expenditures & Transfers	<u>\$ 26,234,381</u>
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	\$ 1,293,492
Revolving Funds	
Encumbrances	
Reappropriations	
Unallocated*	<u>\$ 1,000,000</u>
Estimated Net Assets - June 30, 2025	<u>\$ 2,293,492</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.81%

* Acceptable range for Unrestricted Auxiliaries is 3.0 % to 5%.

Knoxville

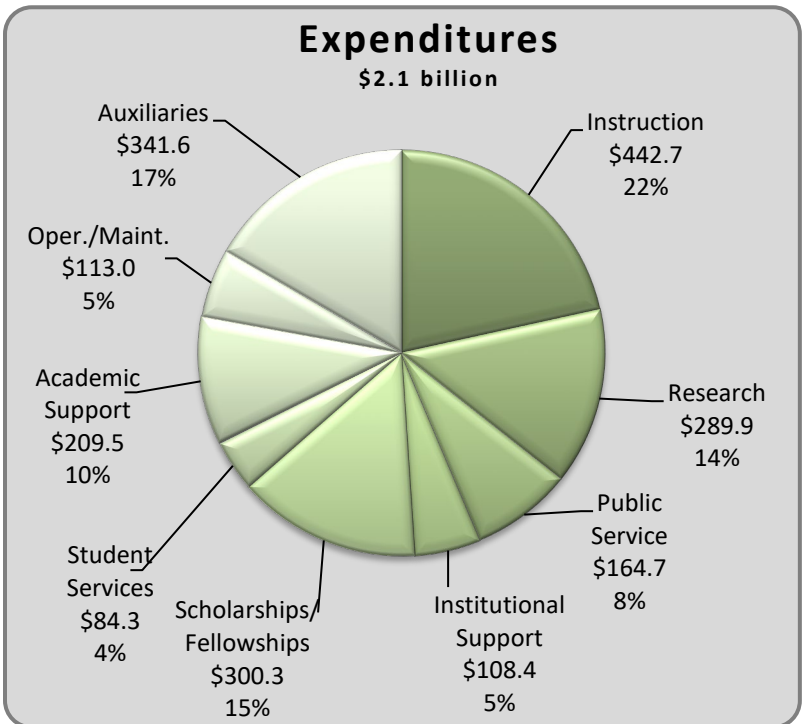
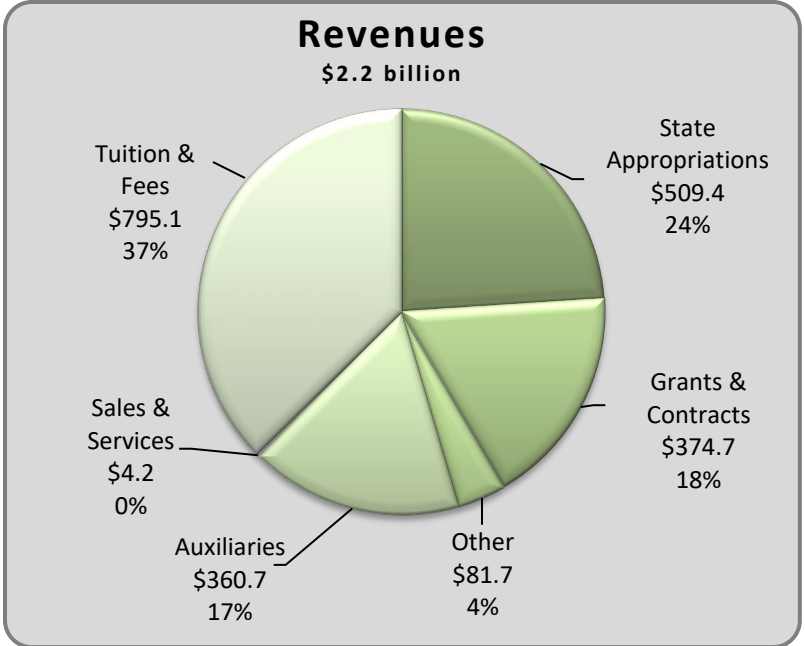
FY 2024-25 Proposed Budget

Unrestricted & Restricted Current Funds

Unrestricted & Restricted Revenues (\$ millions)	
Knoxville Campus	\$1,879.4
Space Institute	18.4
AgResearch	80.1
Extension	107.8
College of Vet Med	<u>82.3</u>
TOTAL	\$2,168

Fall 2023 Headcount Enrollment (Undergraduate and Graduate)	
Knoxville	35,832
Vet Med	403
Space Institute	<u>69</u>
Total	36,304

FTE Positions (Unrestricted & Restricted)	
October 31, 2023	
Faculty	2,333
Administrative	614
Professional	2,691
Cler/Tech/Maint	<u>3,209</u>
TOTAL	8,847



Knoxville

FY 2024-25 Proposed Budget

Unrestricted E&G Funds

Unrestricted E&G Revenues (\$ millions)

Knoxville Campus	\$1,199.4
Space Institute	13.2
AgResearch	49.6
Extension	74.5
College of Vet Med	<u>75.8</u>
TOTAL	\$1,412.5

Fall 2023 Headcount Enrollment

(Undergraduate and Graduate)

Knoxville	35,832
Vet Med	403
Space Institute	<u>69</u>
Total	36,304

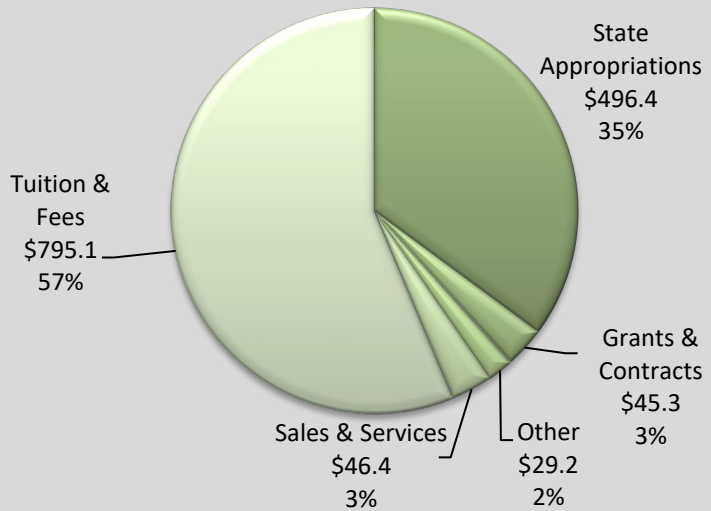
FTE Positions (Unrestricted E&G)

October 31, 2023

Faculty	2,213
Administrative	507
Professional	1,838
Cler/Tech/Maint	<u>2,373</u>
TOTAL	6,930

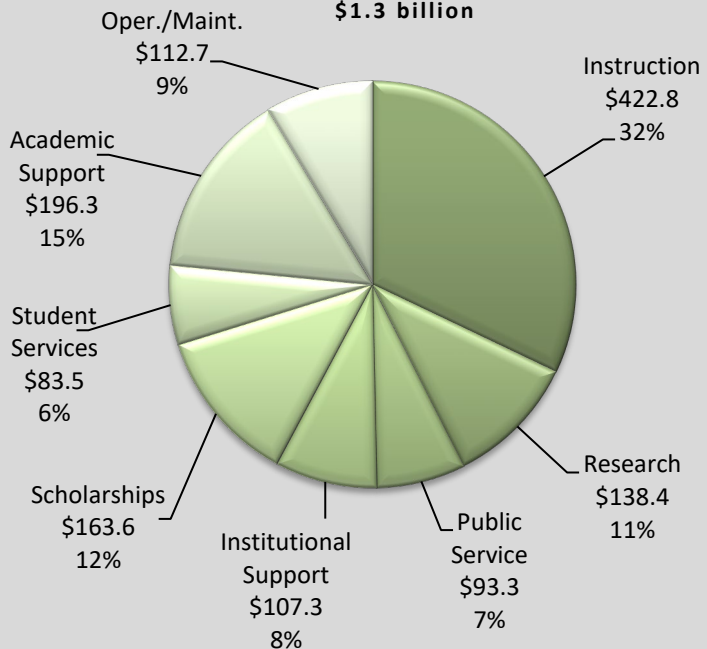
Revenues

\$1.4 billion



Expenditures

\$1.3 billion



Knoxville

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 647,470,516	\$ 662,756,219	\$ 795,130,982	\$ 132,374,763	20.0 %
State Appropriations	431,325,822	469,546,622	496,427,322	26,880,700	5.7 %
Grants & Contracts	45,505,783	38,717,337	45,325,208	6,607,871	17.1 %
Sales & Service	47,133,850	42,138,282	46,361,595	4,223,313	10.0 %
Other Sources	32,162,632	25,910,833	29,237,494	3,326,661	12.8 %
Total Revenues	\$ 1,203,598,603	\$ 1,239,069,293	\$ 1,412,482,601	\$ 173,413,308	14.0 %
Expenditures and Transfers					
Instruction	\$ 338,804,190	\$ 422,111,790	\$ 422,770,744	\$ 658,954	0.2 %
Research	145,663,234	162,166,580	138,438,214	(23,728,366)	(14.6) %
Public Service	71,827,956	87,525,159	93,312,249	5,787,090	6.6 %
Academic Support	124,338,618	143,662,579	196,274,652	52,612,073	36.6 %
Student Services	70,900,566	76,729,721	83,472,038	6,742,317	8.8 %
Institutional Support	83,710,684	91,348,873	107,347,419	15,998,546	17.5 %
Operation & Maintenance of Plant	102,456,028	115,126,684	112,722,185	(2,404,499)	(2.1) %
Scholarships & Fellowships	126,024,850	118,568,289	163,560,001	44,991,712	37.9 %
Subtotal Expenditures	\$ 1,063,726,127	\$ 1,217,239,675	\$ 1,317,897,502	\$ 100,657,827	8.3 %
Mandatory Transfers	6,071,179	15,607,473	16,831,334	1,223,861	7.8 %
Non-Mandatory Transfers	137,121,567	6,222,145	77,753,765	71,531,620	1,149.6 %
Total Expenditures & Transfers	\$ 1,206,918,873	\$ 1,239,069,293	\$ 1,412,482,601	\$ 173,413,308	14.0 %
Fund Balance Addition/(Reduction)	\$ (3,320,270)				
AUXILIARIES					
Revenues	\$ 324,630,138	\$ 312,546,433	\$ 360,489,203	\$ 47,942,770	15.34 %
Expenditures and Transfers					
Expenditures	249,908,837	280,066,922	341,293,675	61,226,753	21.9 %
Mandatory Transfers	40,747,307	40,474,956	41,179,873	704,917	1.7 %
Non-Mandatory Transfers	43,790,632	(7,995,445)	(21,984,345)	(13,988,900)	(175.0) %
Total Expenditures & Transfers	\$ 334,446,776	\$ 312,546,433	\$ 360,489,203	\$ 47,942,770	15.3 %
Fund Balance Addition/(Reduction)	\$ (9,816,638)				
TOTALS					
Revenues	\$ 1,528,228,741	\$ 1,551,615,726	\$ 1,772,971,804	\$ 221,356,078	14.3 %
Expenditures and Transfers					
Expenditures	\$ 1,313,634,963	\$ 1,497,306,597	\$ 1,659,191,177	\$ 161,884,580	10.8 %
Mandatory Transfers	46,818,486	56,082,429	58,011,207	1,928,778	3.4 %
Non-Mandatory Transfers	180,912,199	(1,773,300)	55,769,420	57,542,720	3,245.0 %
Total Expenditures & Transfers	\$ 1,541,365,648	\$ 1,551,615,726	\$ 1,772,971,804	\$ 221,356,078	14.3 %
Fund Balance Addition/(Reduction)	\$ (13,136,908)				

Includes Knoxville Campus, Space Institute, AgResearch, Extension, and College of Veterinary Medicine

Knoxville

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23			FY 2023-24			FY 2024-25			Change	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Probable to Proposed Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 647,470,516	\$ -	\$ 647,470,516	\$ 662,756,219	\$ -	\$ 662,756,219	\$ 795,130,982	\$ -	\$ 795,130,982	\$ 132,374,763	20.0 %
State Appropriations	431,325,822	12,093,692	443,419,514	469,546,622	12,805,355	482,351,977	496,427,322	12,962,894	509,390,216	27,038,239	5.6 %
Grants & Contracts	45,505,783	306,830,874	352,336,657	38,717,337	333,056,224	371,773,561	45,325,208	329,373,000	374,698,208	2,924,647	0.8 %
Sales & Service	47,133,850	-	47,133,850	42,138,282	-	42,138,282	46,361,595	-	46,361,595	4,223,313	10.0 %
Other Sources	32,162,632	61,771,727	93,934,359	25,910,833	54,470,500	80,381,333	29,237,494	52,484,000	81,721,494	1,340,161	1.7 %
Total Revenues	\$ 1,203,598,603	\$ 380,696,293	\$ 1,584,294,895	\$ 1,239,069,293	\$ 400,332,079	\$ 1,639,401,372	\$ 1,412,482,601	\$ 394,819,894	\$ 1,807,302,495	\$ 167,901,123	10.2 %
Expenditures and Transfers											
Instruction	\$ 338,804,190	\$ 17,591,062	\$ 356,395,252	422,111,790	22,995,000	445,106,790	\$ 422,770,744	\$ 19,880,000	\$ 442,650,744	\$ (2,456,046)	(0.6) %
Research	145,663,234	139,759,852	285,423,086	162,166,580	154,853,343	317,019,923	138,438,214	151,460,943	289,899,157	(27,120,766)	(8.6) %
Public Service	71,827,956	68,867,666	140,695,622	87,525,159	71,440,019	158,965,178	93,312,249	71,356,049	164,668,298	5,703,120	3.6 %
Academic Support	124,338,618	13,726,341	138,064,959	143,662,579	15,037,717	158,700,296	196,274,652	13,209,000	209,483,652	50,783,356	32.0 %
Student Services	70,900,566	813,402	71,713,969	76,729,721	901,000	77,630,721	83,472,038	852,000	84,324,038	6,693,317	8.6 %
Institutional Support	83,710,684	418,368	84,129,052	91,348,873	1,172,000	92,520,873	107,347,419	1,072,500	108,419,919	15,899,046	17.2 %
Operation & Maintenance of Plant	102,456,028	249,094	102,705,122	115,126,684	325,000	115,451,684	112,722,185	265,100	112,987,285	(2,464,399)	(2.1) %
Scholarships & Fellowships	126,024,850	128,387,079	254,411,929	118,568,289	133,608,000	252,176,289	163,560,001	136,724,302	300,284,303	48,108,014	19.1 %
Subtotal Expenditures	\$ 1,063,726,127	\$ 369,812,863	\$ 1,433,538,990	\$ 1,217,239,675	\$ 400,332,079	\$ 1,617,571,754	\$ 1,317,897,502	\$ 394,819,894	\$ 1,712,717,396	\$ 95,145,642	5.9 %
Mandatory Transfers	6,071,179	-	6,071,179	15,607,473	-	15,607,473	16,831,334	-	16,831,334	1,223,861	7.8 %
Non-Mandatory Transfers	137,121,567	-	137,121,567	6,222,145	-	6,222,145	77,753,765	-	77,753,765	71,531,620	1,149.6 %
Total Expenditures & Transfers	\$ 1,206,918,873	\$ 369,812,863	\$ 1,576,731,736	\$ 1,239,069,293	\$ 400,332,079	\$ 1,639,401,372	\$ 1,412,482,601	\$ 394,819,894	\$ 1,807,302,495	\$ 167,901,123	10.2 %
Fund Balance Addition / (Reduction)	\$ (3,320,270)	\$ 10,883,429	\$ 7,563,159								
AUXILIARIES											
Revenues	\$ 324,630,138	\$ 6,974,126	\$ 331,604,264	\$ 312,546,433	\$ 260,000	\$ 312,806,433	\$ 360,489,203	\$ 260,000	\$ 360,749,203	\$ 47,942,770	15.3 %
Expenditures and Transfers											
Expenditures	\$ 249,908,837	\$ 1,435,423	\$ 251,344,260	\$ 280,066,922	\$ 260,000	\$ 280,326,922	\$ 341,293,675	\$ 260,000	\$ 341,553,675	\$ 61,226,753	21.8 %
Mandatory Transfers	40,747,307	-	40,747,307	40,474,956	-	40,474,956	41,179,873	-	41,179,873	704,917	1.7 %
Non-Mandatory Transfers	43,790,632	-	43,790,632	(7,995,445)	-	(7,995,445)	(21,984,345)	-	(21,984,345)	(13,988,900)	(175.0) %
Total Expenditures & Transfers	\$ 334,446,776	\$ 1,435,423	\$ 335,882,199	\$ 312,546,433	\$ 260,000	\$ 312,806,433	\$ 360,489,203	\$ 260,000	\$ 360,749,203	\$ 47,942,770	15.3 %
Fund Balance Addition / (Reduction)	\$ (9,816,638)	\$ 5,538,702	\$ (4,277,935)								
TOTALS											
Revenues	\$ 1,528,228,741	\$ 387,670,418	\$ 1,915,899,159	\$ 1,551,615,726	\$ 400,592,079	\$ 1,952,207,805	\$ 1,772,971,804	\$ 395,079,894	\$ 2,168,051,698	\$ 215,843,893	11.1 %
Expenditures and Transfers											
Expenditures	\$ 1,313,634,963	\$ 371,248,287	\$ 1,684,883,250	\$ 1,497,306,597	\$ 400,592,079	\$ 1,897,898,676	\$ 1,659,191,177	\$ 395,079,894	\$ 2,054,271,071	\$ 156,372,395	8.2 %
Mandatory Transfers	46,818,486	-	46,818,486	56,082,429	-	56,082,429	58,011,207	-	58,011,207	1,928,778	3.4 %
Non-Mandatory Transfers	180,912,199	-	180,912,199	(1,773,300)	-	(1,773,300)	55,769,420	-	55,769,420	57,542,720	3,245.0 %
Total Expenditures & Transfers	\$ 1,541,365,648	\$ 371,248,287	\$ 1,912,613,935	\$ 1,551,615,726	\$ 400,592,079	\$ 1,952,207,805	\$ 1,772,971,804	\$ 395,079,894	\$ 2,168,051,698	\$ 215,843,893	11.1 %
Fund Balance Addition / (Reduction)	\$ (13,136,908)	\$ 16,422,132	\$ 3,285,224								

Knoxville includes Knoxville Campus, Space Institute, AgResearch, Ag Extension, and the College of Veterinary Medicine.

Knoxville
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Change	
	Actual	Actual	Actual	Probable	Proposed	FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 517,035,881	\$ 568,176,428	\$ 647,470,516	\$ 662,756,219	\$ 795,130,982	\$ 278,095,101	53.8 %
State Appropriations	355,632,922	377,619,120	431,325,822	469,546,622	496,427,322	140,794,400	39.6 %
Grants & Contracts	34,443,347	40,642,686	45,505,783	38,717,337	45,325,208	10,881,861	31.6 %
Sales & Service	36,432,081	43,577,127	47,133,850	42,138,282	46,361,595	9,929,514	27.3 %
Other Sources	30,544,032	24,940,814	32,162,632	25,910,833	29,237,494	(1,306,538)	(4.3) %
Total Revenues	\$ 974,088,263	\$ 1,054,956,175	\$ 1,203,598,603	\$ 1,239,069,293	\$ 1,412,482,601	\$ 438,394,338	45.0 %
Expenditures and Transfers							
Instruction	\$ 280,541,744	\$ 310,433,657	\$ 338,804,190	\$ 422,111,790	\$ 422,770,744	\$ 142,229,000	50.7 %
Research	123,019,608	132,646,944	145,663,234	162,166,580	138,438,214	15,418,606	12.5 %
Public Service	53,840,466	60,772,253	71,827,956	87,525,159	93,312,249	39,471,783	73.3 %
Academic Support	94,229,777	103,160,546	124,338,618	143,662,579	196,274,652	102,044,875	108.3 %
Student Services	51,629,352	60,396,776	70,900,566	76,729,721	83,472,038	31,842,686	61.7 %
Institutional Support	61,204,766	67,725,966	83,710,684	91,348,873	107,347,419	46,142,653	75.4 %
Operation & Maintenance of Plant	78,614,167	90,522,516	102,456,028	115,126,684	112,722,185	34,108,018	43.4 %
Scholarships & Fellowships	105,046,526	114,122,599	126,024,850	118,568,289	163,560,001	58,513,475	55.7 %
Subtotal Expenditures	\$ 848,126,405	\$ 939,781,257	\$ 1,063,726,127	\$ 1,217,239,675	\$ 1,317,897,502	\$ 469,771,097	55.4 %
Mandatory Transfers	4,198,414	5,014,502	6,071,179	15,607,473	16,831,334	12,632,920	300.9 %
Non-Mandatory Transfers	109,601,793	109,923,705	137,121,567	6,222,145	77,753,765	(31,848,028)	(29.1) %
Total Expenditures & Transfers	\$ 961,926,612	\$ 1,054,719,464	\$ 1,206,918,873	\$ 1,239,069,293	\$ 1,412,482,601	\$ 450,555,989	46.8 %
Fund Balance Addition/(Reduction)	\$ 12,161,650	\$ 236,711	\$ (3,320,270)				
AUXILIARIES							
Revenues	\$ 206,290,233	\$ 277,431,363	\$ 324,630,138	\$ 312,546,433	\$ 360,489,203	\$ 154,198,970	74.7 %
Expenditures and Transfers							
Expenditures	\$ 168,800,215	\$ 209,350,744	\$ 249,908,837	\$ 280,066,922	\$ 341,293,675	\$ 172,493,461	102.2 %
Mandatory Transfers	37,522,296	35,410,987	40,747,307	40,474,956	41,179,873	3,657,577	9.7 %
Non-Mandatory Transfers	(2,624,546)	20,119,655	43,790,632	(7,995,445)	(21,984,345)	(19,359,799)	(737.6) %
Total Expenditures & Transfers	\$ 203,697,965	\$ 264,881,386	\$ 334,446,776	\$ 312,546,433	\$ 360,489,203	\$ 156,791,239	77.0 %
Fund Balance Addition/(Reduction)	\$ 2,592,268	\$ 12,549,977	\$ (9,816,638)				
TOTALS							
Revenues	\$ 1,180,378,495	\$ 1,332,387,538	\$ 1,528,228,741	\$ 1,551,615,726	\$ 1,772,971,804	\$ 592,593,309	50.2 %
Expenditures and Transfers							
Expenditures	\$ 1,016,926,620	\$ 1,149,132,001	\$ 1,313,634,963	\$ 1,497,306,597	\$ 1,659,191,177	\$ 642,264,557	63.2 %
Mandatory Transfers	41,720,710	40,425,489	46,818,486	56,082,429	58,011,207	16,290,497	39.0 %
Non-Mandatory Transfers	106,977,247	130,043,360	180,912,199	(1,773,300)	55,769,420	(51,207,827)	(47.9) %
Total Expenditures & Transfers	\$ 1,165,624,577	\$ 1,319,600,850	\$ 1,541,365,648	\$ 1,551,615,726	\$ 1,772,971,804	\$ 607,347,227	52.1 %
Fund Balance Addition/(Reduction)	\$ 14,753,919	\$ 12,786,688	\$ (13,136,908)				

Knoxville includes Knoxville Campus, Space Institute, AgResearch, Ag Extension, and the College of Veterinary Medicine.

Knoxville
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 517,035,881	\$ 568,176,428	\$ 647,470,516	\$ 662,756,219	\$ 795,130,982	\$ 278,095,101	53.8 %
State Appropriations	367,798,788	389,207,448	443,419,514	482,351,977	509,390,216	141,591,428	38.5 %
Grants & Contracts	327,128,879	372,122,158	352,336,657	371,773,561	374,698,208	47,569,329	14.5 %
Sales & Service	36,432,081	43,577,127	47,133,850	42,138,282	46,361,595	9,929,514	27.3 %
Other Sources	78,052,618	78,186,347	93,934,359	80,381,333	81,721,494	3,668,876	4.7 %
Total Revenues	<u>\$ 1,326,448,247</u>	<u>\$ 1,451,269,507</u>	<u>\$ 1,584,294,895</u>	<u>\$ 1,639,401,372</u>	<u>\$ 1,807,302,495</u>	<u>\$ 480,854,248</u>	<u>36.3 %</u>
Expenditures and Transfers							
Instruction	\$ 317,038,112	\$ 353,843,520	\$ 356,395,252	\$ 445,106,790	\$ 442,650,744	\$ 125,612,633	39.6 %
Research	248,662,365	272,021,294	285,423,086	317,019,923	289,899,157	41,236,792	16.6 %
Public Service	100,558,913	116,400,382	140,695,622	158,965,178	164,668,298	64,109,385	63.8 %
Academic Support	101,946,401	116,734,920	138,064,959	158,700,296	209,483,652	107,537,251	105.5 %
Student Services	52,332,222	61,248,930	71,713,969	77,630,721	84,324,038	31,991,816	61.1 %
Institutional Support	61,414,349	68,150,437	84,129,052	92,520,873	108,419,919	47,005,570	76.5 %
Operation & Maintenance of Plant	79,063,465	90,832,724	102,705,122	115,451,684	112,987,285	33,923,820	42.9 %
Scholarships & Fellowships	226,780,255	250,363,365	254,411,929	252,176,289	300,284,303	73,504,048	32.4 %
Subtotal Expenditures	<u>\$ 1,187,796,081</u>	<u>\$ 1,329,595,571</u>	<u>\$ 1,433,538,990</u>	<u>\$ 1,617,571,754</u>	<u>\$ 1,712,717,396</u>	<u>\$ 524,921,315</u>	<u>44.2 %</u>
Mandatory Transfers	4,198,414	5,014,502	6,071,179	15,607,473	16,831,334	12,632,920	300.9 %
Non-Mandatory Transfers	109,601,793	109,923,705	137,121,567	6,222,145	77,753,765	(31,848,028)	(29.1) %
Total Expenditures & Transfers	<u>\$ 1,301,596,288</u>	<u>\$ 1,444,533,778</u>	<u>\$ 1,576,731,736</u>	<u>\$ 1,639,401,372</u>	<u>\$ 1,807,302,495</u>	<u>\$ 505,706,207</u>	<u>38.9 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 24,851,959</u>	<u>\$ 6,735,729</u>	<u>\$ 7,563,159</u>				
AUXILIARIES							
Revenues	\$ 208,023,857	\$ 277,921,752	\$ 331,604,264	\$ 312,806,433	\$ 360,749,203	\$ 152,725,346	73.4 %
Expenditures and Transfers							
Expenditures	\$ 170,281,110	\$ 209,615,104	\$ 251,344,260	\$ 280,326,922	\$ 341,553,675	\$ 171,272,565	100.6 %
Mandatory Transfers	37,522,296	35,410,987	40,747,307	40,474,956	41,179,873	3,657,577	9.7 %
Non-Mandatory Transfers	(2,624,546)	20,119,655	43,790,632	(7,995,445)	(21,984,345)	(19,359,799)	(737.6) %
Total Expenditures & Transfers	<u>\$ 205,178,860</u>	<u>\$ 265,145,746</u>	<u>\$ 335,882,199</u>	<u>\$ 312,806,433</u>	<u>\$ 360,749,203</u>	<u>\$ 155,570,343</u>	<u>75.8 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 2,844,997</u>	<u>\$ 12,776,006</u>	<u>\$ (4,277,935)</u>				
TOTALS							
Revenues	\$ 1,534,472,103	\$ 1,729,191,259	\$ 1,915,899,159	\$ 1,952,207,805	\$ 2,168,051,698	\$ 633,579,595	41.3 %
Expenditures and Transfers							
Expenditures	\$ 1,358,077,191	\$ 1,539,210,675	\$ 1,684,883,250	\$ 1,897,898,676	\$ 2,054,271,071	\$ 696,193,880	51.3 %
Mandatory Transfers	41,720,710	40,425,489	46,818,486	56,082,429	58,011,207	16,290,497	39.0 %
Non-Mandatory Transfers	106,977,247	130,043,360	180,912,199	(1,773,300)	55,769,420	(51,207,827)	(47.9) %
Total Expenditures & Transfers	<u>\$ 1,506,775,148</u>	<u>\$ 1,709,679,524</u>	<u>\$ 1,912,613,935</u>	<u>\$ 1,952,207,805</u>	<u>\$ 2,168,051,698</u>	<u>\$ 661,276,550</u>	<u>43.9 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 27,696,955</u>	<u>\$ 19,511,735</u>	<u>\$ 3,285,224</u>				

Knoxville includes Knoxville Campus, Space Institute, AgResearch, Ag Extension, and the College of Veterinary Medicine.

Knoxville
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 256,925,148	\$ 276,079,106	\$ 321,966,228	\$ 45,887,122	16.6 %
Non-Academic	256,548,114	307,001,829	331,284,509	24,282,680	7.9 %
Students	7,631,025	8,399,989	9,439,828	1,039,839	12.4 %
Total Salaries	\$ 521,104,287	\$ 591,480,924	\$ 662,690,565	\$ 71,209,641	12.0 %
Staff Benefits	182,037,408	189,461,029	221,659,716	32,198,687	17.0 %
Total Salaries and Benefits	\$ 703,141,696	\$ 780,941,953	\$ 884,350,281	\$ 103,408,328	13.2 %
Operating	327,044,447	417,593,569	412,867,843	(4,725,726)	(1.1) %
Equipment and Capital Outlay	28,904,410	18,704,153	20,679,378	1,975,225	10.6 %
Total Expenditures	\$ 1,059,090,553	\$ 1,217,239,675	\$ 1,317,897,502	\$ 100,657,827	8.3 %
fy func area					
AUXILIARIES					
Salaries and Benefits					
Salaries					
Academic	\$ 800,423	\$ 1,165,581	\$ 1,332,422	\$ 166,841	14.3 %
Non-Academic	73,638,370	84,063,417	87,690,321	3,626,904	4.3 %
Students	5,255,110	6,009,781	6,208,275	198,494	3.3 %
Total Salaries	\$ 79,693,902	\$ 91,238,779	\$ 95,231,018	\$ 3,992,239	4.4 %
Staff Benefits	17,182,598	21,173,440	33,561,344	12,387,904	58.5 %
Total Salaries and Benefits	\$ 96,876,500	\$ 112,412,219	\$ 128,792,362	\$ 16,380,143	14.6 %
Operating	151,059,370	167,006,119	211,645,154	44,639,035	26.7 %
Equipment and Capital Outlay	1,223,988	648,584	856,159	207,575	32.0 %
Total Expenditures	\$ 249,159,859	\$ 280,066,922	\$ 341,293,675	\$ 61,226,753	21.9 %
TOTALS					
Salaries and Benefits					
Salaries					
Academic	\$ 257,725,571	\$ 277,244,687	\$ 323,298,650	\$ 46,053,963	16.6 %
Non-Academic	330,186,483	391,065,246	418,974,830	27,909,584	7.1 %
Students	12,886,135	14,409,770	15,648,103	1,238,333	8.6 %
Total Salaries	\$ 600,798,190	\$ 682,719,703	\$ 757,921,583	\$ 75,201,880	11.0 %
Staff Benefits	199,220,006	210,634,469	255,221,060	44,586,591	21.2 %
Total Salaries and Benefits	\$ 800,018,196	\$ 893,354,172	\$ 1,013,142,643	\$ 119,788,471	13.4 %
Operating	478,103,817	584,599,688	624,512,997	39,913,309	6.8 %
Equipment and Capital Outlay	30,128,399	19,352,737	21,535,537	2,182,800	11.3 %
Total Expenditures	\$ 1,308,250,412	\$ 1,497,306,597	\$ 1,659,191,177	\$ 161,884,580	10.8 %

Includes UTK Campus, UT Space Institute, AgResearch, Extension, and College of Veterinary Medicine

Knoxville
FY 2024-25 Proposed Budget
Auxiliary Enterprises
Unrestricted Auxiliary Current Funds Revenues, Expenditures and Transfers

	FY 2021-23 Actual	FY 2023-24 Probable	FY 2023-24 Proposed	Proable to Proposed	
				Amount	%
HOUSING					
Revenues	\$ 63,526,394	\$ 68,023,006	\$ 71,198,362	\$ 3,175,356	4.7 %
Expenditures and Transfers					
Expenditures	\$ 38,882,141	\$ 48,099,950	\$ 51,082,269	\$ 2,982,319	6.2 %
Mandatory Transfers	17,199,467	17,071,432	17,624,393	552,961	3.2 %
Non-Mandatory Transfers	7,408,291	2,845,986	2,491,700	(354,286)	(12.4) %
Total Expenditures and Transfers	\$ 63,489,899	\$ 68,017,368	\$ 71,198,362	\$ 3,180,994	4.7 %
Fund Balance Addition/(Reduction)	\$ 36,495	\$ 5,638			
FOOD SERVICE					
Revenues	\$ 13,471,814	\$ 10,902,993	\$ 14,843,591	\$ 3,940,598	36.1 %
Expenditures and Transfers					
Expenditures	\$ 3,379,484	\$ 3,342,135	\$ 8,464,862	\$ 5,122,727	153.3 %
Mandatory Transfers	6,306,992	7,379,696	6,306,991	(1,072,705)	-14.5 %
Non-Mandatory Transfers	4,959,274	186,800	71,738	(115,062)	(61.6) %
Total Expenditures and Transfers	\$ 14,645,750	\$ 10,908,631	\$ 14,843,591	\$ 3,934,960	36.1 %
Fund Balance Addition/(Reduction)	\$ (1,173,936)	\$ (5,638)			
BOOKSTORES					
Revenues	\$ 34,666,404	\$ 29,500,000	\$ 37,500,000	\$ 8,000,000	27.1 %
Expenditures and Transfers					
Expenditures	\$ 29,882,544	\$ 29,683,097	\$ 37,226,657	\$ 7,543,560	25.4 %
Mandatory Transfers					
Non-Mandatory Transfers	3,783,861	(183,097)	273,343	456,440	249.3 %
Total Expenditures and Transfers	\$ 33,666,405	\$ 29,500,000	\$ 37,500,000	\$ 8,000,000	27.1 %
Fund Balance Addition/(Reduction)	\$ 999,999				
PARKING					
Revenues	\$ 10,982,102	\$ 12,300,833	\$ 14,676,953	\$ 2,376,120	19.3 %
Expenditures and Transfers					
Expenditures	\$ 5,756,095	\$ 7,579,348	\$ 9,473,536	\$ 1,894,188	25.0 %
Mandatory Transfers	4,563,331	4,697,304	4,705,159	7,855	0.2 %
Non-Mandatory Transfers	662,676	24,181	498,258	474,077	1,960.5 %
Total Expenditures and Transfers	\$ 10,982,102	\$ 12,300,833	\$ 14,676,953	\$ 2,376,120	19.3 %
Fund Balance Addition/(Reduction)					
ATHLETICS					
Revenues	\$ 189,573,027	\$ 187,582,601	\$ 211,459,345	\$ 23,876,744	12.7 %
Expenditures and Transfers					
Expenditures	\$ 164,316,246	\$ 186,661,109	\$ 224,479,092	\$ 37,817,983	20.3 %
Mandatory Transfers	12,109,495	10,758,502	11,975,308	1,216,806	11.3 %
Non-Mandatory Transfers	6,624,958	(9,829,335)	(24,995,055)	(15,165,720)	(154.3) %
Total Expenditures and Transfers	\$ 183,050,699	\$ 187,590,276	\$ 211,459,345	\$ 23,869,069	12.7 %
Fund Balance Addition/(Reduction)	\$ 6,522,328	\$ (7,675)			
OTHER					
Revenues	\$ 12,410,397	\$ 4,237,000	\$ 10,810,952	\$ 6,573,952	155.2 %
Expenditures and Transfers					
Expenditures	\$ 7,692,326	\$ 4,701,283	\$ 10,567,259	\$ 5,865,976	124.8 %
Mandatory Transfers	568,022	568,022	568,022		
Non-Mandatory Transfers	20,351,572	(1,039,980)	(324,329)	715,651	68.8 %
Total Expenditures and Transfers	\$ 28,611,920	\$ 4,229,325	\$ 10,810,952	\$ 6,581,627	155.6 %
Fund Balance Addition/(Reduction)	\$ (16,201,523)	\$ 7,675			
TOTAL					
Revenues	\$ 324,630,138	\$ 312,546,433	\$ 360,489,203	\$ 47,942,770	15.3 %
Expenditures and Transfers					
Expenditures	\$ 249,908,837	\$ 280,066,922	\$ 341,293,675	\$ 61,226,753	21.9 %
Mandatory Transfers	40,747,307	40,474,956	41,179,873	704,917	1.7 %
Non-Mandatory Transfers	43,790,632	(7,995,445)	(21,984,345)	(13,988,900)	(175.0) %
Total Expenditures and Transfers	\$ 334,446,776	\$ 312,546,433	\$ 360,489,203	\$ 47,942,770	15.3 %
Fund Balance Addition/(Reduction)	\$ (9,816,638)				

Includes Knoxville Campus and Space Institute

Knoxville Campus

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change	
				Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 631,674,404	\$ 647,181,265	\$ 779,913,259	\$ 132,731,994	20.5 %
State Appropriations	312,141,655	341,451,055	363,375,155	21,924,100	6.4 %
Grants & Contracts	36,262,006	32,155,000	38,555,000	6,400,000	19.9 %
Sales & Service	9,793,200	6,037,992	8,824,000	2,786,008	46.1 %
Other Sources	11,696,283	5,415,648	8,732,559	3,316,911	61.2 %
Total Revenues	\$ 1,001,567,548	\$ 1,032,240,960	\$ 1,199,399,973	\$ 167,159,013	16.2 %
Expenditures and Transfers					
Instruction	\$ 293,678,563	\$ 365,513,669	\$ 361,676,921	\$ (3,836,748)	(1.0) %
Research	90,973,540	101,789,157	85,998,606	(15,790,551)	(15.5) %
Public Service	14,457,535	17,303,142	22,546,725	5,243,583	30.3 %
Academic Support	111,836,393	131,151,677	184,193,709	53,042,032	40.4 %
Student Services	70,782,378	76,578,255	83,327,908	6,749,653	8.8 %
Institutional Support	77,091,059	84,968,037	100,899,187	15,931,150	18.7 %
Operation & Maintenance of Plant	95,915,274	108,364,142	105,713,648	(2,650,494)	(2.4) %
Scholarships & Fellowships	125,774,544	118,206,986	163,225,537	45,018,551	38.1 %
Subtotal Expenditures	\$ 880,509,285	\$ 1,003,875,065	\$ 1,107,582,241	\$ 103,707,176	10.3 %
Mandatory Transfers	6,071,179	15,607,473	16,831,334	1,223,861	7.8 %
Non-Mandatory Transfers	119,004,477	12,758,422	74,986,398	62,227,976	487.7 %
Total Expenditures & Transfers	\$ 1,005,584,941	\$ 1,032,240,960	\$ 1,199,399,973	\$ 167,159,013	16.2 %
Fund Balance Addition/(Reduction)	\$ (4,017,393)				
AUXILIARIES					
Revenues	\$ 324,519,187	\$ 312,398,700	\$ 360,379,203	\$ 47,980,503	15.36 %
Expenditures and Transfers					
Expenditures	249,671,963	279,919,189	341,028,675	61,109,486	21.8 %
Mandatory Transfers	40,747,307	40,474,956	41,179,873	704,917	1.7 %
Non-Mandatory Transfers	43,919,108	(7,995,445)	(21,829,345)	(13,833,900)	(173.0) %
Total Expenditures & Transfers	\$ 334,338,378	\$ 312,398,700	\$ 360,379,203	\$ 47,980,503	15.4 %
Fund Balance Addition/(Reduction)	\$ (9,819,190)				
TOTALS					
Revenues	\$ 1,326,086,736	\$ 1,344,639,660	\$ 1,559,779,176	\$ 215,139,516	16.0 %
Expenditures and Transfers					
Expenditures	\$ 1,130,181,248	\$ 1,283,794,254	\$ 1,448,610,916	\$ 164,816,662	12.8 %
Mandatory Transfers	46,818,486	56,082,429	58,011,207	1,928,778	3.4 %
Non-Mandatory Transfers	162,923,585	4,762,977	53,157,053	48,394,076	1,016.0 %
Total Expenditures & Transfers	\$ 1,339,923,319	\$ 1,344,639,660	\$ 1,559,779,176	\$ 215,139,516	16.0 %
Fund Balance Addition/(Reduction)	\$ (13,836,583)				

Knoxville Campus

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23			FY 2023-24			FY 2024-25			Change	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Probable to Proposed	
		Actual			Probable			Proposed		Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 631,674,404		\$ 631,674,404	\$ 647,181,265		\$ 647,181,265	\$ 779,913,259		\$ 779,913,259	\$ 132,731,994	20.5 %
State Appropriations	312,141,655	\$ 10,614,534	322,756,189	341,451,055	\$ 11,274,217	352,725,272	363,375,155	\$ 11,399,302	374,774,457	22,049,185	6.3 %
Grants & Contracts	36,262,006	244,690,975	280,952,981	32,155,000	264,450,000	296,605,000	38,555,000	260,360,000	298,915,000	2,310,000	0.8 %
Sales & Service	9,793,200	-	9,793,200	6,037,992		6,037,992	8,824,000		8,824,000	2,786,008	46.1 %
Other Sources	11,696,283	53,516,515	65,212,798	5,415,648	49,700,000	55,115,648	8,732,559	47,600,000	56,332,559	1,216,911	2.2 %
Total Revenues	\$ 1,001,567,548	\$ 308,822,024	\$ 1,310,389,572	\$ 1,032,240,960	\$ 325,424,217	\$ 1,357,665,177	\$ 1,199,399,973	\$ 319,359,302	\$ 1,518,759,275	\$ 161,094,098	11.9 %
Expenditures and Transfers											
Instruction	\$ 293,678,563	\$ 15,235,310	\$ 308,913,873	365,513,669	\$ 21,000,000	\$ 386,513,669	\$ 361,676,921	\$ 17,000,000	\$ 378,676,921	\$ (7,836,748)	(2.0) %
Research	90,973,540	107,337,460	198,311,000	101,789,157	116,000,000	217,789,157	85,998,606	113,000,000	198,998,606	(18,790,551)	(8.6) %
Public Service	14,457,535	35,501,872	49,959,407	17,303,142	39,000,000	56,303,142	22,546,725	39,000,000	61,546,725	5,243,583	9.3 %
Academic Support	111,836,393	13,577,686	125,414,079	131,151,677	14,804,217	145,955,894	184,193,709	13,000,000	197,193,709	51,237,815	35.1 %
Student Services	70,782,378	812,032	71,594,410	76,578,255	900,000	77,478,255	83,327,908	850,000	84,177,908	6,699,653	8.6 %
Institutional Support	77,091,059	244,990	77,336,048	84,968,037	400,000	85,368,037	100,899,187	300,000	101,199,187	15,831,150	18.5 %
Operation & Maintenance of Plant	95,915,274	243,666	96,158,940	108,364,142	320,000	108,684,142	105,713,648	260,000	105,973,648	(2,710,494)	(2.5) %
Scholarships & Fellowships	125,774,544	127,807,736	253,582,280	118,206,986	133,000,000	251,206,986	163,225,537	135,949,302	299,174,839	47,967,853	19.1 %
Subtotal Expenditures	\$ 880,509,285	\$ 300,760,752	\$ 1,181,270,037	\$ 1,003,875,065	\$ 325,424,217	\$ 1,329,299,282	\$ 1,107,582,241	\$ 319,359,302	\$ 1,426,941,543	\$ 97,642,261	7.3 %
Mandatory Transfers	6,071,179		6,071,179	15,607,473		15,607,473	16,831,334		16,831,334	1,223,861	7.8 %
Non-Mandatory Transfers	119,004,477		119,004,477	12,758,422		12,758,422	74,986,398		74,986,398	62,227,976	487.7 %
Total Expenditures & Transfers	\$ 1,005,584,941	\$ 300,760,752	\$ 1,306,345,693	\$ 1,032,240,960	\$ 325,424,217	\$ 1,357,665,177	\$ 1,199,399,973	\$ 319,359,302	\$ 1,518,759,275	\$ 161,094,098	11.9 %
Fund Balance Addition / (Reduction)	\$ (4,017,393)	\$ 8,061,272	\$ 4,043,879								
AUXILIARIES											
Revenues											
	\$ 324,519,187	\$ 6,974,126	\$ 331,493,313	\$ 312,398,700	\$ 260,000	\$ 312,658,700	\$ 360,379,203	\$ 260,000	\$ 360,639,203	\$ 47,980,503	15.3 %
Expenditures and Transfers											
Expenditures	\$ 249,671,963	\$ 1,435,423	\$ 251,107,386	\$ 279,919,189	\$ 260,000	\$ 280,179,189	\$ 341,028,675	\$ 260,000	\$ 341,288,675	\$ 61,109,486	21.8 %
Mandatory Transfers	40,747,307		40,747,307	40,474,956		40,474,956	41,179,873		41,179,873	704,917	1.7 %
Non-Mandatory Transfers	43,919,108		43,919,108	(7,995,445)		(7,995,445)	(21,829,345)		(21,829,345)	(13,833,900)	(173.0) %
Total Expenditures & Transfers	\$ 334,338,378	\$ 1,435,423	\$ 335,773,801	\$ 312,398,700	\$ 260,000	\$ 312,658,700	\$ 360,379,203	\$ 260,000	\$ 360,639,203	\$ 47,980,503	15.3 %
Fund Balance Addition / (Reduction)	\$ (9,819,190)	\$ 5,538,702	\$ (4,280,488)								
TOTALS											
Revenues											
	\$ 1,326,086,736	\$ 315,796,150	\$ 1,641,882,885	\$ 1,344,639,660	\$ 325,684,217	\$ 1,670,323,877	\$ 1,559,779,176	\$ 319,619,302	\$ 1,879,398,478	\$ 209,074,601	12.5 %
Expenditures and Transfers											
Expenditures	\$ 1,130,181,248	\$ 302,196,175	\$ 1,432,377,423	\$ 1,283,794,254	\$ 325,684,217	\$ 1,609,478,471	\$ 1,448,610,916	\$ 319,619,302	\$ 1,768,230,218	\$ 158,751,747	9.9 %
Mandatory Transfers	46,818,486		46,818,486	56,082,429		56,082,429	58,011,207		58,011,207	1,928,778	3.4 %
Non-Mandatory Transfers	162,923,585		162,923,585	4,762,977		4,762,977	53,157,053		53,157,053	48,394,076	1,016.0 %
Total Expenditures & Transfers	\$ 1,339,923,319	\$ 302,196,175	\$ 1,642,119,494	\$ 1,344,639,660	\$ 325,684,217	\$ 1,670,323,877	\$ 1,559,779,176	\$ 319,619,302	\$ 1,879,398,478	\$ 209,074,601	12.5 %
Fund Balance Addition / (Reduction)	\$ (13,836,583)	\$ 13,599,974	\$ (236,609)								

Knoxville Campus
FY 2024-25 Proposed Budget
Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change	
						FY 2021 to FY 2025 Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 502,890,916	\$ 553,510,630	\$ 631,674,404	\$ 647,181,265	\$ 779,913,259	\$ 277,022,343	55.1 %
State Appropriations	252,727,556	268,413,955	312,141,655	341,451,055	363,375,155	110,647,599	43.8 %
Grants & Contracts	27,998,904	32,123,810	36,262,006	32,155,000	38,555,000	10,556,096	37.7 %
Sales & Service	6,917,780	7,848,397	9,793,200	6,037,992	8,824,000	1,906,220	27.6 %
Other Sources	4,676,544	10,028,176	11,696,283	5,415,648	8,732,559	4,056,015	86.7 %
Total Revenues	\$ 795,211,700	\$ 871,924,968	\$ 1,001,567,548	\$ 1,032,240,960	\$ 1,199,399,973	\$ 404,188,273	50.8 %
Expenditures and Transfers							
Instruction	\$ 240,406,638	\$ 265,502,943	\$ 293,678,563	\$ 365,513,669	\$ 361,676,921	\$ 121,270,283	50.4 %
Research	78,846,597	82,933,782	90,973,540	101,789,157	85,998,606	7,152,009	9.1 %
Public Service	7,503,515	8,231,699	14,457,535	17,303,142	22,546,725	15,043,210	200.5 %
Academic Support	83,749,582	91,430,154	111,836,393	131,151,677	184,193,709	100,444,127	119.9 %
Student Services	51,569,286	60,336,848	70,782,378	76,578,255	83,327,908	31,758,622	61.6 %
Institutional Support	56,595,108	62,518,721	77,091,059	84,968,037	100,899,187	44,304,079	78.3 %
Operation & Maintenance of Plant	72,792,085	84,261,119	95,915,274	108,364,142	105,713,648	32,921,563	45.2 %
Scholarships & Fellowships	104,873,466	113,851,604	125,774,544	118,206,986	163,225,537	58,352,071	55.6 %
Subtotal Expenditures	\$ 696,336,276	\$ 769,066,871	\$ 880,509,285	\$ 1,003,875,065	\$ 1,107,582,241	\$ 411,245,965	59.1 %
Mandatory Transfers	4,198,414	5,014,502	6,071,179	15,607,473	16,831,334	12,632,920	300.9 %
Non-Mandatory Transfers	83,235,584	97,663,025	119,004,477	12,758,422	74,986,398	(8,249,186)	(9.9) %
Total Expenditures & Transfers	\$ 783,770,274	\$ 871,744,398	\$ 1,005,584,941	\$ 1,032,240,960	\$ 1,199,399,973	\$ 415,629,699	53.0 %
Fund Balance Addition/(Reduction)	\$ 11,441,426	\$ 180,570	\$ (4,017,393)				
AUXILIARIES							
Revenues	\$ 206,198,185	\$ 277,334,264	\$ 324,519,187	\$ 312,398,700	\$ 360,379,203	\$ 154,181,018	74.8 %
Expenditures and Transfers							
Expenditures	\$ 168,646,450	\$ 209,128,288	\$ 249,671,963	\$ 279,919,189	\$ 341,028,675	\$ 172,382,225	102.2 %
Mandatory Transfers	37,522,296	35,410,987	40,747,307	40,474,956	41,179,873	3,657,577	9.7 %
Non-Mandatory Transfers	(2,564,421)	20,248,191	43,919,108	(7,995,445)	(21,829,345)	(19,264,924)	(751.2) %
Total Expenditures & Transfers	\$ 203,604,325	\$ 264,787,466	\$ 334,338,378	\$ 312,398,700	\$ 360,379,203	\$ 156,774,878	77.0 %
Fund Balance Addition/(Reduction)	\$ 2,593,860	\$ 12,546,798	\$ (9,819,190)				
TOTALS							
Revenues	\$ 1,001,409,885	\$ 1,149,259,232	\$ 1,326,086,736	\$ 1,344,639,660	\$ 1,559,779,176	\$ 558,369,291	55.8 %
Expenditures and Transfers							
Expenditures	\$ 864,982,726	\$ 978,195,158	\$ 1,130,181,248	\$ 1,283,794,254	\$ 1,448,610,916	\$ 583,628,190	67.5 %
Mandatory Transfers	41,720,710	40,425,489	46,818,486	56,082,429	58,011,207	16,290,497	39.0 %
Non-Mandatory Transfers	80,671,163	117,911,216	162,923,585	4,762,977	53,157,053	(27,514,110)	(34.1) %
Total Expenditures & Transfers	\$ 987,374,599	\$ 1,136,531,863	\$ 1,339,923,319	\$ 1,344,639,660	\$ 1,559,779,176	\$ 572,404,577	58.0 %
Fund Balance Addition/(Reduction)	\$ 14,035,286	\$ 12,727,369	\$ (13,836,583)				

Knoxville Campus
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change	
						FY 2021 to FY 2025 Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 502,890,916	\$ 553,510,630	\$ 631,674,404	\$ 647,181,265	\$ 779,913,259	\$ 277,022,343	55.1 %
State Appropriations	263,501,300	278,573,642	322,756,189	352,725,272	374,774,457	111,273,157	42.2 %
Grants & Contracts	275,431,957	308,126,144	280,952,981	296,605,000	298,915,000	23,483,043	8.5 %
Sales & Service	6,917,780	7,848,397	9,793,200	6,037,992	8,824,000	1,906,220	27.6 %
Other Sources	45,675,115	56,152,585	65,212,798	55,115,648	56,332,559	10,657,444	23.3 %
Total Revenues	<u>\$ 1,094,417,068</u>	<u>\$ 1,204,211,398</u>	<u>\$ 1,310,389,572</u>	<u>\$ 1,357,665,177</u>	<u>\$ 1,518,759,275</u>	<u>\$ 424,342,207</u>	<u>38.8 %</u>
Expenditures and Transfers							
Instruction	\$ 275,383,526	\$ 306,242,852	\$ 308,913,873	\$ 386,513,669	\$ 378,676,921	\$ 103,293,395	37.5 %
Research	180,394,876	191,268,997	198,311,000	217,789,157	198,998,606	18,603,730	10.3 %
Public Service	29,687,828	35,499,979	49,959,407	56,303,142	61,546,725	31,858,897	107.3 %
Academic Support	91,326,659	104,533,498	125,414,079	145,955,894	197,193,709	105,867,050	115.9 %
Student Services	52,272,092	61,187,656	71,594,410	77,478,255	84,177,908	31,905,816	61.0 %
Institutional Support	56,677,028	62,659,193	77,336,048	85,368,037	101,199,187	44,522,159	78.6 %
Operation & Maintenance of Plant	73,224,719	84,569,113	96,158,940	108,684,142	105,973,648	32,748,929	44.7 %
Scholarships & Fellowships	226,087,247	249,626,257	253,582,280	251,206,986	299,174,839	73,087,592	32.3 %
Subtotal Expenditures	<u>\$ 985,053,973</u>	<u>\$ 1,095,587,544</u>	<u>\$ 1,181,270,037</u>	<u>\$ 1,329,299,282</u>	<u>\$ 1,426,941,543</u>	<u>\$ 441,887,570</u>	<u>44.9 %</u>
Mandatory Transfers	4,198,414	5,014,502	6,071,179	15,607,473	16,831,334	12,632,920	300.9 %
Non-Mandatory Transfers	83,235,584	97,663,025	119,004,477	12,758,422	74,986,398	(8,249,186)	(9.9) %
Total Expenditures & Transfers	<u>\$ 1,072,487,971</u>	<u>\$ 1,198,265,071</u>	<u>\$ 1,306,345,693</u>	<u>\$ 1,357,665,177</u>	<u>\$ 1,518,759,275</u>	<u>\$ 446,271,304</u>	<u>41.6 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 21,929,097</u>	<u>\$ 5,946,327</u>	<u>\$ 4,043,879</u>				
AUXILIARIES							
Revenues	\$ 207,931,809	\$ 277,824,653	\$ 331,493,313	\$ 312,658,700	\$ 360,639,203	\$ 152,707,394	73.4 %
Expenditures and Transfers							
Expenditures	\$ 170,127,346	\$ 209,392,647	\$ 251,107,386	\$ 280,179,189	\$ 341,288,675	\$ 171,161,329	100.6 %
Mandatory Transfers	37,522,296	35,410,987	40,747,307	40,474,956	41,179,873	3,657,577	9.7 %
Non-Mandatory Transfers	(2,564,421)	20,248,191	43,919,108	(7,995,445)	(21,829,345)	(19,264,924)	(751.2) %
Total Expenditures & Transfers	<u>\$ 205,085,221</u>	<u>\$ 265,051,825</u>	<u>\$ 335,773,801</u>	<u>\$ 312,658,700</u>	<u>\$ 360,639,203</u>	<u>\$ 155,553,982</u>	<u>75.8 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 2,846,588</u>	<u>\$ 12,772,828</u>	<u>\$ (4,280,488)</u>				
TOTALS							
Revenues	\$ 1,302,348,877	\$ 1,482,036,050	\$ 1,641,882,885	\$ 1,670,323,877	\$ 1,879,398,478	\$ 577,049,601	44.3 %
Expenditures and Transfers							
Expenditures	\$ 1,155,181,319	\$ 1,304,980,191	\$ 1,432,377,423	\$ 1,609,478,471	\$ 1,768,230,218	\$ 613,048,899	53.1 %
Mandatory Transfers	41,720,710	40,425,489	46,818,486	56,082,429	58,011,207	16,290,497	39.0 %
Non-Mandatory Transfers	80,671,163	117,911,216	162,923,585	4,762,977	53,157,053	(27,514,110)	(34.1) %
Total Expenditures & Transfers	<u>\$ 1,277,573,192</u>	<u>\$ 1,463,316,896</u>	<u>\$ 1,642,119,494</u>	<u>\$ 1,670,323,877</u>	<u>\$ 1,879,398,478</u>	<u>\$ 601,825,286</u>	<u>47.1 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 24,775,685</u>	<u>\$ 18,719,155</u>	<u>\$ (236,609)</u>				

Knoxville Campus
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 222,618,691	\$ 235,190,654	\$ 278,939,930	\$ 43,749,276	18.6 %
Non-Academic	195,120,196	233,776,626	255,432,372	21,655,746	9.3 %
Students	6,915,030	7,738,607	8,738,699	1,000,092	12.9 %
Total Salaries	\$ 424,653,916	\$ 476,705,887	\$ 543,111,001	\$ 66,405,114	13.9 %
Staff Benefits	143,192,517	151,078,894	178,490,262	27,411,368	18.1 %
Total Salaries and Benefits	\$ 567,846,434	\$ 627,784,781	\$ 721,601,263	\$ 93,816,482	14.9 %
Operating	282,783,990	357,766,010	365,800,479	8,034,469	2.2 %
Equipment and Capital Outlay	25,243,288	18,324,274	20,180,499	1,856,225	10.1 %
Total Expenditures	\$ 875,873,712	\$ 1,003,875,065	\$ 1,107,582,241	\$ 103,707,176	10.3 %
fy func area					
AUXILIARIES					
Salaries and Benefits					
Salaries					
Academic	\$ 800,423	\$ 1,165,581	\$ 1,332,422	\$ 166,841	14.3 %
Non-Academic	73,530,784	83,920,881	87,404,749	3,483,868	4.2 %
Students	5,255,110	6,009,781	6,208,275	198,494	3.3 %
Total Salaries	\$ 79,586,316	\$ 91,096,243	\$ 94,945,446	\$ 3,849,203	4.2 %
Staff Benefits	17,126,657	21,133,975	33,422,834	12,288,859	58.1 %
Total Salaries and Benefits	\$ 96,712,973	\$ 112,230,218	\$ 128,368,280	\$ 16,138,062	14.4 %
Operating	150,986,023	167,040,387	211,804,236	44,763,849	26.8 %
Equipment and Capital Outlay	1,223,988	648,584	856,159	207,575	32.0 %
Total Expenditures	\$ 248,922,985	\$ 279,919,189	\$ 341,028,675	\$ 61,109,486	21.8 %
TOTALS					
Salaries and Benefits					
Salaries					
Academic	\$ 223,419,114	\$ 236,356,235	\$ 280,272,352	\$ 43,916,117	18.6 %
Non-Academic	268,650,979	317,697,507	342,837,121	25,139,614	7.9 %
Students	12,170,140	13,748,388	14,946,974	1,198,586	8.7 %
Total Salaries	\$ 504,240,233	\$ 567,802,130	\$ 638,056,447	\$ 70,254,317	12.4 %
Staff Benefits	160,319,174	172,212,869	211,913,096	39,700,227	23.1 %
Total Salaries and Benefits	\$ 664,559,407	\$ 740,014,999	\$ 849,969,543	\$ 109,954,544	14.9 %
Operating	433,770,013	524,806,397	577,604,715	52,798,318	10.1 %
Equipment and Capital Outlay	26,467,277	18,972,858	21,036,658	2,063,800	10.9 %
Total Expenditures	\$ 1,124,796,697	\$ 1,283,794,254	\$ 1,448,610,916	\$ 164,816,662	12.8 %

Knoxville Campus

FY 2024-25 Proposed Budget

Auxiliary Enterprises

Unrestricted Auxiliary Current Funds Revenues, Expenditures and Transfers

	FY 2021-23 Actual	FY 2023-24 Probable	FY 2023-24 Proposed	Proable to Proposed	
				Amount	%
HOUSING					
Revenues	\$ 63,479,693	\$ 68,011,266	\$ 71,188,953	\$ 3,177,687	4.7 %
Expenditures and Transfers					
Expenditures	\$ 38,871,934	\$ 48,093,848	\$ 51,072,860	\$ 2,979,012	6.2 %
Mandatory Transfers	17,199,467	17,071,432	17,624,393	552,961	3.2 %
Non-Mandatory Transfers	7,408,291	2,845,986	2,491,700	(354,286)	(12.4) %
Total Expenditures and Transfers	<u>\$ 63,479,693</u>	<u>\$ 68,011,266</u>	<u>\$ 71,188,953</u>	<u>\$ 3,177,687</u>	<u>4.7 %</u>
Fund Balance Addition/(Reduction)					
FOOD SERVICE					
Revenues	\$ 13,407,564	\$ 10,767,000	\$ 14,743,000	\$ 3,976,000	36.9 %
Expenditures and Transfers					
Expenditures	\$ 3,152,817	\$ 3,200,504	\$ 8,209,271	\$ 5,008,767	156.5 %
Mandatory Transfers	6,306,992	7,379,696	6,306,991	(1,072,705)	-14.5 %
Non-Mandatory Transfers	4,959,274	186,800	226,738	39,938	21.4 %
Total Expenditures and Transfers	<u>\$ 14,419,083</u>	<u>\$ 10,767,000</u>	<u>\$ 14,743,000</u>	<u>\$ 3,976,000</u>	<u>36.9 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (1,011,519)</u>				
BOOKSTORES					
Revenues	\$ 34,666,404	\$ 29,500,000	\$ 37,500,000	\$ 8,000,000	27.1 %
Expenditures and Transfers					
Expenditures	\$ 29,882,544	\$ 29,683,097	\$ 37,226,657	\$ 7,543,560	25.4 %
Mandatory Transfers					
Non-Mandatory Transfers	3,783,861	(183,097)	273,343	456,440	249.3 %
Total Expenditures and Transfers	<u>\$ 33,666,405</u>	<u>\$ 29,500,000</u>	<u>\$ 37,500,000</u>	<u>\$ 8,000,000</u>	<u>27.1</u>
Fund Balance Addition/(Reduction)	<u>\$ 999,999</u>				
PARKING					
Revenues	\$ 10,982,102	\$ 12,300,833	\$ 14,676,953	\$ 2,376,120	19.3 %
Expenditures and Transfers					
Expenditures	\$ 5,756,095	\$ 7,579,348	\$ 9,473,536	\$ 1,894,188	25.0 %
Mandatory Transfers	4,563,331	4,697,304	4,705,159	7,855	0.2 %
Non-Mandatory Transfers	662,676	24,181	498,258	474,077	1,960.5 %
Total Expenditures and Transfers	<u>\$ 10,982,102</u>	<u>\$ 12,300,833</u>	<u>\$ 14,676,953</u>	<u>\$ 2,376,120</u>	<u>19.3 %</u>
Fund Balance Addition/(Reduction)					
ATHLETICS					
Revenues	\$ 189,573,027	\$ 187,582,601	\$ 211,459,345	\$ 23,876,744	12.7 %
Expenditures and Transfers					
Expenditures	\$ 164,316,246	\$ 186,661,109	\$ 224,479,092	\$ 37,817,983	20.3 %
Mandatory Transfers	12,109,495	10,758,502	11,975,308	1,216,806	11.3 %
Non-Mandatory Transfers	6,624,958	(9,829,335)	(24,995,055)	(15,165,720)	(154.3) %
Total Expenditures and Transfers	<u>\$ 183,050,699</u>	<u>\$ 187,590,276</u>	<u>\$ 211,459,345</u>	<u>\$ 23,869,069</u>	<u>12.7 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 6,522,328</u>	<u>\$ (7,675)</u>			
OTHER					
Revenues	\$ 12,410,397	\$ 4,237,000	\$ 10,810,952	\$ 6,573,952	155.2 %
Expenditures and Transfers					
Expenditures	\$ 7,692,326	\$ 4,701,283	\$ 10,567,259	\$ 5,865,976	124.8 %
Mandatory Transfers	568,022	568,022	568,022		
Non-Mandatory Transfers	20,480,048	(1,039,980)	(324,329)	715,651	68.8 %
Total Expenditures and Transfers	<u>\$ 28,740,396</u>	<u>\$ 4,229,325</u>	<u>\$ 10,810,952</u>	<u>\$ 6,581,627</u>	<u>155.6 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (16,329,999)</u>	<u>\$ 7,675</u>			
TOTAL					
Revenues	\$ 324,519,187	\$ 312,398,700	\$ 360,379,203	\$ 47,980,503	15.4 %
Expenditures and Transfers					
Expenditures	\$ 249,671,963	\$ 279,919,189	\$ 341,028,675	\$ 61,109,486	21.8 %
Mandatory Transfers	40,747,307	40,474,956	41,179,873	704,917	1.7 %
Non-Mandatory Transfers	43,919,108	(7,995,445)	(21,829,345)	(13,833,900)	(173.0) %
Total Expenditures and Transfers	<u>\$ 334,338,378</u>	<u>\$ 312,398,700</u>	<u>\$ 360,379,203</u>	<u>\$ 47,980,503</u>	<u>15.4 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (9,819,190)</u>				

Knoxville Campus

FY 2024-25 Proposed Budget

Unrestricted Net Assets

	Unrestricted E&G
Net Assets - June 30, 2022	\$ 51,776,556
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.87%

FY 2022-23 Actual	
Revenue	\$ 1,001,567,548
Less:	
Expenditures	\$ 880,506,167
Transfers	\$ 125,075,656
Total Expenditures & Transfers	\$ 1,005,581,823
Net Change	\$ (4,014,275)
Unrestricted Net Assets	
Working Capital	\$ 4,520,879
Revolving Funds	\$ (409,794)
Encumbrances	\$ 3,716,307
Reappropriations	
Unallocated*	\$ 39,934,889
Net Assets - June 30, 2023	\$ 47,762,281
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.97%

FY 2023-24 Probable Budget	
Revenue	\$ 1,032,240,960.00
Less:	
Expenditures	\$ 1,003,875,065.00
Transfers	\$ 28,365,895.00
Total Expenditures & Transfers	\$ 1,032,240,960
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	\$ 4,520,879
Revolving Funds	
Encumbrances	\$ 3,716,307
Reappropriations	
Unallocated*	\$ 39,525,094
Estimated Net Assets - June 30, 2024	\$ 47,762,281
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.83%

* Acceptable range for Unrestricted E&G is 2% to 5%.

FY 2024-25 Proposed Budget	
Revenue	\$ 1,199,399,973.00
Less:	
Expenditures	\$ 1,107,582,241.00
Transfers	\$ 91,817,732.00
Total Expenditures & Transfers	\$ 1,199,399,973
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	\$ 4,520,879
Revolving Funds	
Encumbrances	\$ 3,716,307
Reappropriations	
Unallocated*	\$ 39,525,094
Estimated Net Assets - June 30, 2025	\$ 47,762,281
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.30%

* Acceptable range for Unrestricted E&G is 2% to 5%.

Knoxville Campus

FY 2024-25 Proposed Budget

Unrestricted Net Assets - Auxiliaries

	Auxiliary
Net Assets - June 30, 2022	\$ 29,753,010
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.39%
<hr/>	
FY 2022-23 Actual	
Revenue	\$ 324,519,187
Less:	
Expenditures	\$ 249,671,963
Transfers	\$ 84,666,415
Total Expenditures & Transfers	\$ 334,338,378
Net Change	\$ (9,819,190)
Unrestricted Net Assets	
Working Capital	\$ 5,962,182
Revolving Funds	\$ 404,149
Encumbrances	
Reappropriations	
Unallocated*	\$ 13,567,488
Net Assets - June 30, 2023	\$ 19,933,819
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.06%
<hr/>	
FY 2023-24 Probable Budget	
Revenue	\$ 312,398,700
Less:	
Expenditures	\$ 279,919,189
Transfers	\$ 32,479,511
Total Expenditures & Transfers	\$ 312,398,700.00
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	5,962,182
Revolving Funds	404,149
Encumbrances	
Reappropriations	
Unallocated*	\$ 13,567,488
Estimated Net Assets - June 30, 2024	\$ 19,933,819
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.34%
<hr/>	
* Acceptable range for Unrestricted E&G is 3% to 5%.	
<hr/>	
FY 2024-25 Proposed Budget	
Revenue	\$ 360,379,203
Less:	
Expenditures	\$ 341,028,675
Transfers	\$ 19,350,528
Total Expenditures & Transfers	\$ 360,379,203.00
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	5,962,182
Revolving Funds	404,149
Encumbrances	
Reappropriations	
Unallocated*	\$ 13,567,488
Estimated Net Assets - June 30, 2025	\$ 19,933,819
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.76%

* Acceptable range for Unrestricted E&G is 3% to 5%.

Space Institute

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change	
				Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 1,204,120	\$ 1,200,918	\$ 1,187,000	\$ (13,918)	(1.2) %
State Appropriations	10,250,303	10,841,803	11,149,403	\$ 307,600	2.8 %
Grants & Contracts	1,662,349	820,000	822,000	2,000	0.2 %
Sales & Service					
Other Sources	27,550	5,000	20,000	15,000	300.0 %
Total Revenues	\$ 13,144,322	\$ 12,867,721	\$ 13,178,403	\$ 310,682	2.4 %
Expenditures and Transfers					
Instruction	\$ 2,222,979	\$ 3,818,273	\$ 3,836,736	\$ 18,463	0.5 %
Research	3,144,284	4,772,109	3,468,169	(1,303,940)	(27.3) %
Public Service					
Academic Support	509,751	413,514	414,792	1,278	0.3 %
Student Services	118,189	151,466	144,130	(7,336)	(4.8) %
Institutional Support	2,694,452	2,245,487	2,241,480	(4,007)	(0.2) %
Operation & Maintenance of Plant	2,727,645	2,779,667	2,758,065	(21,602)	(0.8) %
Scholarships & Fellowships	59,504	181,303	154,464	(26,839)	(14.8) %
Subtotal Expenditures	\$ 11,476,804	\$ 14,361,819	\$ 13,017,836	\$ (1,343,983)	(9.4) %
Mandatory Transfers					
Non-Mandatory Transfers	1,574,149	(1,494,098)	160,567	1,654,665	110.7 %
Total Expenditures & Transfers	\$ 13,050,953	\$ 12,867,721	\$ 13,178,403	\$ 310,682	2.4 %
Fund Balance Addition/(Reduction)	\$ 93,369				
AUXILIARIES					
Revenues	\$ 110,951	\$ 147,733	\$ 110,000	\$ (37,733)	(25.5) %
Expenditures and Transfers					
Expenditures	236,874	147,733	265,000	\$ 117,267	79.4 %
Mandatory Transfers					
Non-Mandatory Transfers	(128,476)		(155,000)	(155,000)	(100.0) %
Total Expenditures & Transfers	\$ 108,398	\$ 147,733	\$ 110,000	\$ (37,733)	(25.5) %
Fund Balance Addition/(Reduction)	\$ 2,553				
TOTALS					
Revenues	\$ 13,255,273	\$ 13,015,454	\$ 13,288,403	\$ 272,949	2.1 %
Expenditures and Transfers					
Expenditures	\$ 11,713,678	\$ 14,509,552	\$ 13,282,836	\$ (1,226,716)	(8.5) %
Mandatory Transfers					
Non-Mandatory Transfers	1,445,673	(1,494,098)	5,567	1,499,665	100.4 %
Total Expenditures & Transfers	\$ 13,159,351	\$ 13,015,454	\$ 13,288,403		
Fund Balance Addition/(Reduction)	\$ 95,922				

Space Institute

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23			FY 2023-24			FY 2024-25			Change	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Probable to Proposed Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 1,204,120		\$ 1,204,120	\$ 1,200,918		\$ 1,200,918	\$ 1,187,000		\$ 1,187,000	\$ (13,918)	(1.2) %
State Appropriations	10,250,303	\$ 917,188	11,167,491	10,841,803	\$ 949,419	11,791,222	11,149,403	\$ 969,543	12,118,946	\$ 327,724	2.8 %
Grants & Contracts	1,662,349	3,810,145	5,472,494	820,000	4,087,000	4,907,000	822,000	3,950,000	4,772,000	(135,000)	(2.8) %
Sales & Service											
Other Sources	27,550	362,989	390,539	5,000	360,500	365,500	20,000	220,000	240,000	(125,500)	(34.3) %
Total Revenues	\$ 13,144,322	\$ 5,090,322	\$ 18,234,644	\$ 12,867,721	\$ 5,396,919	\$ 18,264,640	\$ 13,178,403	\$ 5,139,543	\$ 18,317,946	\$ 53,306	0.3 %
Expenditures and Transfers											
Instruction	\$ 2,222,979	\$ 45,395	\$ 2,268,374	3,818,273	\$ 85,000	\$ 3,903,273	\$ 3,836,736	\$ 85,000	\$ 3,921,736	\$ 18,463	0.5 %
Research	3,144,284	4,801,859	7,946,143	4,772,109	5,128,119	9,900,228	3,468,169	4,876,943	8,345,112	(1,555,116)	(15.7) %
Public Service		71,914	71,914	-	80,300	80,300		95,000	95,000	14,700	18.3 %
Academic Support	509,751	13,726	523,477	413,514	14,500	428,014	414,792	15,000	429,792	1,778	0.4 %
Student Services	118,189	1,370	119,559	151,466	1,000	152,466	144,130	2,000	146,130	(6,336)	(4.2) %
Institutional Support	2,694,452	248	2,694,701	2,245,487		2,245,487	2,241,480	500	2,241,980	(3,507)	(0.2) %
Operation & Maintenance of Plant	2,727,645		2,727,645	2,779,667		2,779,667	2,758,065	100	2,758,165	(21,502)	(0.8) %
Scholarships & Fellowships	59,504	86,702	146,207	181,303	88,000	269,303	154,464	65,000	219,464	(49,839)	(18.5) %
Subtotal Expenditures	\$ 11,476,804	\$ 5,021,215	\$ 16,498,019	\$ 14,361,819	\$ 5,396,919	\$ 19,758,738	\$ 13,017,836	\$ 5,139,543	\$ 18,157,379	\$ (1,601,359)	(8.1) %
Mandatory Transfers											
Non-Mandatory Transfers	1,574,149		1,574,149	(1,494,098)		(1,494,098)	160,567		160,567	1,654,665	110.7 %
Total Expenditures & Transfers	\$ 13,050,953	\$ 5,021,215	\$ 18,072,168	\$ 12,867,721	\$ 5,396,919	\$ 18,264,640	\$ 13,178,403	\$ 5,139,543	\$ 18,317,946	\$ 53,306	0.3 %
Fund Balance Addition / (Reduction)	\$ 93,369	\$ 69,107	\$ 162,476								
AUXILIARIES											
Revenues	\$ 110,951		\$ 110,951	\$ 147,733		\$ 147,733	\$ 110,000		\$ 110,000	\$ (37,733)	(25.5) %
Expenditures and Transfers											
Expenditures	\$ 236,874		\$ 236,874	\$ 147,733		\$ 147,733	\$ 265,000		\$ 265,000	\$ 117,267	79.4 %
Mandatory Transfers											
Non-Mandatory Transfers	(128,476)		(128,476)				(155,000)		(155,000)	(155,000)	(100.0) %
Total Expenditures & Transfers	\$ 108,398		\$ 108,398	\$ 147,733		\$ 147,733	\$ 110,000		\$ 110,000	\$ (37,733)	(25.5) %
Fund Balance Addition / (Reduction)	\$ 2,553		\$ 2,553								
TOTALS											
Revenues	\$ 13,255,273	\$ 5,090,322	\$ 18,345,594	\$ 13,015,454	\$ 5,396,919	\$ 18,412,373	\$ 13,288,403	\$ 5,139,543	\$ 18,427,946	\$ 15,573	0.1 %
Expenditures and Transfers											
Expenditures	\$ 11,713,678	\$ 5,021,215	\$ 16,734,893	\$ 14,509,552	\$ 5,396,919	\$ 19,906,471	\$ 13,282,836	\$ 5,139,543	\$ 18,422,379	\$ (1,484,092)	(7.5) %
Mandatory Transfers											
Non-Mandatory Transfers	1,445,673		1,445,673	(1,494,098)		(1,494,098)	5,567		5,567	1,499,665	100.4 %
Total Expenditures & Transfers	\$ 13,159,351	\$ 5,021,215	\$ 18,180,566	\$ 13,015,454	\$ 5,396,919	\$ 18,412,373	\$ 13,288,403	\$ 5,139,543	\$ 18,427,946	\$ 15,573	0.1 %
Fund Balance Addition / (Reduction)	\$ 95,922	\$ 69,107	\$ 165,029								

Space Institute
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 1,248,601	\$ 1,385,972	\$ 1,204,120	\$ 1,200,918	\$ 1,187,000	\$ (61,601)	(4.9) %
State Appropriations	9,471,203	9,756,703	10,250,303	10,841,803	11,149,403	1,678,200	17.7 %
Grants & Contracts	1,075,706	1,289,522	1,662,349	820,000	822,000	(253,706)	(23.6) %
Sales & Service							
Other Sources	5,184	9,268	27,550	5,000	20,000	14,816	285.8 %
Total Revenues	\$ 11,800,695	\$ 12,441,465	\$ 13,144,322	\$ 12,867,721	\$ 13,178,403	\$ 1,377,708	11.7 %
Expenditures and Transfers							
Instruction	\$ 2,908,543	\$ 3,578,565	\$ 2,222,979	\$ 3,818,273	\$ 3,836,736	\$ 928,193	31.9 %
Research	1,839,414	2,113,031	3,144,284	4,772,109	3,468,169	1,628,755	88.5 %
Public Service	0	0	0	0	0	0	0.0 %
Academic Support	572,318	536,607	509,751	413,514	414,792	(157,526)	(27.5) %
Student Services	60,066	59,928	118,189	151,466	144,130	84,064	140.0 %
Institutional Support	1,827,010	2,243,226	2,694,452	2,245,487	2,241,480	414,470	22.7 %
Operation & Maintenance of Plant	2,339,647	2,527,643	2,727,645	2,779,667	2,758,065	418,418	17.9 %
Scholarships & Fellowships	57,635	96,226	59,504	181,303	154,464	96,829	168.0 %
Subtotal Expenditures	\$ 9,604,633	\$ 11,155,226	\$ 11,476,804	\$ 14,361,819	\$ 13,017,836	\$ 3,413,203	35.5 %
Mandatory Transfers							
Non-Mandatory Transfers	2,291,681	1,118,260	1,574,149	(1,494,098)	160,567	(2,131,114)	(93.0) %
Total Expenditures & Transfers	\$ 11,896,314	\$ 12,273,486	\$ 13,050,953	\$ 12,867,721	\$ 13,178,403	\$ 1,282,089	10.8 %
Fund Balance Addition/(Reduction)	\$ (95,619)	\$ 167,979	\$ 93,369				
AUXILIARIES							
Revenues							
	\$ 92,048	\$ 97,099	\$ 110,951	\$ 147,733	\$ 110,000	\$ 17,952	19.5 %
Expenditures and Transfers							
Expenditures	\$ 153,764	\$ 222,457	\$ 236,874	\$ 147,733	\$ 265,000	\$ 111,236	72.3 %
Mandatory Transfers							
Non-Mandatory Transfers	(60,125)	(128,536)	(128,476)	0	(155,000)	(94,875)	(157.8) %
Total Expenditures & Transfers	\$ 93,639	\$ 93,921	\$ 108,398	\$ 147,733	\$ 110,000	\$ 16,361	17.5 %
Fund Balance Addition/(Reduction)	\$ (1,591)	\$ 3,179	\$ 2,553				
TOTALS							
Revenues							
	\$ 11,892,743	\$ 12,538,564	\$ 13,255,273	\$ 13,015,454	\$ 13,288,403	\$ 1,395,660	11.7 %
Expenditures and Transfers							
Expenditures	\$ 9,758,397	\$ 11,377,683	\$ 11,713,678	\$ 14,509,552	\$ 13,282,836	\$ 3,524,439	36.1 %
Mandatory Transfers							
Non-Mandatory Transfers	2,231,556	989,724	1,445,673	(1,494,098)	5,567	(2,225,989)	(99.8) %
Total Expenditures & Transfers	\$ 11,989,953	\$ 12,367,407	\$ 13,159,351	\$ 13,015,454	\$ 13,288,403	\$ 1,298,450	10.8 %
Fund Balance Addition/(Reduction)	\$ (97,210)	\$ 171,157	\$ 95,922				

Space Institute
FY 2024-25 Proposed Budget
Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 1,248,601	\$ 1,385,972	\$ 1,204,120	\$ 1,200,918	\$ 1,187,000	\$ (61,601)	(4.9) %
State Appropriations	10,334,421	10,642,566	11,167,491	11,791,222	12,118,946	1,784,525	17.3 %
Grants & Contracts	4,638,241	5,325,801	5,472,494	4,907,000	4,772,000	133,759	2.9 %
Sales & Service							
Other Sources	125,746	163,318	390,539	365,500	240,000	114,254	90.9 %
Total Revenues	\$ 16,347,009	\$ 17,517,657	\$ 18,234,644	\$ 18,264,640	\$ 18,317,946	\$ 1,970,937	12.1 %
Expenditures and Transfers							
Instruction	\$ 2,997,011	\$ 3,670,340	\$ 2,268,374	\$ 3,903,273	\$ 3,921,736	\$ 924,725	30.9 %
Research	5,746,750	7,710,230	7,946,143	9,900,228	8,345,112	2,598,362	45.2 %
Public Service			71,914	80,300	95,000	95,000	%
Academic Support	573,458	537,349	523,477	428,014	429,792	(143,666)	(25.1) %
Student Services	60,131	61,274	119,559	152,466	146,130	85,999	143.0 %
Institutional Support	1,827,010	2,243,226	2,694,701	2,245,487	2,241,980	414,970	22.7 %
Operation & Maintenance of Plant	2,339,647	2,527,643	2,727,645	2,779,667	2,758,165	418,518	17.9 %
Scholarships & Fellowships	64,335	150,858	146,207	269,303	219,464	155,129	241.1 %
Subtotal Expenditures	\$ 13,608,342	\$ 16,900,921	\$ 16,498,019	\$ 19,758,738	\$ 18,157,379	\$ 4,549,037	33.4 %
Mandatory Transfers							
Non-Mandatory Transfers	2,291,681	1,118,260	1,574,149	(1,494,098)	160,567	(2,131,114)	(93.0) %
Total Expenditures & Transfers	\$ 15,900,023	\$ 18,019,181	\$ 18,072,168	\$ 18,264,640	\$ 18,317,946	\$ 2,417,923	15.2 %
Fund Balance Addition/(Reduction)	\$ 446,986	\$ (501,524)	\$ 162,476				
AUXILIARIES							
Revenues	\$ 92,048	\$ 97,099	\$ 110,951	\$ 147,733	\$ 110,000	\$ 17,952	19.5 %
Expenditures and Transfers							
Expenditures	\$ 153,764	\$ 222,457	\$ 236,874	\$ 147,733	\$ 265,000	\$ 111,236	72.3 %
Mandatory Transfers							
Non-Mandatory Transfers	(60,125)	(128,536)	(128,476)	0	(155,000)	(94,875)	(157.8) %
Total Expenditures & Transfers	\$ 93,639	\$ 93,921	\$ 108,398	\$ 147,733	\$ 110,000	\$ 16,361	17.5 %
Fund Balance Addition/(Reduction)	\$ (1,591)	\$ 3,179	\$ 2,553				
TOTALS							
Revenues	\$ 16,439,057	\$ 17,614,757	\$ 18,345,594	\$ 18,412,373	\$ 18,427,946	\$ 1,988,889	12.1 %
Expenditures and Transfers							
Expenditures	\$ 13,762,106	\$ 17,123,378	\$ 16,734,893	\$ 19,906,471	\$ 18,422,379	\$ 4,660,273	33.9 %
Mandatory Transfers							
Non-Mandatory Transfers	2,231,556	989,724	1,445,673	(1,494,098)	5,567	(2,225,989)	(99.8) %
Total Expenditures & Transfers	\$ 15,993,662	\$ 18,113,102	\$ 18,180,566	\$ 18,412,373	\$ 18,427,946	\$ 2,434,284	15.2 %
Fund Balance Addition/(Reduction)	\$ 445,395	\$ (498,345)	\$ 165,029				

Space Institute
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 1,649,318	\$ 2,402,499	\$ 2,549,957	\$ 147,458	6.1 %
Non-Academic	4,715,539	5,719,809	5,489,143	(230,666)	(4.0) %
Students	5,609	33,665		(33,665)	(100.0) %
Total Salaries	\$ 6,370,465	\$ 8,155,973	\$ 8,039,100	\$ (116,873)	(1.4) %
Staff Benefits	2,265,424	2,284,839	2,560,181	275,342	12.1 %
Total Salaries and Benefits	\$ 8,635,890	\$ 10,440,812	\$ 10,599,281	\$ 158,469	1.5 %
Operating	2,353,328	3,921,007	2,264,555	(1,656,452)	(42.2) %
Equipment and Capital Outlay	487,586		154,000	154,000	100.0 %
Total Expenditures	\$ 11,476,804	\$ 14,361,819	\$ 13,017,836	\$ (1,343,983)	(9.4) %

AUXILIARIES

Salaries and Benefits					
Salaries					
Academic					
Non-Academic	\$ 107,586	\$ 142,536	\$ 285,572	\$ 143,036	100.4 %
Students					
Total Salaries	\$ 107,586	\$ 142,536	\$ 285,572	\$ 143,036	100.4 %
Staff Benefits	55,941	39,465	138,510	99,045	251.0 %
Total Salaries and Benefits	\$ 163,527	\$ 182,001	\$ 424,082	\$ 242,081	133.0 %
Operating	73,347	(34,268)	(159,082)	(124,814)	(364.2) %
Equipment and Capital Outlay					
Total Expenditures	\$ 236,874	\$ 147,733	\$ 265,000	\$ 117,267	79.4 %

TOTALS

Salaries and Benefits					
Salaries					
Academic	\$ 1,649,318	\$ 2,402,499	\$ 2,549,957	\$ 147,458	6.1 %
Non-Academic	4,823,125	5,862,345	5,774,715	(87,630)	(1.5) %
Students	5,609	33,665		(33,665)	(100.0) %
Total Salaries	\$ 6,478,052	\$ 8,298,509	\$ 8,324,672	\$ 26,163	0.3 %
Staff Benefits	2,321,365	2,324,304	2,698,691	374,387	16.1 %
Total Salaries and Benefits	\$ 8,799,417	\$ 10,622,813	\$ 11,023,363	\$ 400,550	3.8 %
Operating	2,426,675	3,886,739	2,105,473	(1,781,266)	(45.8) %
Equipment and Capital Outlay	487,586		154,000	154,000	100.0 %
Total Expenditures	\$ 11,713,678	\$ 14,509,552	\$ 13,282,836	\$ (1,226,716)	(8.5) %

Space Institute

FY 2024-25 Proposed Budget

Unrestricted Net Assets

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		Unrestricted E&G
Net Assets - June 30, 2022	\$	561,265
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		4.04%
<hr/>		
FY 2022-23 Actual		
Revenue	\$	13,144,322
Less:		
Expenditures	\$	11,476,804
Transfers	\$	1,574,149
Total Expenditures & Transfers	\$	13,050,953
Net Change	\$	93,369
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances	\$	173,182
Reappropriations		
Unallocated*	\$	481,452
Net Assets - June 30, 2023	\$	654,634
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.69%
<hr/>		
FY 2023-24 Probable Budget		
Revenue	\$	12,867,721
Less:		
Expenditures	\$	14,361,819
Transfers		(1,494,098)
Total Expenditures & Transfers	\$	12,867,721
Net Change	\$	-
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances	\$	173,182
Reappropriations		
Unallocated*	\$	481,452
Estimated Net Assets - June 30, 2024	\$	654,634
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.74%

* Acceptable range for Unrestricted E&G is 2% to 5%.

FY 2024-25 Proposed Budget		
Revenue	\$	13,178,403
Less:		
Expenditures	\$	13,017,836
Transfers		160,567
Total Expenditures & Transfers	\$	13,178,403
Net Change	\$	-
Unrestricted Net Assets		
Working Capital	\$	-
Revolving Funds		
Encumbrances	\$	173,182
Reappropriations		
Unallocated*	\$	481,451.83
Estimated Net Assets - June 30, 2025	\$	654,633.95
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.65%

* Acceptable range for Unrestricted E&G is 2% to 5%.

Space Institute

FY 2024-25 Proposed Budget

Unrestricted Net Assets - Auxiliaries

	Auxiliaries	
Net Assets - June 30, 2022	\$	11,531
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.94%
<hr/>		
FY 2022-23 Actual		
Revenue	\$	110,951
Less:		
Expenditures	\$	236,874
Transfers	\$	(128,476)
Total Expenditures & Transfers	\$	108,398
Net Change	\$	2,553
Unrestricted Net Assets		
Working Capital	\$	9,561
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*	\$	4,523
Net Assets - June 30, 2023	\$	14,084
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		4.17%
<hr/>		
FY 2023-24 Probable Budget		
Revenue	\$	147,733
Less:		
Expenditures	\$	147,733
Transfers		-
Total Expenditures & Transfers	\$	147,733
Net Change	\$	-
Unrestricted Net Assets		
Working Capital	\$	9,561
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*	\$	4,523
Estimated Net Assets - June 30, 2024	\$	14,084
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.06%

* Acceptable range for Unrestricted Auxiliaries is 3% to 5%.

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FY 2024-25 Proposed Budget		
Revenue	\$	110,000
Less:		
Expenditures	\$	265,000
Transfers		(155,000)
Total Expenditures & Transfers	\$	110,000
Net Change	\$	-
Unrestricted Net Assets		
Working Capital	\$	9,561
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*	\$	4,523
Estimated Net Assets - June 30, 2025	\$	14,084
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		4.11%

* Acceptable range for Unrestricted Auxiliaries is 3% to 5%.

AgResearch

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23	FY 2023-24	FY 2024-25	Change	
	Actual	Probable	Proposed	Probable to Proposed	Amount
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 34,286,088	\$ 36,307,688	\$ 37,482,488	\$ 1,174,800	3.2 %
Grants & Contracts	4,544,218	2,430,283	2,430,283		
Sales & Service	5,035,849	2,507,000	2,507,000		
Other Sources	10,274,341	7,180,276	7,193,078	12,802	0.2 %
Total Revenues	\$ 54,140,496	\$ 48,425,247	\$ 49,612,849	\$ 1,187,602	2.5 %
Expenditures and Transfers					
Instruction					
Research	\$ 47,115,000	\$ 48,896,783	\$ 44,823,127	\$ (4,073,656)	(8.3) %
Public Service	(16,943)	40,794		(40,794)	(100.0)
Academic Support	3,149,787	2,117,877	2,106,487	(11,390)	(0.5) %
Student Services					
Institutional Support	1,610,770	1,610,032	1,600,295	(9,737)	(0.6) %
Operation & Maintenance of Plant	535,318	407,940	407,940		
Scholarships & Fellowships					
Subtotal Expenditures	\$ 52,393,933	\$ 53,073,426	\$ 48,937,849	\$ (4,135,577)	(7.8) %
Mandatory Transfers					
Non-Mandatory Transfers	2,321,428	(4,648,179)	675,000	5,323,179	114.5
Total Expenditures & Transfers	\$ 54,715,361	\$ 48,425,247	\$ 49,612,849	\$ 1,187,602	2.5 %
Fund Balance Addition/(Reduction)	\$ (574,865)				

AgResearch

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23			FY 2023-24			FY 2024-25			Change	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Probable to Proposed Amount	%
EDUCATION AND GENERAL Revenues											
Tuition & Fees											
State Appropriations	\$ 34,286,088	\$ 6,783	\$ 34,292,871	\$ 36,307,688		\$ 36,307,688	\$ 37,482,488		\$ 37,482,488	\$ 1,174,800	3.2 %
Grants & Contracts	4,544,218	22,882,329	27,426,547	2,430,283	\$ 28,744,224	31,174,507	2,430,283	\$ 28,748,000	31,178,283	3,776	%
Sales & Service	5,035,849		5,035,849	2,507,000		2,507,000	2,507,000		2,507,000		
Other Sources	10,274,341	2,397,739	12,672,080	7,180,276	1,710,000	8,890,276	7,193,078	1,710,000	8,903,078	12,802	0.1 %
Total Revenues	\$ 54,140,496	\$ 25,286,851	\$ 79,427,348	\$ 48,425,247	\$ 30,454,224	\$ 78,879,471	\$ 49,612,849	\$ 30,458,000	\$ 80,070,849	\$ 1,191,378	1.5 %
Expenditures and Transfers											
Instruction	\$ -	\$ 153,341	\$ 153,341		\$ 110,000	\$ 110,000		\$ 110,000	\$ 110,000		
Research	\$ 47,115,000	23,838,167	70,953,167	\$ 48,896,783	30,050,224	78,947,007	\$ 44,823,127	30,054,000	74,877,127	\$ (4,069,880)	(5.2) %
Public Service	(16,943)	96,004	79,061	40,794	180,000	220,794		\$180,000	180,000	(40,794)	(18.5) %
Academic Support	3,149,787	15,443	3,165,230	2,117,877	14,000	2,131,877	2,106,487	\$14,000	2,120,487	(11,390)	(0.5) %
Student Services											
Institutional Support	1,610,770	157,405	1,768,175	1,610,032	100,000	1,710,032	1,600,295	\$100,000	1,700,295	(9,737)	(0.6)
Operation & Maintenance of Plant	535,318		535,318	407,940		407,940	407,940		407,940		
Scholarships & Fellowships											
Subtotal Expenditures	\$ 52,393,933	\$ 24,260,360	\$ 76,654,293	\$ 53,073,426	\$ 30,454,224	\$ 83,527,650	\$ 48,937,849	\$ 30,458,000	\$ 79,395,849	\$ (4,131,801)	(4.9) %
Mandatory Transfers	-	-	-	0	-	-	0	-	-	-	-
Non-Mandatory Transfers	2,321,428	-	2,321,428	(4,648,179)	-	(4,648,179)	675,000	-	675,000	5,323,179	114.5
Total Expenditures & Transfers	\$ 54,715,361	\$ 24,260,360	\$ 78,975,721	\$ 48,425,247	\$ 30,454,224	\$ 78,879,471	\$ 49,612,849	\$ 30,458,000	\$ 80,070,849	\$ 1,191,378	1.5 %
Fund Balance Addition / (Reduction)	\$ (574,865)	\$ 1,026,491	\$ 451,626								

AgResearch
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change	
						FY 2021 to FY 2025 Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 31,563,388	\$ 32,602,388	\$ 34,286,088	\$ 36,307,688	\$ 37,482,488	\$ 5,919,100	18.8 %
Grants & Contracts	3,245,350	4,109,117	4,544,218	2,430,283	2,430,283	(815,067)	(25.1) %
Sales & Service	4,465,329	5,478,278	5,035,849	2,507,000	2,507,000	(1,958,329)	(43.9) %
Other Sources	9,111,286	4,933,827	10,274,341	7,180,276	7,193,078	(1,918,208)	(21.1) %
Total Revenues	<u>\$ 48,385,353</u>	<u>\$ 47,123,610</u>	<u>\$ 54,140,496</u>	<u>\$ 48,425,247</u>	<u>\$ 49,612,849</u>	<u>\$ 1,227,496</u>	<u>2.5 %</u>
Expenditures and Transfers							
Instruction							
Research	\$ 39,003,811	\$ 43,495,458	47,115,000	48,896,783	\$ 44,823,127	5,819,316	14.9 %
Public Service	10,855	100	(16,943)	40,794	0	(10,855)	(100.0) %
Academic Support	2,294,867	2,685,360	3,149,787	2,117,877	2,106,487	(188,380)	(8.2) %
Student Services							
Institutional Support	1,039,484	1,145,245	1,610,770	1,610,032	1,600,295	560,811	54.0 %
Operation & Maintenance of Plant	486,370	484,423	535,318	407,940	407,940	(78,430)	(16.1) %
Scholarships & Fellowships							
Subtotal Expenditures	<u>\$ 42,835,388</u>	<u>\$ 47,810,586</u>	<u>\$ 52,393,933</u>	<u>\$ 53,073,426</u>	<u>\$ 48,937,849</u>	<u>\$ 6,102,461</u>	<u>14.2 %</u>
Mandatory Transfers							
Non-Mandatory Transfers	5,133,919	(1,059,359)	2,321,428	(4,648,179)	675,000	(4,458,919)	(86.9) %
Total Expenditures & Transfers	<u>\$ 47,969,307</u>	<u>\$ 46,751,227</u>	<u>\$ 54,715,361</u>	<u>\$ 48,425,247</u>	<u>\$ 49,612,849</u>	<u>\$ 1,643,542</u>	<u>3.4 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 416,046</u>	<u>\$ 372,384</u>	<u>\$ (574,865)</u>				

AgResearch
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Change	
	Actual	Actual	Actual	Probable	Proposed	FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 31,590,510	\$ 32,624,569	\$ 34,292,871	\$ 36,307,688	\$ 37,482,488	\$ 5,891,978	18.7 %
Grants & Contracts	19,890,545	24,838,889	27,426,547	31,174,507	31,178,283	11,287,738	56.7 %
Sales & Service	4,465,329	5,478,278	5,035,849	2,507,000	2,507,000	(1,958,329)	(43.9) %
Other Sources	11,112,094	7,242,094	12,672,080	8,890,276	8,903,078	(2,209,016)	(19.9) %
Total Revenues	<u>\$ 67,058,478</u>	<u>\$ 70,183,829</u>	<u>\$ 79,427,348</u>	<u>\$ 78,879,471</u>	<u>\$ 80,070,849</u>	<u>\$ 13,012,371</u>	<u>19.4 %</u>
Expenditures and Transfers							
Instruction	\$ 34,629	\$ 109,523	\$ 153,341	\$ 110,000	\$ 110,000	\$ 75,371	217.7 %
Research	\$ 56,655,330	\$ 65,428,761	70,953,167	78,947,007	\$ 74,877,127	18,221,797	32.2 %
Public Service	41,105	87,556	79,061	220,794	180,000	138,895	337.9 %
Academic Support	2,363,203	2,746,876	3,165,230	2,131,877	2,120,487	(242,716)	(10.3) %
Student Services							
Institutional Support	1,145,932	1,407,296	1,768,175	1,710,032	1,700,295	554,363	48.4 %
Operation & Maintenance of Plant	486,370	484,423	535,318	407,940	407,940	(78,430)	(16.1) %
Scholarships & Fellowships							
Subtotal Expenditures	<u>\$ 60,726,568</u>	<u>\$ 70,264,435</u>	<u>\$ 76,654,293</u>	<u>\$ 83,527,650</u>	<u>\$ 79,395,849</u>	<u>\$ 18,669,281</u>	<u>30.7 %</u>
Mandatory Transfers							
Non-Mandatory Transfers	5,133,919	(1,059,359)	2,321,428	(4,648,179)	675,000	(4,458,919)	(86.9) %
Total Expenditures & Transfers	<u>\$ 65,860,487</u>	<u>\$ 69,205,076</u>	<u>\$ 78,975,721</u>	<u>\$ 78,879,471</u>	<u>\$ 80,070,849</u>	<u>\$ 14,210,362</u>	<u>21.6 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 1,197,991</u>	<u>\$ 978,753</u>	<u>\$ 451,626</u>				

AgResearch
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 11,080,881	\$ 13,799,331	\$ 14,072,504	\$ 273,173	2.0 %
Non-Academic	13,707,360	13,534,423	13,956,457	422,034	3.1 %
Students	210,417	27,000	27,000		
Total Salaries	\$ 24,998,658	\$ 27,360,754	\$ 28,055,961	\$ 695,207	2.5 %
Staff Benefits	9,386,300	9,799,710	10,145,210	345,500	3.5 %
Total Salaries and Benefits	\$ 34,384,958	\$ 37,160,464	\$ 38,201,171	\$ 1,040,707	2.8 %
Operating	15,843,359	15,616,437	10,475,153	(5,141,284)	(32.9) %
Equipment and Capital Outlay	2,165,617	296,525	261,525	(35,000)	(11.8) %
Total Expenditures	\$ 52,393,933	\$ 53,073,426	\$ 48,937,849	\$ (4,135,577)	(7.8) %

AgResearch

FY 2024-25 Proposed Budget

Unrestricted Net Assets

	Unrestricted E&G
Net Assets - June 30, 2022	\$ 2,710,775.81
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.78%
<hr/>	
FY 2022-23 Actual	
Revenue	\$ 54,140,496.34
Less:	
Expenditures	\$ 52,393,933.15
Transfers	\$ 2,321,427.59
Total Expenditures & Transfers	\$ 54,715,360.74
Net Change	\$ (574,864.40)
Unrestricted Net Assets	
Working Capital	
Revolving Funds	
Encumbrances	\$ 291,157.09
Reappropriations	
Unallocated*	\$ 1,844,754.32
Net Assets - June 30, 2023	\$ 2,135,911.41
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.37%
<hr/>	
FY 2023-24 Probable Budget	
Revenue	\$ 48,425,247
Less:	
Expenditures	\$ 53,073,426
Transfers	\$ (4,648,179)
Total Expenditures & Transfers	\$ 48,425,247
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	
Revolving Funds	
Encumbrances	291,157
Reappropriations	
Unallocated*	1,844,754.32
Estimated Net Assets - June 30, 2024	\$ 2,135,911.41
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.81%
<hr/>	
<i>* Acceptable range for Unrestricted E&G is 2% to 5%.</i>	
<hr/>	
FY 2024-25 Proposed Budget	
Revenue	\$ 49,612,849
Less:	
Expenditures	\$ 48,937,849
Transfers	\$ 675,000
Total Expenditures & Transfers	\$ 49,612,849
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	
Revolving Funds	
Encumbrances	291,157
Reappropriations	
Unallocated*	1,844,754.32
Estimated Net Assets - June 30, 2025	\$ 2,135,911.41
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.72%

** Acceptable range for Unrestricted E&G is 2% to 5%.*

Extension

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23	FY 2023-24	FY 2024-25	Change		
	Actual	Probable	Proposed	Probable to Proposed	Amount	%
EDUCATIONAL AND GENERAL						
Revenues						
Tuition & Fees						
State Appropriations	\$ 44,897,517	\$ 47,959,017	\$ 49,838,517	\$ 1,879,500		3.9 %
Grants & Contracts	1,747,392	2,080,000	2,083,500	3,500		0.2 %
Sales & Service	9,119,722	9,683,192	9,694,993	11,801		0.1 %
Other Sources	9,777,207	12,910,012	12,910,012			
Total Revenues	\$ 65,541,838	\$ 72,632,221	\$ 74,527,022	\$ 1,894,801		2.6 %
Expenditures and Transfers						
Instruction	\$ 98,202	\$ 441,570	\$ 123,330	\$ (318,240)		(72.1) %
Research						
Public Service	57,230,085	70,056,287	70,639,592	583,305		0.8 %
Academic Support	1,201,159	1,244,861	1,235,861	(9,000)		(0.7) %
Student Services						
Institutional Support	1,311,101	1,434,455	1,493,239	58,784		4.1 %
Operation & Maintenance of Plant						
Scholarships & Fellowships						
Subtotal Expenditures	\$ 59,840,547	\$ 73,177,173	\$ 73,492,022	\$ 314,849		0.4 %
Mandatory Transfers						
Non-Mandatory Transfers	5,315,152	(544,952)	1,035,000	1,579,952		289.9 %
Total Expenditures & Transfers	\$ 65,155,699	\$ 72,632,221	\$ 74,527,022	\$ 1,894,801		2.6 %
Fund Balance Addition/(Reduction)	\$ 386,139					

Extension

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23			FY 2023-24			FY 2024-25			Change		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Probable to Proposed	Amount	%
EDUCATION AND GENERAL Revenues												
Tuition & Fees												
State Appropriations	\$ 44,897,517	\$ -	\$ 44,897,517	\$ 47,959,017		\$ 47,959,017	\$ 49,838,517	\$ -	\$ 49,838,517	\$ 1,879,500		3.9 %
Grants & Contracts	1,747,392	\$ 31,239,074	32,986,466	2,080,000	\$ 31,900,000	33,980,000	2,083,500	\$ 31,900,000	33,983,500	3,500		- %
Sales & Service	9,119,722	-	9,119,722	9,683,192		9,683,192	9,694,993	-	9,694,993	11,801		0.1 %
Other Sources	9,777,207	2,670,287	12,447,494	12,910,012	1,225,000	14,135,012	12,910,012	1,400,000	14,310,012	175,000		1.2 %
Total Revenues	\$ 65,541,838	\$ 33,909,361	\$ 99,451,199	\$ 72,632,221	\$ 33,125,000	\$ 105,757,221	\$ 74,527,022	\$ 33,300,000	\$ 107,827,022	\$ 2,069,801		2.0 %
Expenditures and Transfers												
Instruction	\$ 98,202	\$ 19,188	\$ 117,390	\$ 441,570	\$ 100,000	\$ 541,570	\$ 123,330	\$ 300,000	\$ 423,330	\$ (118,240)		(21.8) %
Research	-	239,047	239,047	-	\$ 275,000	275,000	-	\$ 350,000	350,000	75,000		27.3 %
Public Service	57,230,085	33,070,610	90,300,695	70,056,287	32,035,000	102,091,287	\$ 70,639,592	31,935,000	102,574,592	483,305		0.5 %
Academic Support	1,201,159	41,586	1,242,745	1,244,861	50,000	1,294,861	1,235,861	50,000	1,285,861	(9,000)		(0.7) %
Student Services												
Institutional Support	1,311,101		1,311,101	1,434,455	650,000	2,084,455	1,493,239	650,000	2,143,239	58,784		2.8 %
Operation & Maintenance of Plant		5,428	5,428		5,000	5,000		5,000	5,000			
Scholarships & Fellowships		13,174	13,174		10,000	10,000		10,000	10,000			
Subtotal Expenditures	\$ 59,840,547	\$ 33,389,032	\$ 93,229,579	\$ 73,177,173	\$ 33,125,000	\$ 106,302,173	\$ 73,492,022	\$ 33,300,000	\$ 106,792,022	\$ 489,849		0.5 %
Mandatory Transfers												
Non-Mandatory Transfers	5,315,152		5,315,152	(544,952)		(544,952)	1,035,000		1,035,000	1,579,952		289.9 %
Total Expenditures & Transfers	\$ 65,155,699	\$ 33,389,032	\$ 98,544,731	\$ 72,632,221	\$ 33,125,000	\$ 105,757,221	\$ 74,527,022	\$ 33,300,000	\$ 107,827,022	\$ 2,069,801		2.0 %
Fund Balance Addition / (Reduction)	\$ 386,139	\$ 520,329	\$ 906,468									

Extension
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Change	
	Actual	Actual	Actual	Probable	Proposed	FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 38,919,517	\$ 42,391,515	\$ 44,897,517	\$ 47,959,017	\$ 49,838,517	\$ 10,919,000	28.1 %
Grants & Contracts	1,186,129	1,498,694	1,747,392	2,080,000	2,083,500	897,371	75.7 %
Sales & Service	3,611,805	7,916,607	9,119,722	9,683,192	9,694,993	6,083,188	168.4 %
Other Sources	16,424,881	9,520,924	9,777,207	12,910,012	12,910,012	(3,514,869)	(21.4) %
Total Revenues	\$ 60,142,333	\$ 61,327,740	\$ 65,541,838	\$ 72,632,221	\$ 74,527,022	\$ 14,384,689	23.9 %
Expenditures and Transfers							
Instruction	\$ 95,019	\$ 39,920	\$ 98,202	\$ 441,570	\$ 123,330	\$ 28,311	29.8 %
Research	\$ 5,984	6,017				\$ (5,984)	(100.0) %
Public Service	\$ 46,256,501	\$ 52,420,908	\$ 57,230,085	\$ 70,056,287	\$ 70,639,592	24,383,091	52.7 %
Academic Support	1,060,213	1,090,028	1,201,159	1,244,861	1,235,861	175,648	16.6 %
Student Services							
Institutional Support	1,106,286	1,117,783	1,311,101	1,434,455	1,493,239	386,953	35.0 %
Operation & Maintenance of Plant							
Scholarships & Fellowships							
Subtotal Expenditures	\$ 48,524,004	\$ 54,674,656	\$ 59,840,547	\$ 73,177,173	\$ 73,492,022	\$ 24,968,018	51.5 %
Mandatory Transfers							
Non-Mandatory Transfers	11,149,125	6,939,755	5,315,152	(544,952)	1,035,000	(10,114,125)	(90.7) %
Total Expenditures & Transfers	\$ 59,673,129	\$ 61,614,411	\$ 65,155,699	\$ 72,632,221	\$ 74,527,022	\$ 14,853,893	24.9 %
Fund Balance Addition/(Reduction)	\$ 469,204	\$ (286,671)	\$ 386,139				

Extension
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 38,919,517	\$ 42,391,515	\$ 44,897,517	\$ 47,959,017	\$ 49,838,517	\$ 10,919,000	28.1 %
Grants & Contracts	23,443,787	27,619,913	32,986,466	33,980,000	33,983,500	10,539,713	45.0 %
Sales & Service	3,611,805	7,916,607	9,119,722	9,683,192	9,694,993	6,083,188	168.4 %
Other Sources	19,436,339	12,740,600	12,447,494	14,135,012	14,310,012	(5,126,327)	(26.4) %
Total Revenues	<u>\$ 85,411,448</u>	<u>\$ 90,668,635</u>	<u>\$ 99,451,199</u>	<u>\$ 105,757,221</u>	<u>\$ 107,827,022</u>	<u>\$ 22,415,574</u>	<u>26.2 %</u>
Expenditures and Transfers							
Instruction	\$ 110,019	\$ 61,094	\$ 117,390	\$ 541,570	\$ 423,330	\$ 313,311	284.8 %
Research	\$ 76,763	163,876	239,047	275,000	350,000	\$ 273,237	355.9 %
Public Service	\$ 70,474,660	\$ 80,567,699	\$ 90,300,695	\$ 102,091,287	\$ 102,574,592	32,099,932	45.5 %
Academic Support	1,078,335	1,152,961	1,242,745	1,294,861	1,285,861	207,526	19.2 %
Student Services							
Institutional Support	1,106,286	1,118,050	1,311,101	2,084,455	2,143,239	1,036,953	93.7 %
Operation & Maintenance of Plant	16,664	2,215	5,428	5,000	5,000	(11,664)	(70.0) %
Scholarships & Fellowships	1,422	6,709	13,174	10,000	10,000	8,578	603.5 %
Subtotal Expenditures	<u>\$ 72,864,148</u>	<u>\$ 83,072,604</u>	<u>\$ 93,229,579</u>	<u>\$ 106,302,173</u>	<u>\$ 106,792,022</u>	<u>\$ 33,927,874</u>	<u>46.6 %</u>
Mandatory Transfers							
Non-Mandatory Transfers	11,149,125	6,939,755	5,315,152	(544,952)	1,035,000	(10,114,125)	(90.7) %
Total Expenditures & Transfers	<u>\$ 84,013,274</u>	<u>\$ 90,012,359</u>	<u>\$ 98,544,731</u>	<u>\$ 105,757,221</u>	<u>\$ 107,827,022</u>	<u>\$ 23,813,749</u>	<u>28.3 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 1,398,175</u>	<u>\$ 656,276</u>	<u>\$ 906,468</u>				

Extension
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change	
				Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 5,275,355	\$ 6,766,267	\$ 7,179,836	\$ 413,569	6.1 %
Non-Academic	25,679,683	34,612,568	35,752,714	1,140,146	3.3 %
Students	107,168	47,827	62,387	14,560	30.4 %
Total Salaries	\$ 31,062,205	\$ 41,426,662	\$ 42,994,937	\$ 1,568,275	3.8 %
Staff Benefits	15,108,900	13,515,065	15,500,000	1,984,935	14.7 %
Total Salaries and Benefits	\$ 46,171,105	\$ 54,941,727	\$ 58,494,937	\$ 3,553,210	6.5 %
Operating	13,540,669	18,235,446	14,997,085	(3,238,361)	(17.8) %
Equipment and Capital Outlay	128,772				
Total Expenditures	\$ 59,840,547	\$ 73,177,173	\$ 73,492,022	\$ 314,849	0.4 %

Extension

FY 2024-25 Proposed Budget

Unrestricted Net Assets

	Unrestricted E&G
Net Assets - June 30, 2022	\$ 2,911,372
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.68%
<hr/>	
FY 2022-23 Actual	
Revenue	\$ 65,541,838
Less:	
Expenditures	\$ 59,840,547
Transfers	\$ 5,315,152
Total Expenditures & Transfers	\$ 65,155,698
Net Change	\$ 386,140
Unrestricted Net Assets	
Working Capital	
Revolving Funds	
Encumbrances	\$ 278,704
Reappropriations	
Unallocated*	\$ 3,018,808
Net Assets - June 30, 2023	\$ 3,297,512
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.63%

* Acceptable range for Unrestricted E&G is 2% to 5%.

FY 2023-24 Probable Budget	
Revenue	\$ 72,632,221
Less:	
Expenditures	\$ 73,177,173
Transfers	\$ (544,952)
Total Expenditures & Transfers	\$ 72,632,221
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	
Revolving Funds	
Encumbrances	\$ 278,704
Reappropriations	
Unallocated*	\$ 3,018,808
Estimated Net Assets - June 30, 2024	\$ 3,297,512
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.16%

* Acceptable range for Unrestricted E&G is 2% to 5%.

FY 2024-25 Proposed Budget	
Revenue	\$ 74,527,022
Less:	
Expenditures	\$ 73,492,022
Transfers	\$ 1,035,000
Total Expenditures & Transfers	\$ 74,527,022
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	
Revolving Funds	
Encumbrances	\$ 278,704
Reappropriations	
Unallocated*	\$ 3,018,808
Estimated Net Assets - June 30, 2025	\$ 3,297,512
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.05%

* Acceptable range for Unrestricted E&G is 2% to 5%.

College of Veterinary Medicine

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 14,591,992	\$ 14,374,036	\$ 14,030,723	\$ (343,313)	(2.4) %
State Appropriations	29,750,259	32,987,059	34,581,759	1,594,700	4.8 %
Grants & Contracts	1,289,818	1,232,054	1,434,425	202,371	16.4 %
Sales & Service	23,185,078	23,910,098	25,335,602	1,425,504	6.0 %
Other Sources	387,251	399,897	381,845	(18,052)	(4.5) %
Total Revenues	\$ 69,204,398	\$ 72,903,144	\$ 75,764,354	\$ 2,861,210	3.9 %
Expenditures and Transfers					
Instruction	\$ 42,804,445	\$ 52,338,278	\$ 57,133,757	\$ 4,795,479	9.2 %
Research	4,430,410	6,708,531	4,148,312	(2,560,219)	(38.2) %
Public Service	157,279	124,936	125,932	996	0.8 %
Academic Support	7,641,528	8,734,650	8,323,803	(410,847)	(4.7) %
Student Services					
Institutional Support	1,003,302	1,090,862	1,113,218	22,356	2.0 %
Operation & Maintenance of Plant	3,277,790	3,574,935	3,842,532	267,597	7.5 %
Scholarships & Fellowships	190,802	180,000	180,000		
Subtotal Expenditures	\$ 59,505,558	\$ 72,752,192	\$ 74,867,554	\$ 2,115,362	2.9 %
Mandatory Transfers					
Non-Mandatory Transfers	8,906,361	150,952	896,800	745,848	494.1 %
Total Expenditures & Transfers	\$ 68,411,919	\$ 72,903,144	\$ 75,764,354	\$ 2,861,210	3.9 %
Fund Balance Addition/(Reduction)	\$ 792,479				

College of Veterinary Medicine

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23			FY 2023-24			FY 2024-25			Change	
	Unrestricted	Actual Restricted	Total	Unrestricted	Probable Restricted	Total	Unrestricted	Proposed Restricted	Total	Probable to Proposed Amount	%
EDUCATION AND GENERAL Revenues											
Tuition & Fees	\$ 14,591,992		\$ 14,591,992	\$ 14,374,036		\$ 14,374,036	\$ 14,030,723		\$ 14,030,723	\$ (343,313)	(2.4) %
State Appropriations	29,750,259	\$ 555,187	30,305,446	32,987,059	\$ 581,719	33,568,778	34,581,759	\$ 594,049	35,175,808	1,607,030	4.8 %
Grants & Contracts	1,289,818	4,208,351	5,498,168	1,232,054	3,875,000	5,107,054	1,434,425	4,415,000	5,849,425	742,371	14.5 %
Sales & Service	23,185,078		23,185,078	23,910,098		23,910,098	25,335,602		25,335,602	1,425,504	6.0 %
Other Sources	387,251	2,824,197	3,211,448	399,897	1,475,000	1,874,897	381,845	1,554,000	1,935,845	60,948	3.3 %
Total Revenues	<u>\$ 69,204,398</u>	<u>\$ 7,587,735</u>	<u>\$ 76,792,133</u>	<u>\$ 72,903,144</u>	<u>\$ 5,931,719</u>	<u>\$ 78,834,863</u>	<u>\$ 75,764,354</u>	<u>\$ 6,563,049</u>	<u>\$ 82,327,403</u>	<u>\$ 3,492,540</u>	<u>4.4 %</u>
Expenditures and Transfers											
Instruction	\$ 42,804,445	\$ 2,137,827	\$ 44,942,273	52,338,278	\$ 1,700,000	\$ 54,038,278	\$ 57,133,757	\$ 2,385,000	\$ 59,518,757	\$ 5,480,479	10.1 %
Research	4,430,410	3,543,318	7,973,728	6,708,531	3,400,000	10,108,531	4,148,312	3,180,000	7,328,312	(2,780,219)	(27.5) %
Public Service	157,279	127,266	284,545	124,936	144,719	269,655	125,932	146,049	271,981	2,326	0.9 %
Academic Support	7,641,528	77,901	7,719,429	8,734,650	155,000	8,889,650	8,323,803	130,000	8,453,803	(435,847)	(4.9) %
Student Services											
Institutional Support	1,003,302	15,726	1,019,028	1,090,862	22,000	1,112,862	1,113,218	22,000	1,135,218	22,356	2.0 %
Operation & Maintenance of Plant	3,277,790	-	3,277,790	3,574,935	-	3,574,935	3,842,532	-	3,842,532	267,597	7.5 %
Scholarships & Fellowships	190,802	479,467	670,269	180,000	510,000	690,000	180,000	700,000	880,000	190,000	27.5 %
Subtotal Expenditures	<u>\$ 59,505,558</u>	<u>\$ 6,381,505</u>	<u>\$ 65,887,062</u>	<u>\$ 72,752,192</u>	<u>\$ 5,931,719</u>	<u>\$ 78,683,911</u>	<u>\$ 74,867,554</u>	<u>\$ 6,563,049</u>	<u>\$ 81,430,603</u>	<u>\$ 2,746,692</u>	<u>3.5 %</u>
Mandatory Transfers											
Non-Mandatory Transfers	8,906,361	-	8,906,361	150,952	-	150,952	896,800	-	896,800	745,848	494.1 %
Total Expenditures & Transfers	<u>\$ 68,411,919</u>	<u>\$ 6,381,505</u>	<u>\$ 74,793,423</u>	<u>\$ 72,903,144</u>	<u>\$ 5,931,719</u>	<u>\$ 78,834,863</u>	<u>\$ 75,764,354</u>	<u>\$ 6,563,049</u>	<u>\$ 82,327,403</u>	<u>\$ 3,492,540</u>	<u>4.4 %</u>
Fund Balance Addition / (Reduction)	<u>\$ 792,479</u>	<u>\$ 1,206,230</u>	<u>\$ 1,998,710</u>								

College of Veterinary Medicine
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 12,896,363	\$ 13,279,826	\$ 14,591,992	\$ 14,374,036	\$ 14,030,723	\$ 1,134,360	8.8 %
State Appropriations	22,951,258	24,454,559	29,750,259	32,987,059	34,581,759	11,630,501	50.7 %
Grants & Contracts	937,257	1,621,544	1,289,818	1,232,054	1,434,425	497,168	53.0 %
Sales & Service	21,437,166	22,333,844	23,185,078	23,910,098	25,335,602	3,898,436	18.2 %
Other Sources	326,137	448,618	387,251	399,897	381,845	55,708	17.1 %
Total Revenues	\$ 58,548,182	\$ 62,138,391	\$ 69,204,398	\$ 72,903,144	\$ 75,764,354	\$ 17,216,172	29.4 %
Expenditures and Transfers							
Instruction	\$ 37,131,545	\$ 41,312,229	\$ 42,804,445	\$ 52,338,278	\$ 57,133,757	\$ 20,002,212	53.9 %
Research	3,323,802	4,098,655	4,430,410	6,708,531	4,148,312	824,510	24.8 %
Public Service	69,594	119,546	157,279	124,936	125,932	56,338	81.0 %
Academic Support	6,552,796	7,418,397	7,641,528	8,734,650	8,323,803	1,771,007	27.0 %
Student Services							
Institutional Support	636,878	700,991	1,003,302	1,090,862	1,113,218	476,340	74.8 %
Operation & Maintenance of Plant	2,996,064	3,249,330	3,277,790	3,574,935	3,842,532	846,468	28.3 %
Scholarships & Fellowships	115,425	174,769	190,802	180,000	180,000	64,575	55.9 %
Subtotal Expenditures	\$ 50,826,105	\$ 57,073,918	\$ 59,505,558	\$ 72,752,192	\$ 74,867,554	\$ 24,041,449	47.3 %
Mandatory Transfers							
Non-Mandatory Transfers	7,791,484	5,262,024	8,906,361	150,952	896,800	(6,894,684)	(88.5) %
Total Expenditures & Transfers	\$ 58,617,589	\$ 62,335,942	\$ 68,411,919	\$ 72,903,144	\$ 75,764,354	\$ 17,146,765	29.3 %
Fund Balance Addition/(Reduction)	\$ (69,407)	\$ (197,551)	\$ 792,479				

College of Veterinary Medicine

FY 2024-25 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 12,896,363	\$ 13,279,826	\$ 14,591,992	\$ 14,374,036	\$ 14,030,723	\$ 1,134,360	8.8 %
State Appropriations	23,453,040	24,975,156	30,305,446	33,568,778	35,175,808	11,722,768	50.0 %
Grants & Contracts	3,724,349	6,211,410	5,498,168	5,107,054	5,849,425	2,125,076	57.1 %
Sales & Service	21,437,166	22,333,844	23,185,078	23,910,098	25,335,602	3,898,436	18.2 %
Other Sources	1,703,325	1,887,751	3,211,448	1,874,897	1,935,845	232,520	13.7 %
Total Revenues	\$ 63,214,244	\$ 68,687,988	\$ 76,792,133	\$ 78,834,863	\$ 82,327,403	\$ 19,113,159	30.2 %
Expenditures and Transfers							
Instruction	\$ 38,512,928	\$ 43,759,710	\$ 44,942,273	\$ 54,038,278	\$ 59,518,757	\$ 21,005,829	54.5 %
Research	5,788,646	7,449,429	7,973,728	10,108,531	7,328,312	1,539,666	26.6 %
Public Service	355,320	245,148	284,545	269,655	271,981	(83,339)	(23.5) %
Academic Support	6,604,747	7,764,237	7,719,429	8,889,650	8,453,803	1,849,056	28.0 %
Student Services							
Institutional Support	658,093	722,673	1,019,028	1,112,862	1,135,218	477,125	72.5 %
Operation & Maintenance of Plant	2,996,064	3,249,330	3,277,790	3,574,935	3,842,532	846,468	28.3 %
Scholarships & Fellowships	627,252	579,540	670,269	690,000	880,000	252,748	40.3 %
Subtotal Expenditures	\$ 55,543,050	\$ 63,770,067	\$ 65,887,062	\$ 78,683,911	\$ 81,430,603	\$ 25,887,553	46.6 %
Mandatory Transfers							
Non-Mandatory Transfers	7,791,484	5,262,024	8,906,361	150,952	896,800	(6,894,684)	(88.5) %
Total Expenditures & Transfers	\$ 63,334,534	\$ 69,032,091	\$ 74,793,423	\$ 78,834,863	\$ 82,327,403	\$ 18,992,869	30.0 %
Fund Balance Addition/(Reduction)	\$ (120,290)	\$ (344,104)	\$ 1,998,710				

College of Veterinary Medicine
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

				Change	
	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 16,300,903	\$ 17,920,355	\$ 19,224,001	\$ 1,303,646	7.3 %
Non-Academic	17,325,337	19,358,403	20,653,823	1,295,420	6.7 %
Students	392,803	552,890	611,742	58,852	10.6 %
Total Salaries	\$ 34,019,042	\$ 37,831,648	\$ 40,489,566	\$ 2,657,918	7.0 %
Staff Benefits	12,084,267	12,782,521	14,964,063	2,181,542	17.1 %
Total Salaries and Benefits	\$ 46,103,309	\$ 50,614,169	\$ 55,453,629	\$ 4,839,460	9.6 %
Operating	12,523,101	22,054,669	19,330,571	(2,724,098)	(12.4) %
Equipment and Capital Outlay	879,147	83,354	83,354		
Total Expenditures	\$ 59,505,558	\$ 72,752,192	\$ 74,867,554	\$ 2,115,362	2.9 %

College of Veterinary Medicine

FY 2024-25 Proposed Budget Unrestricted Net Assets

	Unrestricted E&G
Net Assets - June 30, 2022	\$ 4,752,922
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.37%
<hr/>	
FY 2022-23 Actual	
Revenue	\$ 69,204,398
Less:	
Expenditures	\$ 59,505,558
Transfers	\$ 8,906,361
Total Expenditures & Transfers	\$ 68,411,918
Net Change	\$ 792,480
Unrestricted Net Assets	
Working Capital	\$ 2,408,820
Revolving Funds	
Encumbrances	\$ 355,268
Reappropriations	
Unallocated*	\$ 2,781,313
Estimated Net Assets - June 30, 2023	\$ 5,545,402
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.07%

<hr/>	
FY 2023-24 Probable Budget	
Revenue	\$72,903,144
Less:	
Expenditures	\$ 72,752,192
Transfers	\$ 150,952
Total Expenditures & Transfers	\$ 72,903,144.00
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	\$ 2,408,821
Revolving Funds	
Encumbrances	\$ 355,268
Reappropriations	
Unallocated*	\$ 2,781,313
Estimated Net Assets - June 30, 2024	\$ 5,545,402
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.82%

* Acceptable range for Unrestricted E&G is 2% to 5%.

<hr/>	
FY 2024-25 Proposed Budget	
Revenue	\$75,764,354
Less:	
Expenditures	\$ 74,867,554
Transfers	\$ 896,800
Total Expenditures & Transfers	\$ 75,764,354.00
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	\$ 2,408,821
Revolving Funds	
Encumbrances	\$ 355,268
Reappropriations	
Unallocated*	\$ 2,781,312.67
Estimated Net Assets - June 30, 2025	\$ 5,545,402.08
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.67%

* Acceptable range for Unrestricted E&G is 2% to 5%.

The University of Tennessee at Martin

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds

Current Fund Revenues (\$ Millions)

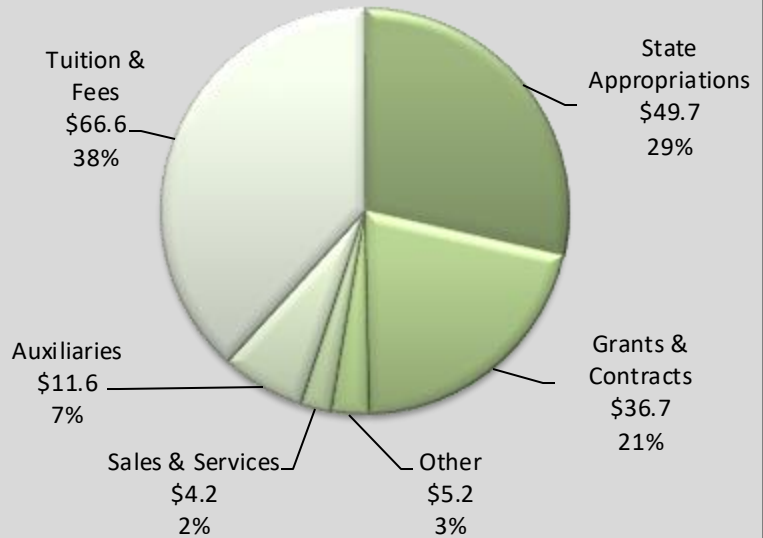
Unrestricted Funds

E & G	\$ 120.9
Auxiliaries	<u>11.6</u>
Unrestricted Total	\$ 132.5

Restricted Funds

Restricted Funds	<u>\$ 41.5</u>
TOTAL FUNDS	\$ 174.0

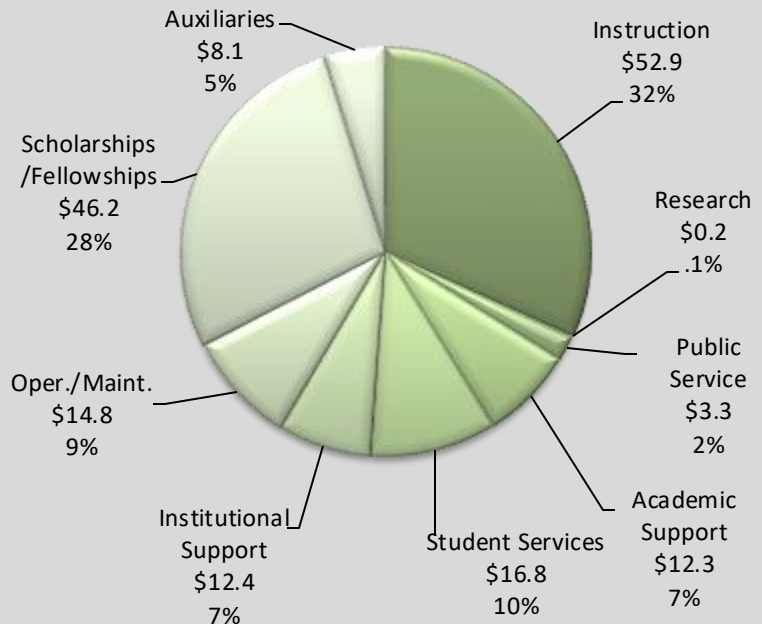
Revenues \$174.0 million



Fall 2023 Headcount Enrollment

Undergraduate	6,234
Graduate	<u>707</u>
TOTAL	6,941
First-time Freshmen	1,118

Expenditures \$167.0 million



FTE Positions

(Unrestricted & Restricted)

October 31, 2023

Faculty	341
Administrative	79
Professional	185
Cler/Tech/Maint	<u>323</u>
TOTAL	928

The University of Tennessee at Martin

FY 2024-25 Proposed Budget

Unrestricted E&G Funds

Current Fund Revenues (\$ Millions)

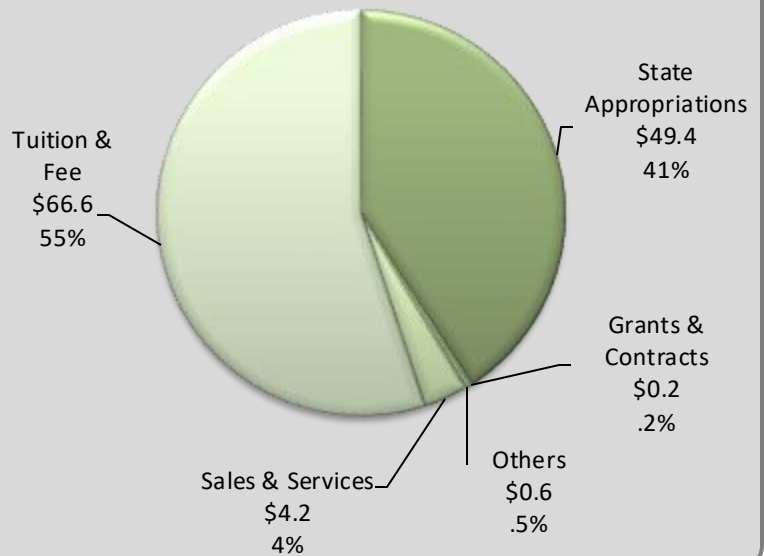
Unrestricted Funds

E & G	\$ 120.9
Auxiliaries	<u>11.6</u>
Unrestricted Total	\$ 132.5

Restricted Funds

Restricted Funds	<u>\$ 41.5</u>
TOTAL FUNDS	\$ 174.0

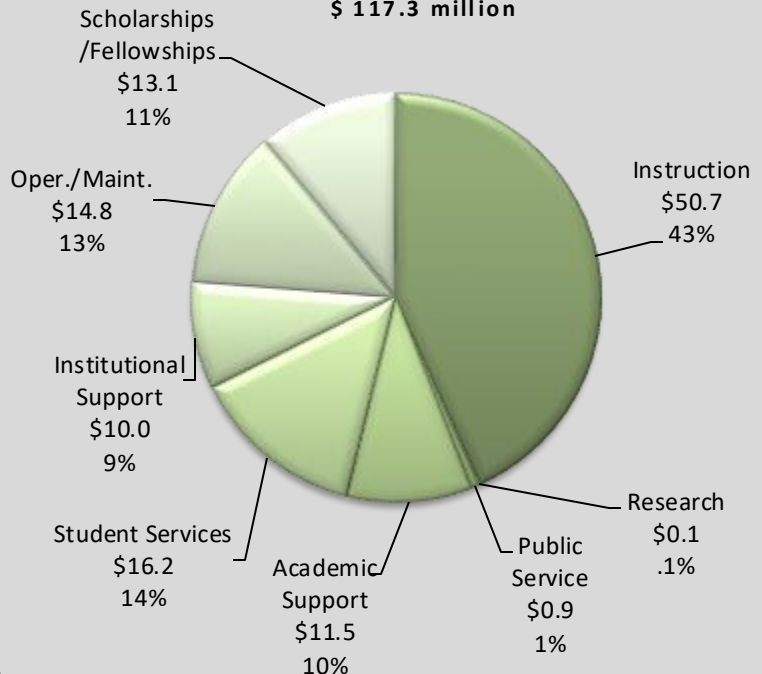
Revenues \$120.9 million



Fall 2023 Headcount Enrollment

Undergraduate	6,234
Graduate	<u>707</u>
TOTAL	6,941
First-time Freshmen	1,118

Expenditures \$ 117.3 million



FTE Positions (Unrestricted E&G)

October 31, 2023

Faculty	339
Administrative	74
Professional	149
Cler/Tech/Maint	<u>286</u>
TOTAL	848

Martin

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 62,846,463	\$ 66,889,698	\$ 66,602,241	\$ (287,457)	(0.4) %
State Appropriations	42,641,597	46,994,297	49,362,897	2,368,600	5.0 %
Grants & Contracts	439,103	216,906	187,000	(29,906)	(13.8) %
Sales & Service	5,140,897	4,411,455	4,160,106	(251,349)	(5.7) %
Other Sources	718,086	603,541	603,541		
Total Revenues	\$ 111,786,146	\$ 119,115,897	\$ 120,915,785	\$ 1,799,888	1.5 %
Expenditures and Transfers					
Instruction	\$ 45,313,857	\$ 50,010,545	\$ 50,736,854	\$ 726,309	1.5 %
Research	34,746	127,236	91,052	(36,184)	(28.4) %
Public Service	744,004	1,012,890	876,812	(136,078)	(13.4) %
Academic Support	10,595,939	12,542,692	11,499,497	(1,043,195)	(8.3) %
Student Services	16,471,430	16,305,491	16,200,758	(104,733)	(0.6) %
Institutional Support	8,626,956	9,951,603	9,979,657	28,054	0.3 %
Operation & Maintenance of Plant	10,991,325	14,704,415	14,776,905	72,490	0.5 %
Scholarships & Fellowships	14,306,853	14,950,918	13,149,009	(1,801,909)	(12.1) %
Subtotal Expenditures	\$ 107,085,111	\$ 119,605,790	\$ 117,310,544	\$ (2,295,246)	(1.9) %
Mandatory Transfers	547,909	101,392	101,392		
Non-Mandatory Transfers	4,830,876	(591,285)	3,503,849	4,095,134	692.6 %
Total Expenditures & Transfers	\$ 112,463,896	\$ 119,115,897	\$ 120,915,785	\$ 1,799,888	1.5 %
Fund Balance Addition/(Reduction)	\$ (677,750)				
AUXILIARIES					
Revenues	\$ 10,779,475	\$ 10,900,412	\$ 11,605,195	704,783	6.47 %
Expenditures and Transfers					
Expenditures	\$ 7,275,739	\$ 7,424,456	\$ 8,135,104	710,648	9.6 %
Mandatory Transfers	2,436,488	2,450,096	2,444,227	(5,869)	(0.2) %
Non-Mandatory Transfers	1,038,465	1,025,860	1,025,864	4	0.0 %
Total Expenditures & Transfers	\$ 10,750,692	\$ 10,900,412	\$ 11,605,195	704,783	6.5 %
Fund Balance Addition/(Reduction)	\$ 28,783				
TOTALS					
Revenues	\$ 122,565,621	\$ 130,016,309	\$ 132,520,980	\$ 2,504,671	1.9 %
Expenditures and Transfers					
Expenditures	114,360,849	127,030,246	125,445,648	(1,584,598)	(1.2) %
Mandatory Transfers	2,984,397	2,551,488	2,545,619	(5,869)	(0.2) %
Non-Mandatory Transfers	5,869,341	434,575	4,529,713	4,095,138	942.3 %
Total Expenditures & Transfers	\$ 123,214,587	\$ 130,016,309	\$ 132,520,980	\$ 2,504,671	1.9 %
Fund Balance Addition/(Reduction)	\$ (648,966)				

Martin

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23 Actual			FY 2023-24 Probable			FY 2024-25 Proposed			Change Probable to Proposed	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 62,846,463		\$ 62,846,463	\$ 66,889,698		\$ 66,889,698	\$ 66,602,241		\$ 66,602,241	\$ (287,457)	(0.4) %
State Appropriations	42,641,597	\$ 326,991	42,968,588	46,994,297	\$ 338,482	47,332,779	49,362,897	\$ 345,657	49,708,554	2,375,775	5.0 %
Grants & Contracts	439,103	34,982,853	35,421,956	216,906	34,572,000	34,788,906	187,000	36,530,000	36,717,000	1,928,094	5.5 %
Sales & Service	5,140,897		5,140,897	4,411,455		4,411,455	4,160,106		4,160,106	(251,349)	(5.7) %
Other Sources	718,086	5,010,768	5,728,854	603,541	4,250,000	4,853,541	603,541	4,650,000	5,253,541	400,000	8.2 %
Total Revenues	<u>\$ 111,786,146</u>	<u>\$ 40,320,612</u>	<u>\$ 152,106,758</u>	<u>\$ 119,115,897</u>	<u>\$ 39,160,482</u>	<u>\$ 158,276,379</u>	<u>\$ 120,915,785</u>	<u>\$ 41,525,657</u>	<u>\$ 162,441,442</u>	<u>\$ 4,165,063</u>	<u>2.6 %</u>
Expenditures and Transfers											
Instruction	\$ 45,313,857	\$ 3,634,737	\$ 48,948,594	50,010,545	\$ 2,100,000	\$ 52,110,545	\$ 50,736,854	\$ 2,150,000	\$ 52,886,854	\$ 776,309	1.5 %
Research	34,746	75,023	109,770	127,236	100,000	227,236	91,052	145,000	236,052	8,816	3.9 %
Public Service	744,004	2,267,842	3,011,846	1,012,890	2,400,000	3,412,890	876,812	2,439,000	3,315,812	(97,078)	(2.8) %
Academic Support	10,595,939	688,655	11,284,594	12,542,692	600,000	13,142,692	11,499,497	800,000	12,299,497	(843,195)	(6.4) %
Student Services	16,471,430	1,056,001	17,527,431	16,305,491	400,000	16,705,491	16,200,758	575,000	16,775,758	70,267	0.4 %
Institutional Support	8,626,956	260,038	8,886,994	9,951,603	460,482	10,412,085	9,979,657	2,368,175	12,347,832	1,935,747	18.6 %
Operation & Maintenance of Plant	10,991,325	16,218	11,007,543	14,704,415	100,000	14,804,415	14,776,905	35,000	14,811,905	7,490	0.1 %
Scholarships & Fellowships	14,306,853	31,673,055	45,979,909	14,950,918	33,000,000	47,950,918	13,149,009	33,013,482	46,162,491	(1,788,427)	(3.7) %
Subtotal Expenditures	<u>\$ 107,085,111</u>	<u>\$ 39,671,570</u>	<u>\$ 146,756,680</u>	<u>\$ 119,605,790</u>	<u>\$ 39,160,482</u>	<u>\$ 158,766,272</u>	<u>\$ 117,310,544</u>	<u>\$ 41,525,657</u>	<u>\$ 158,836,201</u>	<u>\$ 69,929</u>	<u>- %</u>
Mandatory Transfers	547,909		547,909	101,392		101,392	101,392		101,392		
Non-Mandatory Transfers	4,830,876		4,830,876	(591,285)		(591,285)	3,503,849		3,503,849	4,095,134	692.6 %
Total Expenditures & Transfers	<u>\$ 112,463,896</u>	<u>\$ 39,671,570</u>	<u>\$ 152,135,465</u>	<u>\$ 119,115,897</u>	<u>\$ 39,160,482</u>	<u>\$ 158,276,379</u>	<u>\$ 120,915,785</u>	<u>\$ 41,525,657</u>	<u>\$ 162,441,442</u>	<u>\$ 4,165,063</u>	<u>2.6 %</u>
Fund Balance Addition / (Reduction)	\$ (677,750)	\$ 649,042	\$ (28,707)								
AUXILIARIES											
Revenues											
	\$ 10,779,475		\$ 10,779,475	\$ 10,900,412		\$ 10,900,412	\$ 11,605,195		\$ 11,605,195	\$ 704,783	6.5 %
Expenditures and Transfers											
Expenditures	\$ 7,275,739		\$ 7,275,739	\$ 7,424,456		\$ 7,424,456	\$ 8,135,104		\$ 8,135,104	\$ 710,648	9.6 %
Mandatory Transfers	2,436,488		2,436,488	2,450,096		2,450,096	2,444,227		2,444,227	(5,869)	(0.2) %
Non-Mandatory Transfers	1,038,465		1,038,465	1,025,860		1,025,860	1,025,864		1,025,864	4	- %
Total Expenditures & Transfers	<u>\$ 10,750,692</u>		<u>\$ 10,750,692</u>	<u>\$ 10,900,412</u>		<u>\$ 10,900,412</u>	<u>\$ 11,605,195</u>		<u>\$ 11,605,195</u>	<u>\$ 704,783</u>	<u>6.5 %</u>
Fund Balance Addition / (Reduction)	\$ 28,783		\$ 28,783								
TOTALS											
Revenues											
	\$ 122,565,621	\$ 40,320,612	\$ 162,886,233	\$ 130,016,309	\$ 39,160,482	\$ 169,176,791	\$ 132,520,980	\$ 41,525,657	\$ 174,046,637	\$ 4,869,846	2.9 %
Expenditures and Transfers											
Expenditures	\$ 114,360,849	\$ 39,671,570	\$ 154,032,419	\$ 127,030,246	\$ 39,160,482	\$ 166,190,728	\$ 125,445,648	\$ 41,525,657	\$ 166,971,305	\$ 780,577	0.5 %
Mandatory Transfers	2,984,397		2,984,397	2,551,488	-	2,551,488	2,545,619		2,545,619	(5,869)	(0.2) %
Non-Mandatory Transfers	5,869,341		5,869,341	434,575	-	434,575	4,529,713		4,529,713	4,095,138	942.3 %
Total Expenditures & Transfers	<u>\$ 123,214,587</u>	<u>\$ 39,671,570</u>	<u>\$ 162,886,157</u>	<u>\$ 130,016,309</u>	<u>\$ 39,160,482</u>	<u>\$ 169,176,791</u>	<u>\$ 132,520,980</u>	<u>\$ 41,525,657</u>	<u>\$ 174,046,637</u>	<u>\$ 4,869,846</u>	<u>2.9 %</u>
Fund Balance Addition / (Reduction)	\$ (648,966)	\$ 649,042	\$ 76								

Martin
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Change FY 2021 to FY 2025	
	Actual	Actual	Actual	Probable	Proposed	Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 65,508,839	\$ 65,379,124	\$ 62,846,463	\$ 66,889,698	\$ 66,602,241	\$ 1,093,402	1.7 %
State Appropriations	35,718,897	37,389,697	42,641,597	46,994,297	49,362,897	13,644,000	38.2 %
Grants & Contracts	170,039	272,224	439,103	216,906	187,000	16,961	10.0 %
Sales & Service	4,241,208	4,030,257	5,140,897	4,411,455	4,160,106	(81,102)	(1.9) %
Other Sources	653,731	750,034	718,086	603,541	603,541	(50,190)	(7.7) %
Total Revenues	\$ 106,292,714	\$ 107,821,335	\$ 111,786,146	\$ 119,115,897	\$ 120,915,785	\$ 14,623,071	13.8 %
Expenditures and Transfers							
Instruction	\$ 43,538,921	\$ 44,565,187	\$ 45,313,857	\$ 50,010,545	\$ 50,736,854	\$ 7,197,933	16.5 %
Research	113,311	88,718	34,746	127,236	91,052	(22,259)	(19.6) %
Public Service	529,359	564,600	744,004	1,012,890	876,812	347,453	65.6 %
Academic Support	9,242,253	10,214,667	10,595,939	12,542,692	11,499,497	2,257,244	24.4 %
Student Services	14,298,635	16,031,096	16,471,430	16,305,491	16,200,758	1,902,123	13.3 %
Institutional Support	7,922,066	8,362,983	8,626,956	9,951,603	9,979,657	2,057,591	26.0 %
Operation & Maintenance of Plant	10,399,261	10,875,315	10,991,325	14,704,415	14,776,905	4,377,644	42.1 %
Scholarships & Fellowships	13,798,135	12,957,232	14,306,853	14,950,918	13,149,009	(649,126)	(4.7) %
Subtotal Expenditures	\$ 99,841,941	\$ 103,659,798	\$ 107,085,111	\$ 119,605,790	\$ 117,310,544	\$ 17,468,603	17.5 %
Mandatory Transfers	544,946	547,660	547,909	101,392	101,392	(443,554)	(81.4) %
Non-Mandatory Transfers	4,471,772	2,386,945	4,830,876	(591,285)	3,503,849	(967,923)	(21.6) %
Total Expenditures & Transfers	\$ 104,858,659	\$ 106,594,403	\$ 112,463,896	\$ 119,115,897	\$ 120,915,785	\$ 16,057,126	15.3 %
Fund Balance Addition/(Reduction)	\$ 1,434,055	\$ 1,226,932	\$ (677,750)				
AUXILIARIES							
Revenues	\$ 10,869,342	\$ 10,282,594	\$ 10,779,475	\$ 10,900,412	\$ 11,605,195	\$ 735,853	6.8 %
Expenditures and Transfers							
Expenditures	\$ 6,224,349	\$ 7,164,588	\$ 7,275,739	\$ 7,424,456	\$ 8,135,104	\$ 1,910,755	30.7 %
Mandatory Transfers	2,089,270	1,983,146	2,436,488	2,450,096	2,444,227	354,957	17.0 %
Non-Mandatory Transfers	2,483,341	1,142,008	1,038,465	1,025,860	1,025,864	(1,457,477)	(58.7) %
Total Expenditures & Transfers	\$ 10,796,960	\$ 10,289,742	\$ 10,750,692	\$ 10,900,412	\$ 11,605,195	\$ 808,235	7.5 %
Fund Balance Addition/(Reduction)	\$ 72,382	\$ (7,148)	\$ 28,783				
TOTALS							
Revenues	\$ 117,162,056	\$ 118,103,930	\$ 122,565,621	\$ 130,016,309	\$ 132,520,980	\$ 15,358,924	13.1 %
Expenditures and Transfers							
Expenditures	\$ 106,066,290	\$ 110,824,387	\$ 114,360,849	\$ 127,030,246	\$ 125,445,648	\$ 19,379,358	18.3 %
Mandatory Transfers	2,634,216	2,530,806	2,984,397	2,551,488	2,545,619	(88,597)	(3.4) %
Non-Mandatory Transfers	6,955,113	3,528,953	5,869,341	434,575	4,529,713	(2,425,400)	(34.9) %
Total Expenditures & Transfers	\$ 115,655,619	\$ 116,884,146	\$ 123,214,587	\$ 130,016,309	\$ 132,520,980	\$ 16,865,361	14.6 %
Fund Balance Addition/(Reduction)	\$ 1,506,437	\$ 1,219,784	\$ (648,966)				

Martin
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 65,508,839	\$ 65,379,124	\$ 62,846,463	\$ 66,889,698	\$ 66,602,241	\$ 1,093,402	1.7 %
State Appropriations	36,026,646	37,705,521	42,968,588	47,332,779	49,708,554	13,681,908	38.0 %
Grants & Contracts	41,710,122	44,725,630	35,421,956	34,788,906	36,717,000	(4,993,122)	(12.0) %
Sales & Service	4,241,208	4,030,257	5,140,897	4,411,455	4,160,106	(81,102)	(1.9) %
Other Sources	4,765,651	5,681,914	5,728,854	4,853,541	5,253,541	487,890	10.2 %
Total Revenues	\$ 152,252,466	\$ 157,522,446	\$ 152,106,758	\$ 158,276,379	\$ 162,441,442	\$ 10,188,976	6.7 %
Expenditures and Transfers							
Instruction	\$ 45,645,130	\$ 46,564,671	\$ 48,948,594	\$ 52,110,545	\$ 52,886,854	\$ 7,241,724	15.9 %
Research	184,160	153,833	109,770	227,236	236,052	51,892	28.2 %
Public Service	2,061,530	3,695,080	3,011,846	3,412,890	3,315,812	1,254,282	60.8 %
Academic Support	9,482,868	10,821,184	11,284,594	13,142,692	12,299,497	2,816,629	29.7 %
Student Services	14,864,518	16,944,310	17,527,431	16,705,491	16,775,758	1,911,240	12.9 %
Institutional Support	15,719,499	14,260,738	8,886,994	10,412,085	12,347,832	(3,371,667)	(21.4) %
Operation & Maintenance of Plant	10,401,503	11,134,783	11,007,543	14,804,415	14,811,905	4,410,402	42.4 %
Scholarships & Fellowships	47,036,023	49,759,061	45,979,909	47,950,918	46,162,491	(873,532)	(1.9) %
Subtotal Expenditures	\$ 145,395,233	\$ 153,333,662	\$ 146,756,680	\$ 158,766,272	\$ 158,836,201	\$ 13,440,968	9.2 %
Mandatory Transfers	544,946	547,660	547,909	101,392	101,392	(443,554)	(81.4) %
Non-Mandatory Transfers	4,471,772	2,386,945	4,830,876	(591,285)	3,503,849	(967,923)	(21.6) %
Total Expenditures & Transfers	\$ 150,411,951	\$ 156,268,267	\$ 152,135,465	\$ 158,276,379	\$ 162,441,442	\$ 12,029,491	8.0 %
Fund Balance Addition/(Reduction)	\$ 1,840,515	\$ 1,254,179	\$ (28,707)				
AUXILIARIES							
Revenues	\$ 10,869,342	\$ 10,282,594	\$ 10,779,475	\$ 10,900,412	\$ 11,605,195	\$ 735,853	6.8 %
Expenditures and Transfers							
Expenditures	\$ 6,224,349	\$ 7,164,588	\$ 7,275,739	\$ 7,424,456	\$ 8,135,104	\$ 1,910,755	30.7 %
Mandatory Transfers	2,089,270	1,983,146	2,436,488	2,450,096	2,444,227	354,957	17.0 %
Non-Mandatory Transfers	2,483,341	1,142,008	1,038,465	1,025,860	1,025,864	(1,457,477)	(58.7) %
Total Expenditures & Transfers	\$ 10,796,960	\$ 10,289,742	\$ 10,750,692	\$ 10,900,412	\$ 11,605,195	\$ 808,235	7.5 %
Fund Balance Addition/(Reduction)	\$ 72,382	\$ (7,148)	\$ 28,783				
TOTALS							
Revenues	\$ 163,121,808	\$ 167,805,040	\$ 162,886,233	\$ 169,176,791	\$ 174,046,637	\$ 10,924,829	6.7 %
Expenditures and Transfers							
Expenditures	\$ 151,619,582	\$ 160,498,250	\$ 154,032,419	\$ 166,190,728	\$ 166,971,305	\$ 15,351,723	10.1 %
Mandatory Transfers	2,634,216	2,530,806	2,984,397	2,551,488	2,545,619	(88,597)	(3.4) %
Non-Mandatory Transfers	6,955,113	3,528,953	5,869,341	434,575	4,529,713	(2,425,400)	(34.9) %
Total Expenditures & Transfers	\$ 161,208,911	\$ 166,558,009	\$ 162,886,157	\$ 169,176,791	\$ 174,046,637	\$ 12,837,726	8.0 %
Fund Balance Addition/(Reduction)	\$ 1,912,896	\$ 1,247,031	\$ 76				

Martin
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change	
				Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 26,006,241	\$ 27,021,669	\$ 27,642,812	\$ 621,143	2.30 %
Non-Academic	24,237,118	27,704,575	28,572,836	868,261	3.13 %
Students	1,030,546	1,222,736	1,271,437	48,701	3.98 %
Total Salaries	\$ 51,273,905	\$ 55,948,980	\$ 57,487,085	\$ 1,538,105	2.75 %
Staff Benefits	20,574,661	22,275,188	23,354,878	1,079,690	4.85 %
Total Salaries and Benefits	\$ 71,848,566	\$ 78,224,168	\$ 80,841,963	\$ 2,617,795	3.35 %
Operating	33,648,321	39,917,140	34,931,489	(4,985,651)	(12.49) %
Equipment and Capital Outlay	1,297,405	1,464,482	1,537,092	72,610	4.96 %
Total Expenditures	\$ 106,794,293	\$ 119,605,790	\$ 117,310,544	\$ (2,295,246)	(1.92) %

AUXILIARIES

Salaries and Benefits					
Salaries					
Academic					
Non-Academic	\$ 1,565,872	\$ 1,723,814	\$ 1,683,703	\$ (40,111)	(2.3) %
Students	310,490	535,403	535,403		
Total Salaries	\$ 1,876,362	\$ 2,259,217	\$ 2,219,106	\$ (40,111)	(1.8) %
Staff Benefits	804,637	702,452	702,452		
Total Salaries and Benefits	\$ 2,680,999	\$ 2,961,669	\$ 2,921,558	\$ (40,111)	(1.4) %
Operating	4,594,352	4,457,787	5,033,546	575,759	12.9 %
Equipment and Capital Outlay	388	5,000	180,000	175,000	3,500.0 %
Total Expenditures	\$ 7,275,739	\$ 7,424,456	\$ 8,135,104	\$ 710,648	9.6 %

TOTALS

Salaries and Benefits					
Salaries					
Academic					
Non-Academic	\$ 26,006,241	\$ 27,021,669	\$ 27,642,812	\$ 621,143	2.3 %
Non-Academic	25,802,990	29,428,389	30,256,539	828,150	2.8 %
Students	1,341,036	1,758,139	1,806,840	48,701	2.8 %
Total Salaries	\$ 53,150,268	\$ 58,208,197	\$ 59,706,191	\$ 1,497,994	2.6 %
Staff Benefits	21,379,297	22,977,640	24,057,330	1,079,690	4.7 %
Total Salaries and Benefits	\$ 74,529,565	\$ 81,185,837	\$ 83,763,521	\$ 2,577,684	3.2 %
Operating	38,242,673	44,374,927	39,965,035	(4,409,892)	(9.9) %
Equipment and Capital Outlay	1,297,793	1,469,482	1,717,092	247,610	16.9 %
Total Expenditures	\$ 114,070,031	\$ 127,030,246	\$ 125,445,648	\$ (1,584,598)	(1.2) %

Martin

FY 2024-25 Proposed Budget

Auxiliary Enterprises Unrestricted Auxiliary Current Funds Revenues, Expenditures and Transfers

	FY 2021-23	FY 2023-24	FY 2023-24	Proable to Proposed	
	Actual	Probable	Proposed	Amount	%
HOUSING					
Revenues	\$ 8,923,872	\$ 9,180,210	\$ 9,439,395	\$ 259,185	2.8 %
Expenditures and Transfers					
Expenditures	\$ 6,259,988	\$ 6,230,605	\$ 6,495,655	\$ 265,050	4.3 %
Mandatory Transfers	2,436,488	2,450,096	2,444,227	(5,869)	(0.2)
Non-Mandatory Transfers	227,395	499,509	499,513	4	-
Total Expenditures and Transfers	<u>\$ 8,923,871</u>	<u>\$ 9,180,210</u>	<u>\$ 9,439,395</u>	<u>\$ 259,185</u>	<u>2.8 %</u>
Fund Balance Addition/(Reduction)					
FOOD SERVICE					
Revenues	\$ 692,810	\$ 489,000	\$ 978,000	\$ 489,000	100.0 %
Expenditures and Transfers					
Expenditures	\$ 96,317	\$ 191,825	\$ 680,825	\$ 489,000	254.9 %
Mandatory Transfers					
Non-Mandatory Transfers	633,983	297,175	297,175		%
Total Expenditures and Transfers	<u>\$ 730,300</u>	<u>\$ 489,000</u>	<u>\$ 978,000</u>	<u>\$ 489,000</u>	<u>100.0 %</u>
Fund Balance Addition/(Reduction)	\$ (37,490)				
BOOKSTORES					
Revenues	\$ 306,451	\$ 310,000	\$ 310,000		
Expenditures and Transfers					
Expenditures	\$ 268,658	\$ 39,330	\$ 39,330		
Mandatory Transfers					
Non-Mandatory Transfers	81,620	270,670	270,670		
Total Expenditures and Transfers	<u>\$ 350,278</u>	<u>\$ 310,000</u>	<u>\$ 310,000</u>		
Fund Balance Addition/(Reduction)	\$ (43,826)				
PARKING					
Revenues	\$ 435,058	\$ 495,358	\$ 451,956	\$ (43,402)	(8.8) %
Expenditures and Transfers					
Expenditures	\$ 266,114	\$ 495,358	\$ 451,956	\$ (43,402)	(8.8) %
Mandatory Transfers					
Non-Mandatory Transfers	168,944				
Total Expenditures and Transfers	<u>\$ 435,058</u>	<u>\$ 495,358</u>	<u>\$ 451,956</u>	<u>\$ (43,402)</u>	<u>(8.8) %</u>
Fund Balance Addition/(Reduction)					
OTHER					
Revenues	\$ 421,284	\$ 425,844	\$ 425,844		
Expenditures and Transfers					
Expenditures	\$ 384,662	\$ 467,338	\$ 467,338		
Mandatory Transfers					
Non-Mandatory Transfers	(73,477)	(41,494)	(41,494)		
Total Expenditures and Transfers	<u>\$ 311,185</u>	<u>\$ 425,844</u>	<u>\$ 425,844</u>		
Fund Balance Addition/(Reduction)	\$ 110,100				
TOTAL					
Revenues	\$ 10,779,475	\$ 10,900,412	\$ 11,605,195	\$ 704,783	6.5 %
Expenditures and Transfers					
Expenditures	\$ 7,275,739	\$ 7,424,456	\$ 8,135,104	\$ 710,648	9.6 %
Mandatory Transfers	2,436,488	2,450,096	2,444,227	(5,869)	-0.2 %
Non-Mandatory Transfers	1,038,465	1,025,860	1,025,864	4	0.0 %
Total Expenditures and Transfers	<u>\$ 10,750,692</u>	<u>\$ 10,900,412</u>	<u>\$ 11,605,195</u>	<u>\$ 704,783</u>	<u>6.5 %</u>
Fund Balance Addition/(Reduction)	\$ 28,783				

Martin

FY 2024-25 Proposed Budget

Unrestricted Net Assets

		Unrestricted E&G
Net Assets - June 30, 2022	\$	11,342,157
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		4.65%
<hr/>		
FY 2022-23 Actuals		
Revenue	\$	111,786,146
Less:		
Expenditures	\$	107,085,111
Transfers	\$	5,378,785
Total Expenditures & Transfers	\$	112,463,896
Net Change	\$	(677,750)
Unrestricted Net Assets		
Working Capital	\$	743,605
Revolving Funds		
Encumbrances	\$	21,972
Reappropriations	\$	4,275,000
Unallocated*	\$	5,623,830
Net Assets - June 30, 2023	\$	10,664,407
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		5.00%
<hr/>		
FY 2023-24 Probable Budget		
Revenue	\$	119,115,897
Less:		
Expenditures	\$	119,605,790
Transfers		(489,893)
Total Expenditures & Transfers		119,115,897
Net Change		-
Unrestricted Net Assets		
Working Capital	\$	743,605
Revolving Funds		
Encumbrances	\$	21,972
Reappropriations	\$	3,950,000
Unallocated*	\$	5,948,830
Estimated Net Assets - June 30, 2024	\$	10,664,407
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		4.99%

* Acceptable range for Unrestricted E&G is 2% to 5%.

FY 2024-25 Proposed Budget		
Revenue	\$	120,915,785
Less:		
Expenditures	\$	117,310,544
Transfers		3,605,241
Total Expenditures & Transfers		120,915,785
Net Change		-
Unrestricted Net Assets		
Working Capital	\$	743,605
Revolving Funds		
Encumbrances	\$	21,972
Reappropriations	\$	3,950,000
Unallocated*	\$	5,948,830
Estimated Net Assets - June 30, 2025	\$	10,664,407
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		4.92%

* Acceptable range for Unrestricted E&G is 2% to 5%.

Martin

FY 2024-25 Proposed Budget

Unrestricted Net Assets - Auxiliaries

	Auxiliaries
Net Assets - June 30, 2022	\$ 768,178
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.38%
<hr/>	
FY 2022-23 Actual	
Revenue	\$ 10,779,475
Less:	
Expenditures	\$ 7,275,739
Transfers	\$ 3,474,954
Total Expenditures & Transfers	\$ 10,750,692
Net Change	\$ 28,783
Unrestricted Net Assets	
Working Capital	\$ 268,856
Revolving Funds	
Encumbrances	
Reappropriations	
Unallocated*	\$ 528,105
Net Assets - June 30, 2023	\$ 796,960
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.91%
<hr/>	
FY 2023-24 Probable Budget	
Revenue	\$10,900,412
Less:	
Expenditures	\$7,424,456
Transfers	3,475,956
Total Expenditures & Transfers	\$ 10,900,412.00
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	\$268,856
Revolving Funds	
Encumbrances	
Reappropriations	
Unallocated*	\$ 528,105
Estimated Net Assets - June 30, 2024	\$ 796,960
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.84%

* Acceptable range for Unrestricted E&G is 3.0% to 5.0%.

FY 2024-25 Proposed Budget	
Revenue	\$11,605,195
Less:	
Expenditures	\$8,135,104
Transfers	3,470,091
Total Expenditures & Transfers	\$ 11,605,195.00
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	\$268,856
Revolving Funds	
Encumbrances	
Reappropriations	
Unallocated*	\$ 528,105
Estimated Net Assets - June 30, 2025	\$ 796,960
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.55%

* Acceptable range for Unrestricted E&G is 3.0% to 5.0%.

The University of Tennessee at Southern

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds

Current Fund Revenues (\$ Millions)

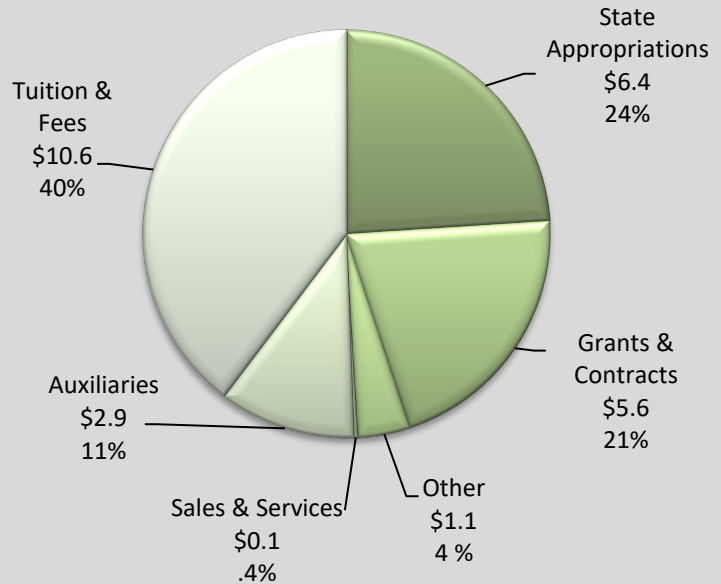
Unrestricted Funds

E & G	\$ 17.4
Auxiliaries	<u>2.9</u>
Unrestricted Total	\$ 20.3

Restricted Funds

Restricted Funds	\$ <u>6.4</u>
TOTAL FUNDS	\$ 26.7

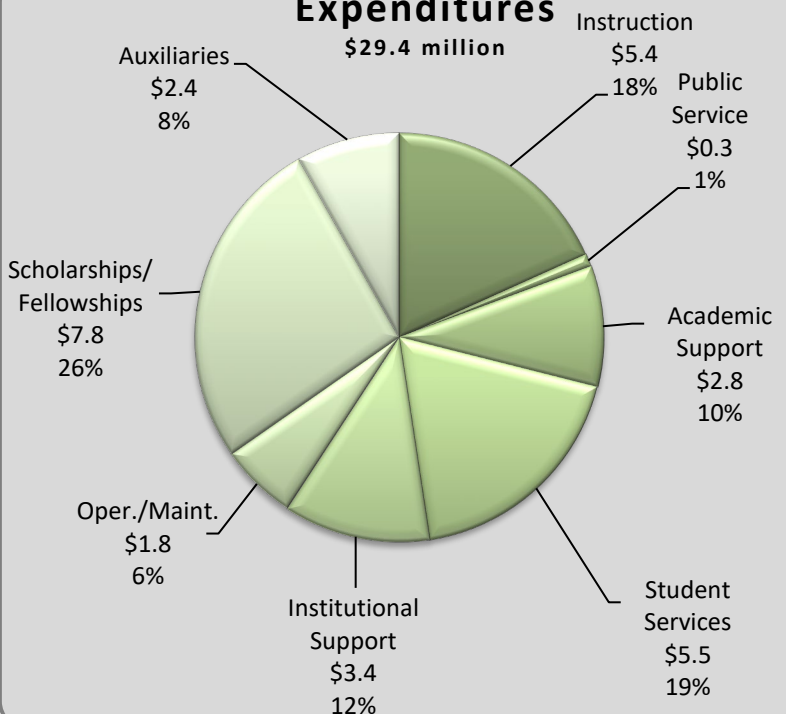
Revenues \$26.7 million



Fall 2023 Headcount Enrollment

Undergraduate	946
Graduate	<u>32</u>
TOTAL	978
First-time Freshmen	183

Expenditures \$29.4 million



FTE Positions

(Unrestricted & Restricted)

October 31, 2023

Faculty	55
Administrative	17
Professional	46
Cler/Tech/Maint	<u>43</u>
TOTAL	161

The University of Tennessee at Southern

FY 2024-25 Proposed Budget

Unrestricted E&G Funds

Current Fund Revenues (\$ Millions)

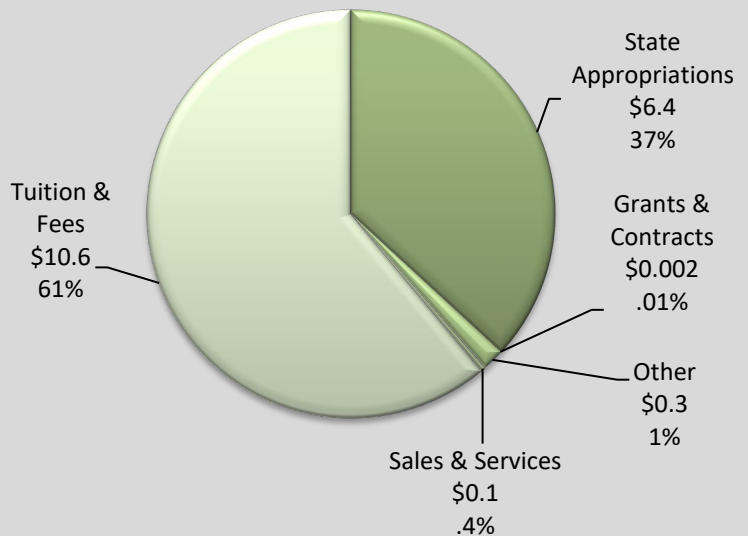
Unrestricted Funds

E & G	\$ 17.4
Auxiliaries	<u>2.9</u>
Unrestricted Total	\$ 20.3

Restricted Funds

Restricted Funds	<u>\$ 6.4</u>
TOTAL FUNDS	\$ 26.7

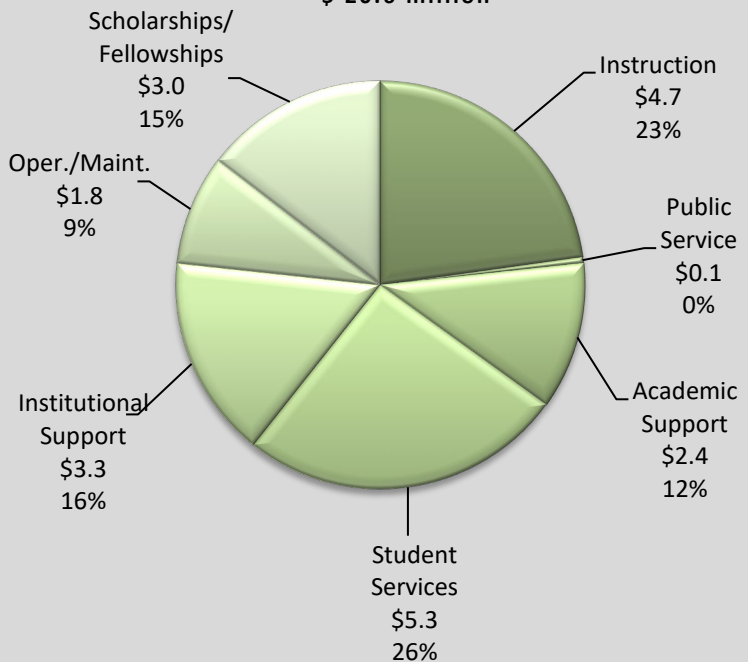
Revenues \$17.4 million



Fall 2023 Headcount Enrollment

Undergraduate	946
Graduate	<u>32</u>
TOTAL	978
First-time Freshmen	183

Expenditures \$ 20.6 million



FTE Positions (Unrestricted E&G)

October 31, 2023

Faculty	51
Administrative	17
Professional	42
Cler/Tech/Maint	<u>42</u>
TOTAL	152

Southern
FY 2024-25 Proposed Budget
Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 8,930,578	\$ 9,521,821	\$ 10,576,361	\$ 1,054,540	11.1 %
State Appropriations	5,761,900	6,104,300	6,384,500	280,200	4.6 %
Grants & Contracts	13,645	1,600	1,600		
Sales & Service	229,228	84,538	71,500	(13,038)	(15.4) %
Other Sources	149,283	515,000	373,000	(142,000)	(27.6) %
Total Revenues	<u>\$ 15,084,634</u>	<u>\$ 16,227,259</u>	<u>\$ 17,406,961</u>	<u>\$ 1,179,702</u>	<u>7.3 %</u>
Expenditures and Transfers					
Instruction	\$ 5,155,577	\$ 4,708,519	\$ 4,672,457	\$ (36,062)	(0.8) %
Research					
Public Service	13,013	59,309	57,602	(1,707)	(2.9) %
Academic Support	1,860,999	2,201,656	2,339,384	137,728	6.3 %
Student Services	4,636,004	5,179,749	5,346,017	166,268	3.2 %
Institutional Support	2,091,198	2,533,905	3,345,310	811,405	32.0 %
Operation & Maintenance of Plant	1,677,583	2,027,699	1,816,298	(211,401)	(10.4) %
Scholarships & Fellowships	3,344,355	3,033,000	3,025,094	(7,906)	(0.3) %
Subtotal Expenditures	<u>\$ 18,778,727</u>	<u>\$ 19,743,837</u>	<u>\$ 20,602,162</u>	<u>\$ 858,325</u>	<u>4.3 %</u>
Mandatory Transfers					
Non-Mandatory Transfers	(3,728,362)	(3,707,162)	(2,943,049)	764,113	20.6 %
Total Expenditures & Transfers	<u>\$ 15,050,365</u>	<u>\$ 16,036,675</u>	<u>\$ 17,659,113</u>	<u>\$ 1,622,438</u>	<u>10.1 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 34,269</u>	<u>\$ 190,584</u>	<u>\$ (252,152)</u>		
AUXILIARIES					
Revenues	\$ 2,824,359	\$ 2,497,000	\$ 2,887,000	\$ 390,000	15.6 %
Expenditures and Transfers					
Expenditures	1,856,496	1,759,417	2,407,223	647,806	36.8 %
Mandatory Transfers	382,725	408,000	408,000		
Non-Mandatory Transfers	571,233	327,000	69,113	(257,887)	(78.9) %
Total Expenditures & Transfers	<u>\$ 2,810,454</u>	<u>\$ 2,494,417</u>	<u>\$ 2,884,336</u>	<u>\$ 389,919</u>	<u>15.6 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 13,904</u>	<u>\$ 2,583</u>	<u>\$ 2,664</u>		
TOTALS					
Revenues	\$ 17,908,993	\$ 18,724,259	\$ 20,293,961	\$ 1,569,702	8.4 %
Expenditures and Transfers					
Expenditures	\$ 20,635,223	\$ 21,503,254	\$ 23,009,385	\$ 1,506,131	7.0 %
Mandatory Transfers	382,725	408,000	408,000		
Non-Mandatory Transfers	(3,157,129)	(3,380,162)	(2,873,936)	506,226	15.0 %
Total Expenditures & Transfers	<u>\$ 17,860,819</u>	<u>\$ 18,531,092</u>	<u>\$ 20,543,449</u>	<u>\$ 2,012,357</u>	<u>10.9 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 48,174</u>	<u>\$ 193,167</u>	<u>\$ (249,488)</u>		

Southern

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23			FY 2023-24			FY 2024-25			Change	
	Unrestricted	Actual Restricted	Total	Unrestricted	Probable Restricted	Total	Unrestricted	Proposed Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 8,930,578		\$ 8,930,578	\$ 9,521,821		\$ 9,521,821	\$ 10,576,361		\$ 10,576,361	\$ 1,054,540	11.1 %
State Appropriations	5,761,900		5,761,900	6,104,300		6,104,300	6,384,500		6,384,500	280,200	4.6 %
Grants & Contracts	13,645	\$ 4,319,154	4,332,799	1,600	\$ 4,935,771	4,937,371	1,600	\$ 5,672,348	5,673,948	736,577	14.9 %
Sales & Service	229,228		229,228	84,538		84,538	71,500		71,500	(13,038)	(15.4) %
Other Sources	149,283	925,823	1,075,106	515,000	885,000	1,400,000	373,000	759,780	1,132,780	(267,220)	(19.1) %
Total Revenues	<u>\$ 15,084,634</u>	<u>\$ 5,244,976</u>	<u>\$ 20,329,611</u>	<u>\$ 16,227,259</u>	<u>\$ 5,820,771</u>	<u>\$ 22,048,030</u>	<u>\$ 17,406,961</u>	<u>\$ 6,432,128</u>	<u>\$ 23,839,089</u>	<u>\$ 1,791,059</u>	<u>8.1 %</u>
Expenditures and Transfers											
Instruction	\$ 5,155,577	\$ 402,462	\$ 5,558,040	\$ 4,708,519	\$ 1,359,055	\$ 6,067,574	\$ 4,672,457	\$ 750,000	\$ 5,422,457	\$ (645,117)	(10.6) %
Research											
Public Service	13,013	126,184	139,196	59,309	185,000	244,309	57,602	275,780	333,382	89,073	36.5 %
Academic Support	1,860,999	464,202	2,325,201	2,201,656	408,390	2,610,046	2,339,384	438,173	2,777,557	167,511	6.4 %
Student Services	4,636,004	322,459	4,958,463	5,179,749	450,000	5,629,749	5,346,017	200,200	5,546,217	(83,532)	(1.5) %
Institutional Support	2,091,198	366,456	2,457,654	2,533,905		2,533,905	3,345,310	25,800	3,371,110	837,205	33.0 %
Operation & Maintenance of Plant	1,677,583	157,110	1,834,693	2,027,699		2,027,699	1,816,298	10,000	1,826,298	(201,401)	(9.9) %
Scholarships & Fellowships	3,344,355	3,478,222	6,822,576	3,033,000	3,418,326	6,451,326	3,025,094	4,732,175	7,757,269	1,305,943	20.2 %
Subtotal Expenditures	<u>\$ 18,778,727</u>	<u>\$ 5,317,095</u>	<u>\$ 24,095,822</u>	<u>\$ 19,743,837</u>	<u>\$ 5,820,771</u>	<u>\$ 25,564,608</u>	<u>\$ 20,602,162</u>	<u>\$ 6,432,128</u>	<u>\$ 27,034,290</u>	<u>\$ 1,469,682</u>	<u>5.7 %</u>
Mandatory Transfers											
Non-Mandatory Transfers	(3,728,362)		(3,728,362)	(3,707,162)		(3,707,162)	(2,943,049)		(2,943,049)	764,113	20.6 %
Total Expenditures & Transfers	<u>\$ 15,050,365</u>	<u>\$ 5,317,095</u>	<u>\$ 20,367,460</u>	<u>\$ 16,036,675</u>	<u>\$ 5,820,771</u>	<u>\$ 21,857,446</u>	<u>\$ 17,659,113</u>	<u>\$ 6,432,128</u>	<u>\$ 24,091,241</u>	<u>\$ 2,233,795</u>	<u>10.2 %</u>
Fund Balance Addition / (Reduction)	\$ 34,269	\$ (72,119)	\$ (37,849)	\$ 190,584	\$ -	\$ 190,584	\$ (252,152)	\$ -	\$ (252,152)		
AUXILIARIES											
Revenues											
	\$ 2,824,359		\$ 2,824,359	\$ 2,497,000		\$ 2,497,000	\$ 2,887,000		\$ 2,887,000	\$ 390,000	15.6 %
Expenditures and Transfers											
Expenditures	\$ 1,856,496		\$ 1,856,496	\$ 1,759,417		\$ 1,759,417	\$ 2,407,223		\$ 2,407,223	\$ 647,806	36.8 %
Mandatory Transfers	382,725		382,725	408,000		408,000	408,000		408,000		
Non-Mandatory Transfers	571,233		571,233	327,000		327,000	69,113		69,113	(257,887)	(78.9) %
Total Expenditures & Transfers	<u>\$ 2,810,454</u>		<u>\$ 2,810,454</u>	<u>\$ 2,494,417</u>		<u>\$ 2,494,417</u>	<u>\$ 2,884,336</u>		<u>\$ 2,884,336</u>	<u>\$ 389,919</u>	<u>15.6 %</u>
Fund Balance Addition / (Reduction)	\$ 13,904		\$ 13,904	\$ 2,583		\$ 2,583	\$ 2,664		\$ 2,664		
TOTALS											
Revenues											
	\$ 17,908,993	\$ 5,244,976	\$ 23,153,969	\$ 18,724,259	\$ 5,820,771	\$ 24,545,030	\$ 20,293,961	\$ 6,432,128	\$ 26,726,089	\$ 2,181,059	8.9 %
Expenditures and Transfers											
Expenditures	\$ 20,635,223	\$ 5,317,095	\$ 25,952,318	\$ 21,503,254	\$ 5,820,771	\$ 27,324,025	\$ 23,009,385	\$ 6,432,128	\$ 29,441,513	\$ 2,117,488	7.7 %
Mandatory Transfers	382,725		382,725	408,000		408,000	408,000		408,000		
Non-Mandatory Transfers	(3,157,129)		(3,157,129)	(3,380,162)		(3,380,162)	(2,873,936)		(2,873,936)	506,226	15.0 %
Total Expenditures & Transfers	<u>\$ 17,860,819</u>	<u>\$ 5,317,095</u>	<u>\$ 23,177,914</u>	<u>\$ 18,531,092</u>	<u>\$ 5,820,771</u>	<u>\$ 24,351,863</u>	<u>\$ 20,543,449</u>	<u>\$ 6,432,128</u>	<u>\$ 26,975,577</u>	<u>\$ 2,623,714</u>	<u>10.8 %</u>
Fund Balance Addition / (Reduction)	\$ 48,174	\$ (72,119)	\$ (23,945)	\$ 193,167	\$ -	\$ 193,167	\$ (249,488)	\$ -	\$ (249,488)		

Southern
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Change					
	Actual	Actual	Actual	Probable	Proposed	FY 2021 to FY 2025					
						Amount	%				
EDUCATIONAL AND GENERAL											
Revenues											
Tuition & Fees	\$	9,113,005	\$	8,930,578	\$	9,521,821	\$	10,576,361	\$	10,576,361	%
State Appropriations		6,230,000		5,761,900		6,104,300		6,384,500		6,384,500	%
Grants & Contracts		1,720		13,645		1,600		1,600		1,600	%
Sales & Service		368,747		229,228		84,538		71,500		71,500	%
Other Sources		3,453,761		149,283		515,000		373,000		373,000	%
Total Revenues	\$	19,167,234	\$	15,084,634	\$	16,227,259	\$	17,406,961	\$	17,406,961	%
Expenditures and Transfers											
Instruction	\$	4,668,282	\$	5,155,577	\$	4,708,519	\$	4,672,457	\$	4,672,457	%
Research											%
Public Service		2,226		13,013		59,309		57,602		57,602	%
Academic Support		1,566,930		1,860,999		2,201,656		2,339,384		2,339,384	%
Student Services		4,125,156		4,636,004		5,179,749		5,346,017		5,346,017	%
Institutional Support		2,190,199		2,091,198		2,533,905		3,345,310		3,345,310	%
Operation & Maintenance of Plant		1,372,220		1,677,583		2,027,699		1,816,298		1,816,298	%
Scholarships & Fellowships		2,266,458		3,344,355		3,033,000		3,025,094		3,025,094	%
Subtotal Expenditures	\$	16,191,472	\$	18,778,727	\$	19,743,837	\$	20,602,162	\$	20,602,162	%
Mandatory Transfers											%
Non-Mandatory Transfers		3,292,188		(3,728,362)		(3,707,162)		(2,943,049)		(2,943,049)	%
Total Expenditures & Transfers	\$	19,483,660	\$	15,050,365	\$	16,036,675	\$	17,659,113	\$	17,659,113	%
Fund Balance Addition/(Reduction)	\$	(316,427)	\$	34,269	\$	190,584	\$	(252,152)			
AUXILIARIES											
Revenues	\$	3,023,337	\$	2,824,359	\$	2,497,000	\$	2,887,000	\$	2,887,000	%
Expenditures and Transfers											
Expenditures	\$	1,784,090	\$	1,856,496	\$	1,759,417	\$	2,407,223	\$	2,407,223	%
Mandatory Transfers		321,200		382,725		408,000		408,000		408,000	%
Non-Mandatory Transfers		886,598		571,233		327,000		69,113		69,113	%
Total Expenditures & Transfers	\$	2,991,888	\$	2,810,454	\$	2,494,417	\$	2,884,336	\$	2,884,336	%
Fund Balance Addition/(Reduction)	\$	31,449	\$	13,904	\$	2,583	\$	2,664			
TOTALS											
Revenues	\$	22,190,571	\$	17,908,993	\$	18,724,259	\$	20,293,961	\$	20,293,961	%
Expenditures and Transfers											
Expenditures	\$	17,975,563	\$	20,635,223	\$	21,503,254	\$	23,009,385	\$	23,009,385	%
Mandatory Transfers		321,200		382,725		408,000		408,000		408,000	%
Non-Mandatory Transfers		4,178,786		(3,157,129)		(3,380,162)		(2,873,936)		(2,873,936)	%
Total Expenditures & Transfers	\$	22,475,549	\$	17,860,819	\$	18,531,092	\$	20,543,449	\$	20,543,449	%
Fund Balance Addition/(Reduction)	\$	(284,977)	\$	48,174	\$	193,167	\$	(249,488)			

Southern
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Change					
	Actual	Actual	Actual	Probable	Proposed	FY 2021 to FY 2025					
						Amount	%				
EDUCATIONAL AND GENERAL											
Revenues											
Tuition & Fees	\$	9,113,005	\$	8,930,578	\$	9,521,821	\$	10,576,361	\$	10,576,361	%
State Appropriations		6,230,000		5,761,900		6,104,300		6,384,500		6,384,500	%
Grants & Contracts		6,172,236		4,332,799		4,937,371		5,673,948		5,673,948	%
Sales & Service		368,747		229,228		84,538		71,500		71,500	%
Other Sources		4,039,161		1,075,106		1,400,000		1,132,780		1,132,780	%
Total Revenues	\$	25,923,150	\$	20,329,611	\$	22,048,030	\$	23,839,089	\$	23,839,089	%
Expenditures and Transfers											
Instruction	\$	4,671,172	\$	5,558,040	\$	6,067,574	\$	5,422,457	\$	5,422,457	%
Research											%
Public Service		187,618		139,196		244,309		333,382		333,382	%
Academic Support		2,042,818		2,325,201		2,610,046		2,777,557		2,777,557	%
Student Services		4,300,966		4,958,463		5,629,749		5,546,217		5,546,217	%
Institutional Support		3,292,596		2,457,654		2,533,905		3,371,110		3,371,110	%
Operation & Maintenance of Plant		1,372,220		1,834,693		2,027,699		1,826,298		1,826,298	%
Scholarships & Fellowships		6,908,284		6,822,576		6,451,326		7,757,269		7,757,269	%
Subtotal Expenditures	\$	22,775,675	\$	24,095,822	\$	25,564,608	\$	27,034,290	\$	27,034,290	%
Mandatory Transfers											%
Non-Mandatory Transfers		3,292,188		(3,728,362)		(3,707,162)		(2,943,049)		(2,943,049)	%
Total Expenditures & Transfers	\$	26,067,863	\$	20,367,460	\$	21,857,446	\$	24,091,241	\$	24,091,241	%
Fund Balance Addition/(Reduction)	\$	(144,713)	\$	(37,849)	\$	190,584	\$	(252,152)			
AUXILIARIES											
Revenues	\$	3,023,337	\$	2,824,359	\$	2,497,000	\$	2,887,000	\$	2,887,000	%
Expenditures and Transfers											
Expenditures	\$	1,784,090	\$	1,856,496	\$	1,759,417	\$	2,407,223	\$	2,407,223	%
Mandatory Transfers		321,200		382,725		408,000		408,000		408,000	%
Non-Mandatory Transfers		886,598		571,233		327,000		69,113		69,113	%
Total Expenditures & Transfers	\$	2,991,888	\$	2,810,454	\$	2,494,417	\$	2,884,336	\$	2,884,336	%
Fund Balance Addition/(Reduction)	\$	31,449	\$	13,904	\$	2,583	\$	2,664			
TOTALS											
Revenues	\$	28,946,487	\$	23,153,969	\$	24,545,030	\$	26,726,089	\$	26,726,089	%
Expenditures and Transfers											
Expenditures	\$	24,559,765	\$	25,952,318	\$	27,324,025	\$	29,441,513	\$	29,441,513	%
Mandatory Transfers		321,200		382,725		408,000		408,000		408,000	%
Non-Mandatory Transfers		4,178,786		(3,157,129)		(3,380,162)		(2,873,936)		(2,873,936)	%
Total Expenditures & Transfers	\$	29,059,751	\$	23,177,914	\$	24,351,863	\$	26,975,577	\$	26,975,577	%
Fund Balance Addition/(Reduction)	\$	(113,263)	\$	(23,945)	\$	193,167	\$	(249,488)			

Southern
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 3,593,334	\$ 3,511,879	\$ 3,490,050	\$ (21,829)	(0.6) %
Non-Academic	4,133,468	4,874,178	5,228,973	354,795	7.3 %
Students	85,687	247,512	288,544	41,032	16.6 %
Total Salaries	\$ 7,812,489	\$ 8,633,569	\$ 9,007,567	\$ 373,998	4.3 %
Staff Benefits	2,736,989	2,788,042	2,834,042	46,000	1.6 %
Total Salaries and Benefits	\$ 10,549,478	\$ 11,421,611	\$ 11,841,609	\$ 419,998	3.7 %
Operating	7,839,927	8,145,704	8,609,661	463,957	5.7 %
Equipment and Capital Outlay	386,822	176,522	150,892	(25,630)	(14.5) %
Total Expenditures	\$ 18,776,227	\$ 19,743,837	\$ 20,602,162	\$ 858,325	4.3 %
AUXILIARIES					
Salaries and Benefits					
Salaries					
Academic					
Non-Academic	\$ 51,626	\$ 72,757	\$ 72,757		
Students					
Total Salaries	\$ 51,626	\$ 72,757	\$ 72,757		
Staff Benefits	30,103				
Total Salaries and Benefits	\$ 81,728	\$ 72,757	\$ 72,757		
Operating	1,772,268	1,686,660	2,334,466	647,806	38.4
Equipment and Capital Outlay					
Total Expenditures	\$ 1,853,996	\$ 1,759,417	\$ 2,407,223	\$ 647,806	36.8 %
TOTALS					
Salaries and Benefits					
Salaries					
Academic	\$ 3,593,334	\$ 3,511,879	\$ 3,490,050	\$ (21,829)	(0.6) %
Non-Academic	4,185,094	4,946,935	5,301,730	354,795	7.2 %
Students	85,687	247,512	288,544	41,032	16.6 %
Total Salaries	\$ 7,864,115	\$ 8,706,326	\$ 9,080,324	\$ 373,998	4.3 %
Staff Benefits	2,767,091	2,788,042	2,834,042	46,000	1.6 %
Total Salaries and Benefits	\$ 10,631,206	\$ 11,494,368	\$ 11,914,366	\$ 419,998	3.7 %
Operating	9,612,195	9,832,364	10,944,127	1,111,763	11.3 %
Equipment and Capital Outlay	386,822	176,522	150,892	(25,630)	(14.5) %
Total Expenditures	\$ 20,630,223	\$ 21,503,254	\$ 23,009,385	\$ 1,506,131	7.0 %

UT Southern

FY 2024-25 Proposed Budget

Auxiliary Enterprises Unrestricted Auxiliary Current Funds Revenues, Expenditures and Transfers

	FY 2021-23 Actual	FY 2023-24 Probable	FY 2023-24 Proposed	Proable to Proposed	
				Amount	%
HOUSING					
Revenues	\$ 1,831,071	\$ 1,533,750	\$ 1,815,750	\$ 282,000	18.4 %
Expenditures and Transfers					
Expenditures	\$ 763,707	\$ 592,080	\$ 780,886	\$ 188,806	31.9 %
Mandatory Transfers	382,725	408,000	408,000		
Non-Mandatory Transfers	383,107	413,337	106,200	(307,137)	(74.3) %
Total Expenditures and Transfers	\$ 1,529,539	\$ 1,413,417	\$ 1,295,086	\$ (118,331)	(8.4) %
Fund Balance Addition/(Reduction)	\$ 301,532	\$ 120,333	\$ 520,664		
FOOD SERVICE					
Revenues	\$ 888,011	\$ 863,250	\$ 971,250	\$ 108,000	12.5 %
Expenditures and Transfers					
Expenditures	\$ 873,003	\$ 980,250	\$ 1,489,250	\$ 509,000	51.9 %
Mandatory Transfers					
Non-Mandatory Transfers	88,801				
Total Expenditures and Transfers	\$ 961,804	\$ 980,250	\$ 1,489,250	\$ 509,000	51.9 %
Fund Balance Addition/(Reduction)	\$ (73,793)	\$ (117,000)	\$ (518,000)		
BOOKSTORES					
Revenues	\$ 105,277	\$ 100,000	\$ 100,000		
Expenditures and Transfers					
Expenditures	\$ 219,786	\$ 187,087	\$ 137,087	\$ (50,000)	-26.7 %
Mandatory Transfers					
Non-Mandatory Transfers	9,325	(86,337)	(37,087)	49,250	57.0 %
Total Expenditures and Transfers	\$ 229,111	\$ 100,750	\$ 100,000	\$ (750)	-0.7 %
Fund Balance Addition/(Reduction)	\$ (123,834)	\$ (750)			
OTHER					
Revenues					
Expenditures and Transfers					
Expenditures					
Mandatory Transfers					
Non-Mandatory Transfers	90,000				
Total Expenditures and Transfers	\$ 90,000				
Fund Balance Addition/(Reduction)	\$ (90,000)				
TOTAL					
Revenues	\$ 2,824,359	\$ 2,497,000	\$ 2,887,000	\$ 390,000	15.6 %
Expenditures and Transfers					
Expenditures	\$ 1,856,496	\$ 1,759,417	\$ 2,407,223	\$ 647,806	36.8 %
Mandatory Transfers	382,725	408,000	408,000		
Non-Mandatory Transfers	571,233	327,000	69,113	(257,887)	(78.9) %
Total Expenditures and Transfers	\$ 2,810,454	\$ 2,494,417	\$ 2,884,336	\$ 389,919	15.6 %
Fund Balance Addition/(Reduction)	\$ 13,904	\$ 2,583	\$ 2,664		

Southern

FY 2024- 25 Proposed Budget

Unrestricted Net Assets

	Unrestricted E&G
Net Assets - June 30, 2022	\$ 510,537
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	2.62%
<hr/>	
FY 2022-23 Actual	
Revenue	\$ 15,084,634
Less:	
Expenditures	\$ 18,778,727
Transfers	\$ (3,728,362)
Total Expenditures & Transfers	\$ 15,050,365
Net Change	\$ 34,269
Unrestricted Net Assets	
Working Capital	
Revolving Funds	
Encumbrances	
Reappropriations	
Unallocated*	\$ 544,805
Net Assets - June 30, 2023	\$ 544,805
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.62%

<hr/>	
FY 2023-24 Probable Budget	
Revenue	16,227,259
Less:	
Expenditures	19,743,837
Transfers	(3,707,162)
Total Expenditures & Transfers	\$ 16,036,675.00
Net Change	\$ 190,584.00
Unrestricted Net Assets	
Working Capital	
Revolving Funds	
Encumbrances	
Reappropriations	
Unallocated*	\$ 735,389
Estimated Net Assets - June 30, 2024	\$ 735,389
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.59%

* Acceptable range for Unrestricted E&G is 2% to 5%.

<hr/>	
FY 2024-25 Proposed Budget	
Revenue	17,406,961
Less:	
Expenditures	20,602,162
Transfers	(2,943,049)
Total Expenditures & Transfers	\$ 17,659,113.00
Net Change	\$ (252,152.00)
Unrestricted Net Assets	
Working Capital	
Revolving Funds	
Encumbrances	
Reappropriations	
Unallocated*	\$ 483,237
Estimated Net Assets - June 30, 2025	\$ 483,237
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	2.74%

* Acceptable range for Unrestricted E&G is 2% to 5%.

Southern

FY 2024-25 Proposed Budget

Unrestricted Net Assets - Auxiliaries

		Auxiliaries
Net Assets - June 30, 2022	\$	<u>97,244</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.25%
<hr/>		
FY 2022-23 Actual		
Revenue	\$	2,824,359
Less:		
Expenditures	\$	1,856,496
Transfers	\$	<u>953,958</u>
Total Expenditures & Transfers	\$	<u>2,810,454</u>
Net Change	\$	13,905
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*	\$	<u>111,148</u>
Net Assets - June 30, 2023	\$	<u>111,148</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.95%

* Acceptable range for Unrestricted E&G is 3% to 5%.

FY 2023-24 Probable Budget		
Revenue	\$	2,497,000
Less:		
Expenditures	\$	1,759,417
Transfers	\$	<u>735,000</u>
Total Expenditures & Transfers	\$	<u>2,494,417</u>
Net Change	\$	2,583
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*	\$	<u>113,731.18</u>
Estimated Net Assets - June 30, 2024	\$	<u>113,731.18</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		4.56%

* Acceptable range for Unrestricted E&G is 3% to 5%.

FY 2024-25 Proposed Budget		
Revenue	\$	2,887,000
Less:		
Expenditures	\$	2,407,223
Transfers	\$	<u>477,113</u>
Total Expenditures & Transfers	\$	<u>2,884,336</u>
Net Change	\$	2,664
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*	\$	<u>116,395.18</u>
Estimated Net Assets - June 30, 2025	\$	<u>116,395.18</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		4.04%

* Acceptable range for Unrestricted E&G is 3% to 5%.

The University of Tennessee Health Science Center

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds

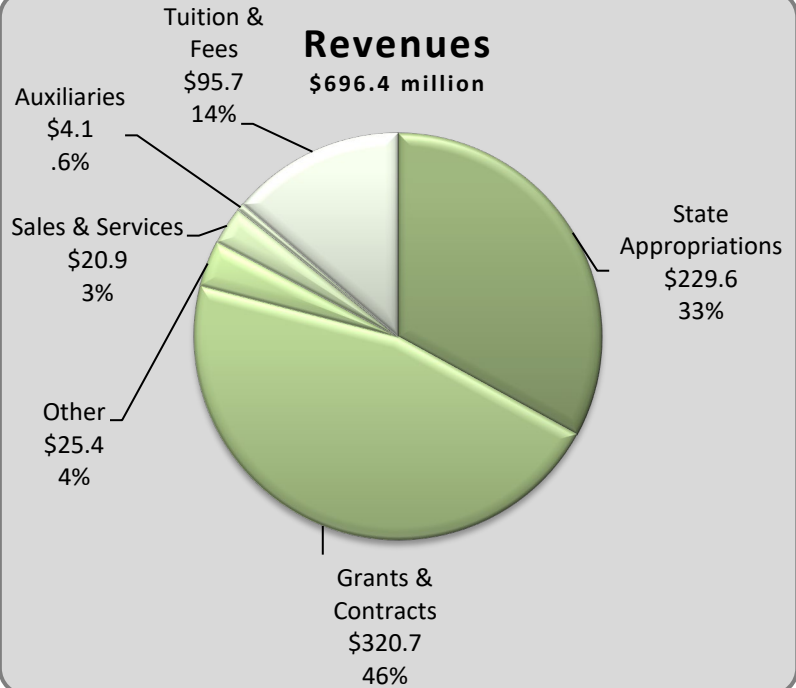
Current Fund Revenues (\$ Millions)

Unrestricted Funds

E & G	\$ 370.3
Auxiliaries	<u>4.1</u>
Unrestricted Total	\$ 374.4

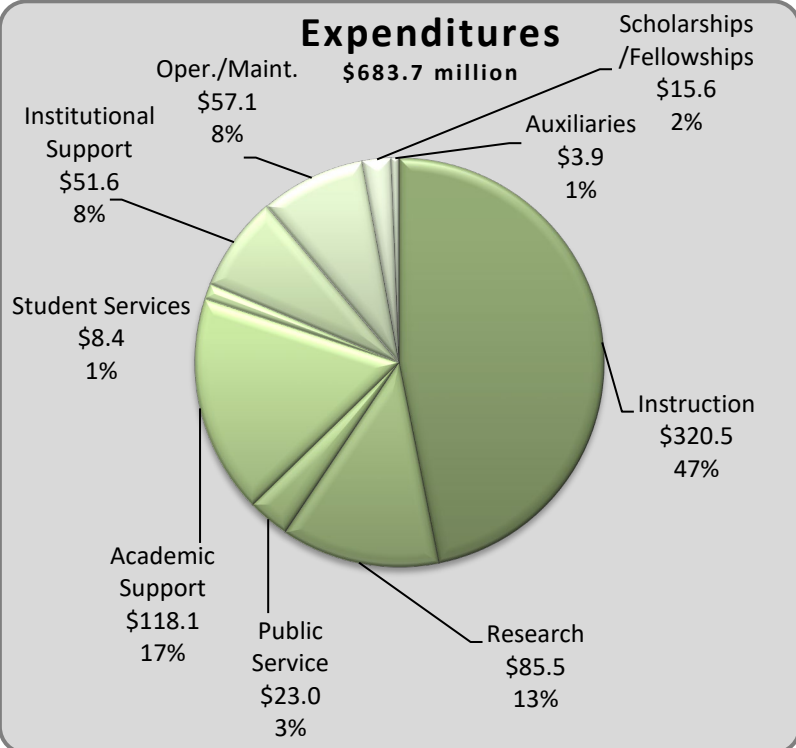
Restricted Funds

Restricted Funds	<u>\$ 322.0</u>
TOTAL FUNDS	\$ 696.4



Fall 2023 Headcount Enrollment

Undergraduate	376
Graduate - Academic	1,122
Grad – Professional	<u>1,625</u>
TOTAL	2,747



FTE Positions (Unrestricted & Restricted)

October 31, 2023

Faculty	1,432
Administrative	177
Professional	712
Cler/Tech/Maint	<u>1,541</u>
TOTAL	3,862

The University of Tennessee Health Science Center

FY 2024-25 Proposed Budget

Unrestricted E&G Funds

Current Fund Revenues (\$ Millions)

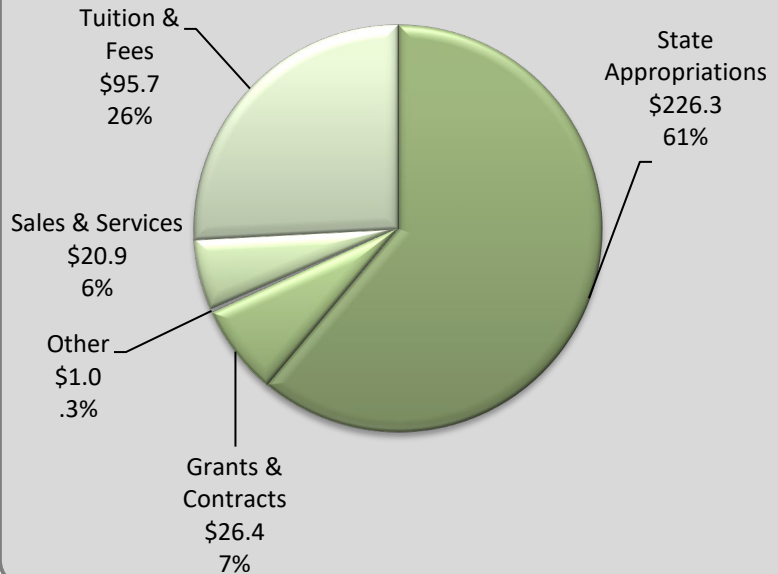
Unrestricted Funds

E & G	\$ 370.3
Auxiliaries	<u>4.1</u>
Unrestricted Subtotal	\$ 374.4

Restricted Funds

Restricted Funds	<u>\$ 322.0</u>
TOTAL FUNDS	\$ 696.4

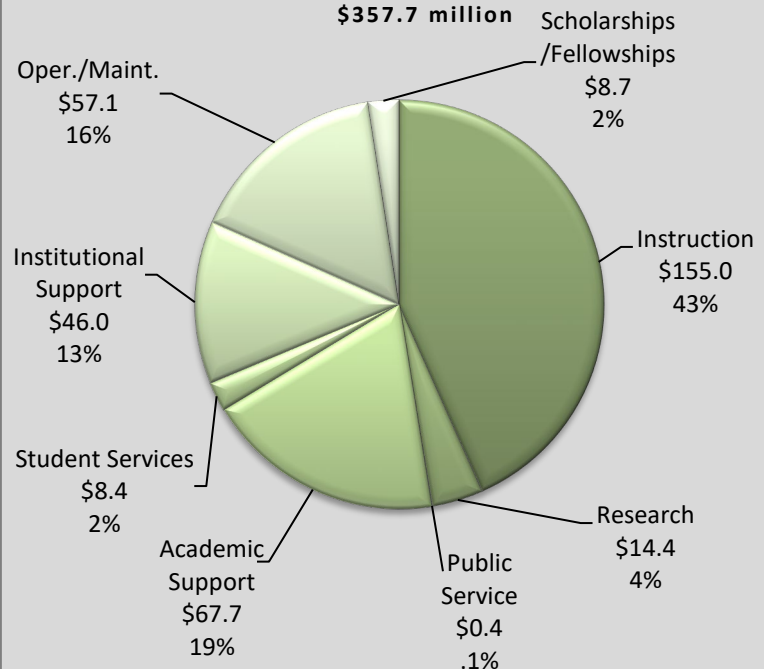
Revenues \$370.3 million



Fall 2023 Headcount Enrollment

Undergraduate	376
Graduate - Academic	1,122
Grad - Professional	<u>1,625</u>
TOTAL	2,747

Expenditures \$357.7 million



FTE Positions (Unrestricted E&G)

October 31, 2023

Faculty	629
Administrative	144
Professional	335
Cler/Tech/Maint	<u>922</u>
TOTAL	2,031

Health Science Center

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 88,337,761	\$ 92,685,735	\$ 95,682,476	\$ 2,996,741	3.2 %
State Appropriations	193,083,624	217,690,324	226,328,724	8,638,400	4.0 %
Grants & Contracts	25,605,123	27,889,747	26,365,757	(1,523,990)	(5.5) %
Sales & Service	19,435,605	22,092,201	20,865,294	(1,226,907)	(5.6) %
Other Sources	1,104,416	1,129,920	1,009,930	(119,990)	(10.6) %
Total Revenues	\$ 327,566,529	\$ 361,487,927	\$ 370,252,181	\$ 8,764,254	2.4 %
Expenditures and Transfers					
Instruction	\$ 119,671,392	\$ 156,215,385	\$ 154,999,111	\$ (1,216,274)	(0.8) %
Research	28,130,373	44,442,336	14,409,788	(30,032,548)	(67.6) %
Public Service	349,953	1,021,159	402,151	(619,008)	(60.6) %
Academic Support	65,524,288	72,713,321	67,724,166	(4,989,155)	(6.9) %
Student Services	7,009,912	9,079,162	8,422,739	(656,423)	(7.2) %
Institutional Support	40,095,878	39,665,459	45,987,240	6,321,781	15.9 %
Operation & Maintenance of Plant	38,095,536	53,729,418	57,137,095	3,407,677	6.3 %
Scholarships & Fellowships	5,960,952	7,620,858	8,660,446	1,039,588	13.6 %
Subtotal Expenditures	\$ 304,838,284	\$ 384,487,098	\$ 357,742,736	\$ (26,744,362)	(7.0) %
Mandatory Transfers	6,148,004	7,295,789	6,788,729	(507,060)	(7.0) %
Non-Mandatory Transfers	16,875,642	(30,254,232)	5,720,716	35,974,948	118.9 %
Total Expenditures & Transfers	\$ 327,861,930	\$ 361,528,655	\$ 370,252,181	\$ 8,723,526	2.4 %
Fund Balance Addition/(Reduction)	\$ (295,400)	\$ (40,728)			
AUXILIARIES					
Revenues	\$ 3,392,883	\$ 4,125,312	\$ 4,125,312		
Expenditures and Transfers					
Expenditures	3,559,351	3,861,839	3,861,839		
Mandatory Transfers	200,068	370,500	370,500		
Non-Mandatory Transfers	(363,942)	(107,027)	(107,027)		
Total Expenditures & Transfers	\$ 3,395,477	\$ 4,125,312	\$ 4,125,312		
Fund Balance Addition/(Reduction)	\$ (2,594)				
TOTALS					
Revenues	\$ 330,959,412	\$ 365,613,239	\$ 374,377,493	\$ 8,764,254	2.4 %
Expenditures and Transfers					
Expenditures	\$ 308,397,634	\$ 388,348,937	\$ 361,604,575	\$ (26,744,362)	(6.9) %
Mandatory Transfers	6,348,072	7,666,289	7,159,229	(507,060)	(6.6) %
Non-Mandatory Transfers	16,511,700	(30,361,259)	5,613,689	35,974,948	118.5 %
Total Expenditures & Transfers	\$ 331,257,406	\$ 365,653,967	\$ 374,377,493	\$ 8,723,526	2.4 %
Fund Balance Addition/(Reduction)	\$ (297,994)	\$ (40,728)			

Health Science Center

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23 Actual			FY 2023-24 Probable			FY 2024-25 Proposed			Change Probable to Proposed	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 88,337,761		\$ 88,337,761	\$ 92,685,735		\$ 92,685,735	\$ 95,682,476		\$ 95,682,476	\$ 2,996,741	3.2 %
State Appropriations	193,083,624	\$ 3,297,230	196,380,854	217,690,324	\$ 3,253,970	220,944,294	226,328,724	\$ 3,289,676	229,618,400	8,674,106	3.9 %
Grants & Contracts	25,605,123	292,788,855	318,393,978	27,889,747	297,000,000	324,889,747	26,365,757	294,381,399	320,747,156	(4,142,591)	(1.3) %
Sales & Service	19,435,605		19,435,605	22,092,201		22,092,201	20,865,294		20,865,294	(1,226,907)	(5.6) %
Other Sources	1,104,416	24,396,835	25,501,251	1,129,920	20,350,000	21,479,920	1,009,930	24,396,835	25,406,765	3,926,845	18.3 %
Total Revenues	<u>\$ 327,566,529</u>	<u>\$ 320,482,919</u>	<u>\$ 648,049,449</u>	<u>\$ 361,487,927</u>	<u>\$ 320,603,970</u>	<u>\$ 682,091,897</u>	<u>\$ 370,252,181</u>	<u>\$ 322,067,910</u>	<u>\$ 692,320,091</u>	<u>\$ 10,228,194</u>	<u>1.5 %</u>
Expenditures and Transfers											
Instruction	\$ 119,671,392	\$ 163,545,951	\$ 283,217,343	156,215,385	\$ 183,000,000	\$ 339,215,385	\$ 154,999,111	\$ 165,545,951	\$ 320,545,062	\$ (18,670,323)	(5.5) %
Research	28,130,373	72,097,980	100,228,354	44,442,336	65,534,782	109,977,118	14,409,788	71,097,980	85,507,768	(24,469,350)	(22.2) %
Public Service	349,953	22,593,642	22,943,595	1,021,159	20,000,000	21,021,159	402,151	22,593,642	22,995,793	1,974,634	9.4 %
Academic Support	65,524,288	50,336,496	115,860,785	72,713,321	42,000,000	114,713,321	67,724,166	50,336,496	118,060,662	3,347,341	2.9 %
Student Services	7,009,912	(13,625)	6,996,287	9,079,162	12,000	9,091,162	8,422,739	(13,625)	8,409,114	(682,048)	(7.5) %
Institutional Support	40,095,878	5,567,969	45,663,848	39,665,459	1,057,188	40,722,647	45,987,240	5,567,969	51,555,209	10,832,562	26.6 %
Operation & Maintenance of Plant	38,095,536		38,095,536	53,729,418		53,729,418	57,137,095		57,137,095	3,407,677	6.3 %
Scholarships & Fellowships	5,960,952	6,939,495	12,900,447	7,620,858	9,000,000	16,620,858	8,660,446	6,939,497	15,599,943	(1,020,915)	(6.1) %
Subtotal Expenditures	<u>\$ 304,838,284</u>	<u>\$ 321,067,910</u>	<u>\$ 625,906,194</u>	<u>\$ 384,487,098</u>	<u>\$ 320,603,970</u>	<u>\$ 705,091,068</u>	<u>\$ 357,742,736</u>	<u>\$ 322,067,910</u>	<u>\$ 679,810,646</u>	<u>\$ (25,280,422)</u>	<u>(3.6) %</u>
Mandatory Transfers	6,148,004		6,148,004	7,295,789		7,295,789	6,788,729		6,788,729	(507,060)	(7.0) %
Non-Mandatory Transfers	16,875,642		16,875,642	(30,254,232)		(30,254,232)	5,720,716		5,720,716	35,974,948	118.9 %
Total Expenditures & Transfers	<u>\$ 327,861,930</u>	<u>\$ 321,067,910</u>	<u>\$ 648,929,840</u>	<u>\$ 361,528,655</u>	<u>\$ 320,603,970</u>	<u>\$ 682,132,625</u>	<u>\$ 370,252,181</u>	<u>\$ 322,067,910</u>	<u>\$ 692,320,091</u>	<u>\$ 10,187,466</u>	<u>1.5 %</u>
Fund Balance Addition / (Reduction)	<u>\$ (295,400)</u>	<u>\$ (584,990)</u>	<u>\$ (880,391)</u>	<u>\$ (40,728)</u>		<u>\$ (40,728)</u>					
AUXILIARIES											
Revenues											
	\$ 3,392,883		\$ 3,392,883	\$ 4,125,312		\$ 4,125,312	\$ 4,125,312		\$ 4,125,312		
Expenditures and Transfers											
Expenditures	\$ 3,559,351		\$ 3,559,351	\$ 3,861,839		\$ 3,861,839	\$ 3,861,839		\$ 3,861,839		
Mandatory Transfers	200,068		200,068	370,500		370,500	370,500		370,500		
Non-Mandatory Transfers	(363,942)		(363,942)	(107,027)		(107,027)	(107,027)		(107,027)		
Total Expenditures & Transfers	<u>\$ 3,395,477</u>		<u>\$ 3,395,477</u>	<u>\$ 4,125,312</u>		<u>\$ 4,125,312</u>	<u>\$ 4,125,312</u>		<u>\$ 4,125,312</u>		
Fund Balance Addition / (Reduction)	<u>\$ (2,594)</u>		<u>\$ (2,594)</u>								
TOTALS											
Revenues											
	\$ 330,959,412	\$ 320,482,919	\$ 651,442,331	\$ 365,613,239	\$ 320,603,970	\$ 686,217,209	\$ 374,377,493	\$ 322,067,910	\$ 696,445,403	\$ 10,228,194	1.5 %
Expenditures and Transfers											
Expenditures	\$ 308,397,634	\$ 321,067,910	\$ 629,465,544	\$ 388,348,937	\$ 320,603,970	\$ 708,952,907	\$ 361,604,575	\$ 322,067,910	\$ 683,672,485	\$ (25,280,422)	(3.6) %
Mandatory Transfers	6,348,072		6,348,072	7,666,289		7,666,289	7,159,229		7,159,229	(507,060)	(6.6) %
Non-Mandatory Transfers	16,511,700		16,511,700	(30,361,259)		(30,361,259)	5,613,689		5,613,689	35,974,948	118.5 %
Total Expenditures & Transfers	<u>\$ 331,257,406</u>	<u>\$ 321,067,910</u>	<u>\$ 652,325,316</u>	<u>\$ 365,653,967</u>	<u>\$ 320,603,970</u>	<u>\$ 686,257,937</u>	<u>\$ 374,377,493</u>	<u>\$ 322,067,910</u>	<u>\$ 696,445,403</u>	<u>\$ 10,187,466</u>	<u>1.5 %</u>
Fund Balance Addition / (Reduction)	<u>\$ (297,994)</u>	<u>\$ (584,990)</u>	<u>\$ (882,985)</u>	<u>\$ (40,728)</u>		<u>\$ (40,728)</u>					

Health Science Center
FY 2024-25 Proposed Budget
Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change	
						FY 2021 to FY 2025 Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 89,234,496	\$ 89,698,044	\$ 88,337,761	\$ 92,685,735	\$ 95,682,476	\$ 6,447,980	7.2 %
State Appropriations	165,262,724	177,539,024	193,083,624	217,690,324	226,328,724	61,066,000	37.0 %
Grants & Contracts	21,872,064	22,801,113	25,605,123	27,889,747	26,365,757	4,493,693	20.5 %
Sales & Service	17,803,432	19,332,550	19,435,605	22,092,201	20,865,294	3,061,862	17.2 %
Other Sources	1,325,820	809,566	1,104,416	1,129,920	1,009,930	(315,890)	(23.8) %
Total Revenues	\$ 295,498,536	\$ 310,180,297	\$ 327,566,529	\$ 361,487,927	\$ 370,252,181	\$ 74,753,645	25.3 %
Expenditures and Transfers							
Instruction	\$ 117,472,670	\$ 117,078,664	\$ 119,671,392	\$ 156,215,385	\$ 154,999,111	\$ 37,526,441	31.9 %
Research	24,773,265	27,238,193	28,130,373	44,442,336	14,409,788	(10,363,477)	(41.8) %
Public Service	404,695	455,198	349,953	1,021,159	402,151	(2,544)	(0.6) %
Academic Support	58,548,766	61,319,740	65,524,288	72,713,321	67,724,166	9,175,400	15.7 %
Student Services	6,652,001	6,797,521	7,009,912	9,079,162	8,422,739	1,770,738	26.6 %
Institutional Support	34,383,488	38,507,662	40,095,878	39,665,459	45,987,240	11,603,752	33.7 %
Operation & Maintenance of Plant	39,789,242	36,417,803	38,095,536	53,729,418	57,137,095	17,347,853	43.6 %
Scholarships & Fellowships	5,479,906	5,650,297	5,960,952	7,620,858	8,660,446	3,180,540	58.0 %
Subtotal Expenditures	\$ 287,504,032	\$ 293,465,079	\$ 304,838,284	\$ 384,487,098	\$ 357,742,736	\$ 70,238,704	24.4 %
Mandatory Transfers	5,015,404	5,518,140	6,148,004	7,295,789	6,788,729	1,773,325	35.4 %
Non-Mandatory Transfers	6,426,703	7,977,341	16,875,642	(30,254,232)	5,720,716	(705,987)	(11.0) %
Total Expenditures & Transfers	\$ 298,946,139	\$ 306,960,560	\$ 327,861,930	\$ 361,528,655	\$ 370,252,181	\$ 71,306,042	23.9 %
Fund Balance Addition/(Reduction)	\$ (3,447,603)	\$ 3,219,738	\$ (295,400)	\$ (40,728)			
AUXILIARIES							
Revenues	\$ 2,469,210	\$ 3,066,917	\$ 3,392,883	\$ 4,125,312	\$ 4,125,312	\$ 1,656,102	67.1 %
Expenditures and Transfers							
Expenditures	\$ 3,042,010	\$ 3,161,026	\$ 3,559,351	\$ 3,861,839	\$ 3,861,839	\$ 819,829	27.0 %
Mandatory Transfers	178,719	168,516	200,068	370,500	370,500	191,781	107.3 %
Non-Mandatory Transfers	(977,300)	(301,317)	(363,942)	(107,027)	(107,027)	870,273	89.0 %
Total Expenditures & Transfers	\$ 2,243,429	\$ 3,028,225	\$ 3,395,477	\$ 4,125,312	\$ 4,125,312	\$ 1,881,883	83.9 %
Fund Balance Addition/(Reduction)	\$ 225,781	\$ 38,692	\$ (2,594)				
TOTALS							
Revenues	\$ 297,967,746	\$ 313,247,214	\$ 330,959,412	\$ 365,613,239	\$ 374,377,493	\$ 76,409,747	25.6 %
Expenditures and Transfers							
Expenditures	\$ 290,546,042	\$ 296,626,104	\$ 308,397,634	\$ 388,348,937	\$ 361,604,575	\$ 71,058,533	24.5 %
Mandatory Transfers	5,194,123	5,686,656	6,348,072	7,666,289	7,159,229	1,965,106	37.8 %
Non-Mandatory Transfers	5,449,403	7,676,024	16,511,700	(30,361,259)	5,613,689	164,286	3.0 %
Total Expenditures & Transfers	\$ 301,189,568	\$ 309,988,784	\$ 331,257,406	\$ 365,653,967	\$ 374,377,493	\$ 73,187,925	24.3 %
Fund Balance Addition/(Reduction)	\$ (3,221,823)	\$ 3,258,430	\$ (297,994)	\$ (40,728)	\$ -		

Health Science Center
FY 2024-25 Proposed Budget
Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change	
						FY 2021 to FY 2025 Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 89,234,496	\$ 89,698,044	\$ 88,337,761	\$ 92,685,735	\$ 95,682,476	\$ 6,447,980	7.2 %
State Appropriations	168,504,572	180,797,899	196,380,854	220,944,294	229,618,400	61,113,828	36.3 %
Grants & Contracts	320,471,251	317,233,961	318,393,978	324,889,747	320,747,156	275,905	0.1 %
Sales & Service	17,803,432	19,332,550	19,435,605	22,092,201	20,865,294	3,061,862	17.2 %
Other Sources	22,698,665	22,331,064	25,501,251	21,479,920	25,406,765	2,708,100	11.9 %
Total Revenues	\$ 618,712,417	\$ 629,393,517	\$ 648,049,449	\$ 682,091,897	\$ 692,320,091	\$ 73,607,674	11.9 %
Expenditures and Transfers							
Instruction	\$ 294,455,876	\$ 297,543,567	\$ 283,217,343	\$ 339,215,385	\$ 320,545,062	\$ 26,089,186	8.9 %
Research	85,424,523	88,827,731	100,228,354	109,977,118	85,507,768	83,245	0.1 %
Public Service	18,552,130	16,197,212	22,943,595	21,021,159	22,995,793	4,443,663	24.0 %
Academic Support	98,824,015	103,370,253	115,860,785	114,713,321	118,060,662	19,236,647	19.5 %
Student Services	6,666,631	6,823,551	6,996,287	9,091,162	8,409,114	1,742,483	26.1 %
Institutional Support	35,734,341	41,810,985	45,663,848	40,722,647	51,555,209	15,820,868	44.3 %
Operation & Maintenance of Plant	39,789,242	36,417,803	38,095,536	53,729,418	57,137,095	17,347,853	43.6 %
Scholarships & Fellowships	13,067,899	14,406,615	12,900,447	16,620,858	15,599,943	2,532,044	19.4 %
Subtotal Expenditures	\$ 592,514,657	\$ 605,397,718	\$ 625,906,194	\$ 705,091,068	\$ 679,810,646	\$ 87,295,989	14.7 %
Mandatory Transfers	5,015,404	5,518,140	6,148,004	7,295,789	6,788,729	1,773,325	35.4 %
Non-Mandatory Transfers	6,426,703	7,977,341	16,875,642	(30,254,232)	5,720,716	(705,987)	(11.0) %
Total Expenditures & Transfers	\$ 603,956,764	\$ 618,893,199	\$ 648,929,840	\$ 682,132,625	\$ 692,320,091	\$ 88,363,327	14.6 %
Fund Balance Addition/(Reduction)	\$ 14,755,653	\$ 10,500,318	\$ (880,391)	\$ (40,728)			
AUXILIARIES							
Revenues	\$ 2,469,210	\$ 3,066,917	\$ 3,392,883	\$ 4,125,312	\$ 4,125,312	\$ 1,656,102	67.1 %
Expenditures and Transfers							
Expenditures	\$ 3,042,010	\$ 3,161,026	\$ 3,559,351	\$ 3,861,839	\$ 3,861,839	\$ 819,829	27.0 %
Mandatory Transfers	178,719	168,516	200,068	370,500	370,500	191,781	107.3 %
Non-Mandatory Transfers	(977,300)	(301,317)	(363,942)	(107,027)	(107,027)	870,273	89.0 %
Total Expenditures & Transfers	\$ 2,243,429	\$ 3,028,225	\$ 3,395,477	\$ 4,125,312	\$ 4,125,312	\$ 1,881,883	83.9 %
Fund Balance Addition/(Reduction)	\$ 225,781	\$ 38,692	\$ (2,594)				
TOTALS							
Revenues	\$ 621,181,627	\$ 632,460,434	\$ 651,442,331	\$ 686,217,209	\$ 696,445,403	\$ 75,263,776	12.1 %
Expenditures and Transfers							
Expenditures	\$ 595,556,667	\$ 608,558,743	\$ 629,465,544	\$ 708,952,907	\$ 683,672,485	\$ 88,115,818	14.8 %
Mandatory Transfers	5,194,123	5,686,656	6,348,072	7,666,289	7,159,229	1,965,106	37.8 %
Non-Mandatory Transfers	5,449,403	7,676,024	16,511,700	(30,361,259)	5,613,689	164,286	3.0 %
Total Expenditures & Transfers	\$ 606,200,193	\$ 621,921,423	\$ 652,325,316	\$ 686,257,937	\$ 696,445,403	\$ 90,245,210	14.9 %
Fund Balance Addition/(Reduction)	\$ 14,981,433	\$ 10,539,010	\$ (882,985)	\$ (40,728)			

Health Science Center
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 90,297,286	\$ 93,270,573	\$ 97,214,291	\$ 3,943,718	4.2 %
Non-Academic	82,274,247	92,241,861	92,455,097	213,236	0.2 %
Students	313,604	675,680	481,920	(193,760)	(28.7) %
Total Salaries	\$ 172,885,137	\$ 186,188,114	\$ 190,151,308	\$ 3,963,194	2.1 %
Staff Benefits	56,130,412	58,478,885	61,720,659	3,241,774	5.5 %
Total Salaries and Benefits	\$ 229,015,549	\$ 244,666,999	\$ 251,871,967	\$ 7,204,968	2.9 %
Operating	70,705,843	122,490,873	89,470,798	(33,020,075)	(27.0) %
Equipment and Capital Outlay	3,857,452	17,329,226	16,399,971	(929,255)	(5.4) %
Total Expenditures	\$ 303,578,844	\$ 384,487,098	\$ 357,742,736	\$ (26,744,362)	(7.0) %
AUXILIARIES					
Salaries and Benefits					
Salaries					
Academic					
Non-Academic	\$ 1,173,556	\$ 1,326,845	\$ 1,329,753	\$ 2,908	0.2 %
Students					
Total Salaries	\$ 1,173,556	\$ 1,326,845	\$ 1,329,753	\$ 2,908	0.2 %
Staff Benefits	413,710	153,728	153,728		
Total Salaries and Benefits	\$ 1,587,266	\$ 1,480,573	\$ 1,483,481	\$ 2,908	0.2 %
Operating	1,972,084	2,381,266	2,378,358	(2,908)	(0.1) %
Equipment and Capital Outlay					
Total Expenditures	\$ 3,559,351	\$ 3,861,839	\$ 3,861,839		
TOTALS					
Salaries and Benefits					
Salaries					
Academic	\$ 90,297,286	\$ 93,270,573	\$ 97,214,291	\$ 3,943,718	4.2 %
Non-Academic	83,447,803	93,568,706	93,784,850	216,144	0.2 %
Students	313,604	675,680	481,920	(193,760)	(28.7) %
Total Salaries	\$ 174,058,692	\$ 187,514,959	\$ 191,481,061	\$ 3,966,102	2.1 %
Staff Benefits	56,544,122	58,632,613	61,874,387	3,241,774	5.5 %
Total Salaries and Benefits	\$ 230,602,815	\$ 246,147,572	\$ 253,355,448	\$ 7,207,876	2.9 %
Operating	72,677,927	124,872,139	91,849,156	(33,022,983)	(26.4) %
Equipment and Capital Outlay	3,857,452	17,329,226	16,399,971	(929,255)	(5.4) %
Total Expenditures	\$ 307,138,194	\$ 388,348,937	\$ 361,604,575	\$ (26,744,362)	(6.9) %

Health Science Center FY 2024-25 Proposed Budget

Auxiliary Enterprises

Unrestricted Auxiliary Current Funds Revenues, Expenditures and Transfers

	FY 2021-23		FY 2023-24		FY 2023-24		Proable to Proposed		
	Actual		Probable		Proposed	Amount	%		
HOUSING									
Revenues	\$	1,831,071	\$	1,533,750	\$	1,815,750	\$	282,000	18.4 %
Expenditures and Transfers									
Expenditures	\$	763,707	\$	592,080	\$	780,886	\$	188,806	31.9 %
Mandatory Transfers		382,725		408,000		408,000			
Non-Mandatory Transfers		383,107		413,337		106,200		(307,137)	(74.3) %
Total Expenditures and Transfers	\$	1,529,539	\$	1,413,417	\$	1,295,086	\$	(118,331)	(8.4) %
Fund Balance Addition/(Reduction)	\$	301,532	\$	120,333	\$	520,664			
FOOD SERVICE									
Revenues	\$	888,011	\$	863,250	\$	971,250	\$	108,000	12.5 %
Expenditures and Transfers									
Expenditures	\$	873,003	\$	980,250	\$	1,489,250	\$	509,000	51.9 %
Mandatory Transfers									
Non-Mandatory Transfers		88,801							
Total Expenditures and Transfers	\$	961,804	\$	980,250	\$	1,489,250	\$	509,000	51.9 %
Fund Balance Addition/(Reduction)	\$	(73,793)	\$	(117,000)	\$	(518,000)			
BOOKSTORES									
Revenues	\$	105,277	\$	100,000	\$	100,000			
Expenditures and Transfers									
Expenditures	\$	219,786	\$	187,087	\$	137,087	\$	(50,000)	-26.7 %
Mandatory Transfers									
Non-Mandatory Transfers		9,325		(86,337)		(37,087)		49,250	57.0 %
Total Expenditures and Transfers	\$	229,111	\$	100,750	\$	100,000	\$	(750)	-0.7 %
Fund Balance Addition/(Reduction)	\$	(123,834)	\$	(750)					
PARKING									
Revenues									
Expenditures and Transfers									
Expenditures									
Mandatory Transfers									
Non-Mandatory Transfers									
Total Expenditures and Transfers									
Fund Balance Addition/(Reduction)									
OTHER									
Revenues									
Expenditures and Transfers									
Expenditures									
Mandatory Transfers									
Non-Mandatory Transfers		90,000							
Total Expenditures and Transfers	\$	90,000							
Fund Balance Addition/(Reduction)	\$	(90,000)							
TOTAL									
Revenues	\$	2,824,359	\$	2,497,000	\$	2,887,000	\$	390,000	15.6 %
Expenditures and Transfers									
Expenditures	\$	1,856,496	\$	1,759,417	\$	2,407,223	\$	647,806	36.8 %
Mandatory Transfers		382,725		408,000		408,000			
Non-Mandatory Transfers		571,233		327,000		69,113		(257,887)	(78.9) %
Total Expenditures and Transfers	\$	2,810,454	\$	2,494,417	\$	2,884,336	\$	389,919	15.6 %
Fund Balance Addition/(Reduction)	\$	13,904	\$	2,583	\$	2,664			

Health Science Center

FY 2024-25 Proposed Budget

Unrestricted Net Assets

		Unrestricted E&G
Net Assets - June 30, 2022	\$	11,498,343.24
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		0.40%
<hr/>		
FY 2022-23 Actual		
Revenue	\$	327,566,529.32
Less:		
Expenditures	\$	304,838,283.61
Transfers	\$	23,023,646.43
Total Expenditures & Transfers	\$	327,861,930.04
Net Change	\$	(295,400.72)
Unrestricted Net Assets		
Working Capital	\$	10,742,476.21
Revolving Funds		
Encumbrances	\$	429,173.00
Reappropriations		
Unallocated*	\$	31,293.31
Net Assets - June 30, 2023	\$	11,202,942.52
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		0.01%
<hr/>		
FY 2023-24 Probable Budget		
Revenue	\$	361,487,927.00
Less:		
Expenditures	\$	384,487,098.00
Transfers	\$	(22,958,443.00)
Total Expenditures & Transfers	\$	361,528,655.00
Net Change	\$	(40,728.00)
Unrestricted Net Assets		
Working Capital	\$	3,442,476
Revolving Funds		
Encumbrances	\$	429,173
Reappropriations		
Unallocated*	\$	7,290,565.31
Estimated Net Assets - June 30, 2024	\$	11,162,214.52
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		2.02%
<hr/>		
* Acceptable range for Unrestricted E&G is 2% to 5%.		
<hr/>		
FY 2024-25 Proposed Budget		
Revenue	\$	370,252,141.00
Less:		
Expenditures	\$	357,742,696.00
Transfers	\$	12,509,445.00
Total Expenditures & Transfers	\$	370,252,141.00
Net Change	\$	-
Unrestricted Net Assets		
Working Capital	\$	3,342,476
Revolving Funds		
Encumbrances	\$	429,173
Reappropriations		
Unallocated*	\$	7,390,565.31
Estimated Net Assets - June 30, 2025	\$	11,162,214.52
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		2.00%

Health Science Center

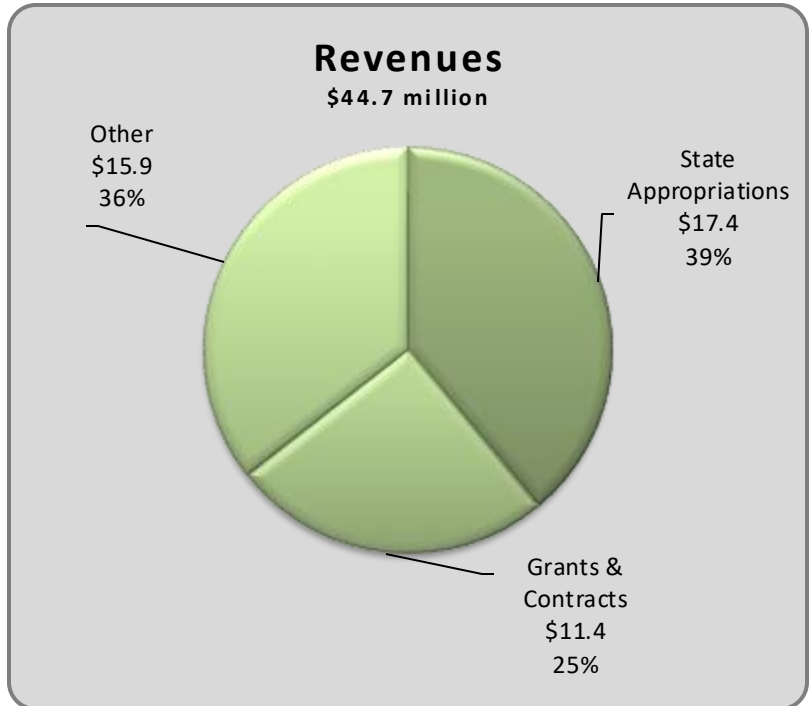
FY 2024-25 Proposed Budget

Unrestricted Net Assets - Auxiliaries

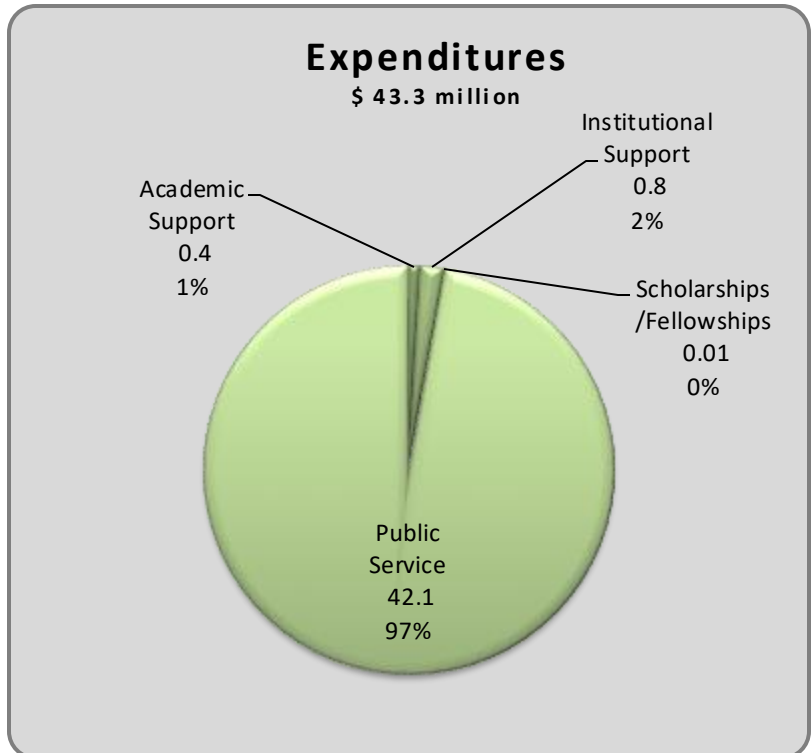
	Auxiliaries
Net Assets - June 30, 2022	\$ 336,099.87
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.02%
<hr/>	
FY 2022-23 Actual	
Revenue	\$ 3,392,882.58
Less:	
Expenditures	\$ 3,559,350.53
Transfers	\$ (163,873.42)
Total Expenditures & Transfers	\$ 3,395,477.11
Net Change	\$ (2,594.53)
Unrestricted Net Assets	
Working Capital	\$ 229,124.92
Revolving Funds	
Encumbrances	
Reappropriations	
Unallocated*	\$ 104,380.42
Net Assets - June 30, 2023	\$ 333,505.34
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.07%
<hr/>	
FY 2023-24 Probable Budget	
Revenue	\$ 4,125,312.00
Less:	
Expenditures	\$ 3,861,839.00
Transfers	263,473.00
Total Expenditures & Transfers	\$ 4,125,312.00
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	\$ 229,124.92
Revolving Funds	
Encumbrances	
Reappropriations	
Unallocated*	\$ 104,380.42
Estimated Net Assets - June 30, 2024	\$ 333,505.34
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	2.53%
<hr/>	
* Acceptable range for Unrestricted E&G is 3% to 5%.	
FY 2024-25 Proposed Budget	
Revenue	\$ 4,125,312.00
Less:	
Expenditures	\$ 3,861,839.00
Transfers	263,473.00
Total Expenditures & Transfers	\$ 4,125,312.00
Net Change	\$ -
Unrestricted Net Assets	
Working Capital	\$ 208,124.92
Revolving Funds	
Encumbrances	
Reappropriations	
Unallocated*	\$ 125,380.42
Estimated Net Assets - June 30, 2025	\$ 333,505.34
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	3.04%
<hr/>	
* Acceptable range for Unrestricted E&G is 3% to 5%.	

The University of Tennessee Institute of Public Service FY 2024-25 Proposed Budget Unrestricted and Restricted E&G Funds

Current Fund Revenues (\$ Millions)	
<u>Unrestricted and Restricted Funds</u>	
IPS	\$ 20.7
MTAS	11.0
CTAS	8.5
TLC	<u>4.5</u>
TOTAL FUNDS	\$ 44.7



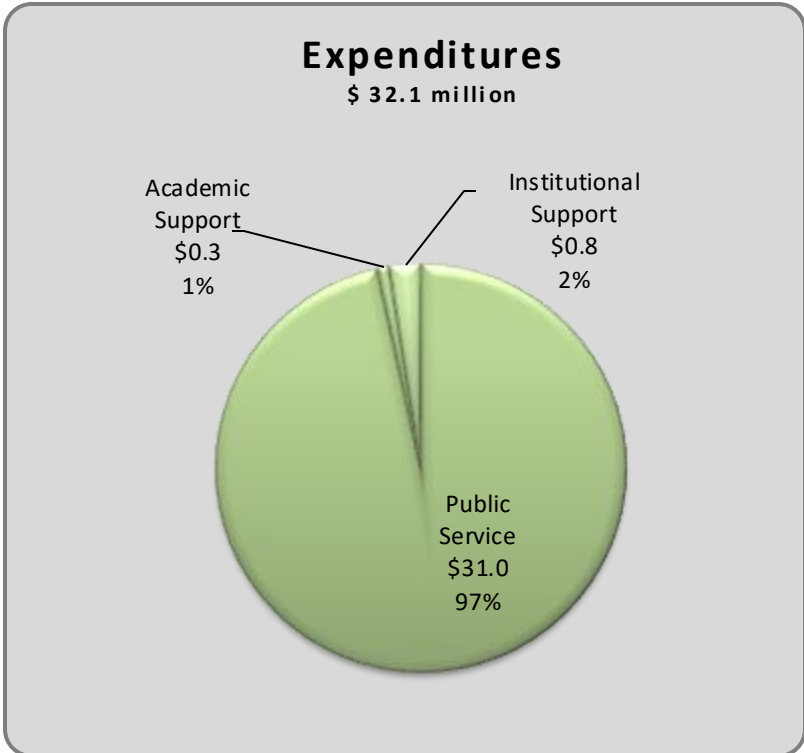
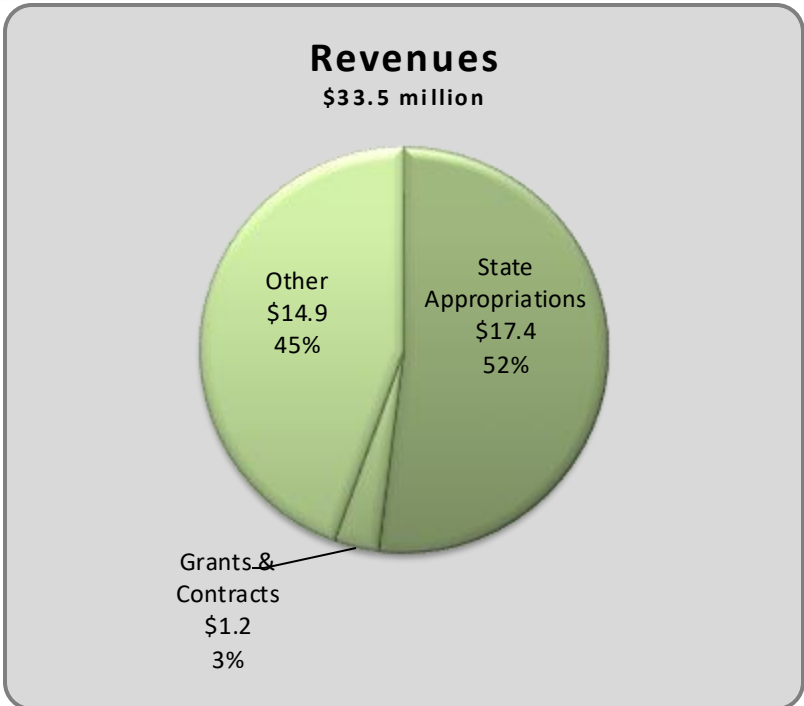
FTE Positions (Unrestricted and Restricted)	
October 31, 2023	
Administrative	9
Professional	161
Cler/Tech/Maint	<u>33</u>
TOTAL	203



The University of Tennessee Institute for Public Service FY 2024-25 Proposed Budget Unrestricted E&G Funds

Current Fund Revenues (\$ Millions)	
<u>Unrestricted Funds</u>	
E & G	\$ 33.5
<u>Restricted Funds</u>	
	\$ 11.2
TOTAL FUNDS	\$ 44.7

FTE Positions (Unrestricted E&G)	
October 31, 2023	
Administrative	9
Professional	125
Cler/Tech/Maint	<u>28</u>
TOTAL	162



Institute for Public Service

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23	FY 2023-24	FY 2024-25	Change	
	Actual	Probable	Proposed	Probable to Proposed	Amount %
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 7,097,285	\$ 6,962,585	\$ 7,162,685	\$ 200,100	2.9 %
Grants & Contracts	910,252	1,005,745	1,133,510	127,765	12.7 %
Sales & Service					
Other Sources	2,143,494	2,421,318	2,507,791	86,473	3.6 %
Total Revenues	\$ 10,151,031	\$ 10,389,648	\$ 10,803,986	\$ 414,338	4.0 %
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 8,047,240	\$ 9,134,375	\$ 9,491,578	\$ 357,203	3.9 %
Academic Support					
Student Services					
Institutional Support	631,889	764,398	770,171	5,773	0.8 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 8,679,129	\$ 9,898,773	\$ 10,261,749	\$ 362,976	3.7 %
Mandatory Transfers					
Non-Mandatory Transfers	1,342,963	834,412	532,693	(301,719)	(36.2) %
Total Expenditures & Transfers	\$ 10,022,092	\$ 10,733,185	\$ 10,794,442	\$ 61,257	0.6 %
Fund Balance Addition/(Reduction)	\$ 128,939	\$ (343,537)	\$ 9,544		

Institute for Public Service

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23 Actual			FY 2023-24 Probable			FY 2024-25 Proposed			Change Probable to Proposed	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees											
State Appropriations	\$ 7,097,285		\$ 7,097,285	\$ 6,962,585		\$ 6,962,585	\$ 7,162,685		\$ 7,162,685	\$ 200,100	2.9 %
Grants & Contracts	910,252	\$ 6,520,658	7,430,909	1,005,745	\$ 9,079,416	10,085,161	1,133,510	\$ 9,542,038	10,675,548	590,387	5.9 %
Sales & Service											
Other Sources	2,143,494	333,075	2,476,569	2,421,318	335,890	2,757,208	2,507,791	419,211	2,927,002	169,794	6.2 %
Total Revenues	\$ 10,151,031	\$ 6,853,733	\$ 17,004,764	\$ 10,389,648	\$ 9,415,306	\$ 19,804,954	\$ 10,803,986	\$ 9,961,249	\$ 20,765,235	\$ 960,281	4.8 %
Expenditures and Transfers											
Instruction											
Research											
Public Service	\$ 8,047,240	6,646,123	14,693,362	\$ 9,134,375	\$ 9,386,006	\$ 18,520,381	\$ 9,491,578	\$ 9,930,249	\$ 19,421,827	\$ 901,446	4.9 %
Academic Support		2,161	2,161		16,000	16,000		17,000	17,000	1,000	6.3 %
Student Services											
Institutional Support	631,889	3,297	635,186	764,398	5,800	770,198	770,171	6,000	776,171	5,973	0.8 %
Operation & Maintenance of Plant											
Scholarships & Fellowships		17,785	17,785		7,500	7,500		8,000	8,000	500	6.7 %
Subtotal Expenditures	\$ 8,679,129	\$ 6,669,366	\$ 15,348,495	\$ 9,898,773	\$ 9,415,306	\$ 19,314,079	\$ 10,261,749	\$ 9,961,249	\$ 20,222,998	\$ 908,919	4.7 %
Mandatory Transfers											
Non-Mandatory Transfers	1,342,963		1,342,963	834,412		834,412	532,693		532,693	(301,719)	(36.2) %
Total Expenditures & Transfers	\$ 10,022,092	\$ 6,669,366	\$ 16,691,458	\$ 10,733,185	\$ 9,415,306	\$ 20,148,491	\$ 10,794,442	\$ 9,961,249	\$ 20,755,691	\$ 607,200	3.0 %
Fund Balance Addition / (Reduction)	\$ 128,939	\$ 184,367	\$ 313,306	\$ (343,537)	\$	\$ (343,537)	\$ 9,544	\$	\$ 9,544	353,081	102.8 %

Institute For Public Service
FY 2024-25 Proposed Budget
Five Year History
Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Change	
	Actual	Actual	Actual	Probable	Proposed	FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 6,178,685	\$ 6,832,285	7,097,285	\$ 6,962,585	\$ 7,162,685	\$ 984,000	15.9 %
Grants & Contracts	775,705	671,275	910,252	1,005,745	1,133,510	357,805	46.1 %
Sales & Service	0	0	0	0	0	0	0.0
Other Sources	1,881,097	1,730,056	2,143,494	2,421,318	2,507,791	626,694	33.3 %
Total Revenues	\$ 8,835,487	\$ 9,233,616	\$ 10,151,031	\$ 10,389,648	\$ 10,803,986	\$ 1,968,499	22.3 %
Expenditures and Transfers							
Instruction							
Research							
Public Service	\$ 6,504,950	\$ 6,799,774	\$ 8,047,240	\$ 9,134,375	\$ 9,491,578	\$ 2,986,628	45.9 %
Academic Support							
Student Services							
Institutional Support	644,423	595,200	631,889	764,398	770,171	125,748	19.5 %
Operation & Maintenance of Plant							
Scholarships & Fellowships							
Subtotal Expenditures	\$ 7,149,373	\$ 7,394,974	\$ 8,679,129	\$ 9,898,773	\$ 10,261,749	\$ 3,112,376	43.5 %
Mandatory Transfers							
Non-Mandatory Transfers	1,671,198	1,840,494	1,342,963	834,412	532,693	(1,138,505)	(68.1) %
Total Expenditures & Transfers	\$ 8,820,571	\$ 9,235,468	\$ 10,022,092	\$ 10,733,185	\$ 10,794,442	\$ 1,973,871	22.4 %
Fund Balance Addition/(Reduction)	\$ 14,916	\$ (1,852)	\$ 128,939	\$ (343,537)	\$ 9,544		

Institute For Public Service

FY 2024-25 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Change FY 2021 to FY 2025	
	Actual	Actual	Actual	Probable	Proposed	Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 6,178,685	\$ 6,832,285	7,097,285	\$ 6,962,585	\$ 7,162,685	\$ 984,000	15.9 %
Grants & Contracts	5,872,770	6,184,942	7,430,909	10,085,161	10,675,548	4,802,778	81.8 %
Sales & Service							
Other Sources	2,260,754	2,055,389	2,476,569	2,757,208	2,927,002	666,248	29.5 %
Total Revenues	\$ 14,312,208	\$ 15,072,615	\$ 17,004,764	\$ 19,804,954	\$ 20,765,235	\$ 6,453,027	45.1 %
Expenditures and Transfers							
Instruction							
Research							
Public Service	\$ 11,722,346	\$ 12,416,726	\$ 14,693,362	\$ 18,520,381	\$ 19,421,827	\$ 7,699,481	65.7 %
Academic Support	14,705	16,473	2,161	16,000	17,000	2,295	15.6
Student Services							
Institutional Support	648,734	601,002	635,186	770,198	776,171	127,437	19.6 %
Operation & Maintenance of Plant							
Scholarships & Fellowships	6,594	7,683	17,785	7,500	8,000	1,406	21.3 %
Subtotal Expenditures	\$ 12,392,380	\$ 13,041,885	\$ 15,348,495	\$ 19,314,079	\$ 20,222,998	\$ 7,830,618	63.2 %
Mandatory Transfers							
Non-Mandatory Transfers	1,671,198	1,840,494	1,342,963	834,412	532,693	(1,138,505)	(68.1) %
Total Expenditures & Transfers	\$ 14,063,578	\$ 14,882,379	\$ 16,691,458	\$ 20,148,491	\$ 20,755,691	\$ 6,692,113	47.6 %
Fund Balance Addition/(Reduction)	\$ 248,631	\$ 190,237	\$ 313,306	\$ (343,537)	\$ 9,544		

Institute for Public Service
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change		
				Probable to Proposed Amount	%	
EDUCATIONAL AND GENERAL						
Salaries and Benefits						
Salaries						
Academic	\$ 21,576	\$ 25,869	\$ 26,000	\$ 131	0.5 %	
Non-Academic	4,175,631	4,820,343	4,757,384	(62,959)	(1.3) %	
Students	11,695	22,000	10,720	(11,280)	(51.3) %	
Total Salaries	\$ 4,208,902	\$ 4,868,212	\$ 4,794,104	\$ (74,108)	(1.5) %	
Staff Benefits	1,596,098	1,756,187	1,678,658	(77,529)	(4.4) %	
Total Salaries and Benefits	\$ 5,805,000	\$ 6,624,399	\$ 6,472,762	\$ (151,637)	(2.3) %	
Operating	2,874,129	3,274,374	3,738,987	464,613	14.2 %	
Equipment and Capital Outlay			50,000	50,000	100.0 %	
Total Expenditures	\$ 8,679,129	\$ 9,898,773	\$ 10,261,749	\$ 362,976	3.7 %	

Institute of Public Service

FY 2024-25 Proposed Budget

Unrestricted Net Assets

		Unrestricted E&G
Net Assets - June 30, 2022	\$	<u>591,023</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.2%
<hr/>		
FY 2022-23 Actual		
Revenue	\$	10,151,031
Less:		
Expenditures		8,679,129
Transfers		<u>1,342,963</u>
Total Expenditures & Transfers		<u>10,022,091</u>
Net Change	\$	128,940
Unrestricted Net Assets		
Working Capital		86,224
Revolving Funds		
Encumbrances		
Reappropriations		250,000
Unallocated*		<u>383,739</u>
Net Assets - June 30, 2023	\$	<u>719,963</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.83%

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FY 2023-24 Probable Budget		
Revenue	\$	10,389,648
Less:		
Expenditures	\$	9,898,773
Transfers	\$	<u>834,412</u>
Total Expenditures & Transfers	\$	<u>10,733,185</u>
Net Change	\$	(343,537)
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*	\$	<u>376,426</u>
Estimated Net Assets - June 30, 2024	\$	<u>376,426</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.51%

* Acceptable range for Unrestricted E&G is 2% to 5%.

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FY 2024-25 Proposed Budget		
Revenue	\$	10,803,986
Less:		
Expenditures	\$	10,261,749
Transfers	\$	<u>532,693</u>
Total Expenditures & Transfers	\$	<u>10,794,442</u>
Net Change	\$	9,544
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*	\$	<u>385,970</u>
Estimated Net Assets - June 30, 2025	\$	<u>385,970</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.58%

* Acceptable range for Unrestricted E&G is 2% to 5%.

Municipal Technical Advisory Service

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 4,278,451	\$ 4,639,251	\$ 4,841,051	\$ 201,800	4.3 %
Grants & Contracts	34,580	26,733	73,550	46,817	175.1 %
Sales & Service					
Other Sources	5,408,236	5,516,687	5,398,441	(118,246)	(2.1) %
Total Revenues	<u>\$ 9,721,267</u>	<u>\$ 10,182,671</u>	<u>\$ 10,313,042</u>	<u>\$ 130,371</u>	<u>1.3 %</u>
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 7,426,693	\$ 8,822,052	\$ 9,481,756	\$ 659,704	7.5 %
Academic Support	282,710	336,696	371,801	35,105	10.4 %
Student Services					
Institutional Support	2,106				
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 7,711,509</u>	<u>\$ 9,158,748</u>	<u>\$ 9,853,557</u>	<u>\$ 694,809</u>	<u>7.6 %</u>
Mandatory Transfers					
Non-Mandatory Transfers	1,947,699	1,447,459	473,274	(974,185)	(67.3) %
Total Expenditures & Transfers	<u>\$ 9,659,208</u>	<u>\$ 10,606,207</u>	<u>\$ 10,326,831</u>	<u>\$ (279,376)</u>	<u>(2.6) %</u>
Fund Balance Addition/(Reduction)	<u>\$ 62,059</u>	<u>\$ (423,536)</u>	<u>\$ (13,789)</u>		

Municipal Technical Advisory Service

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23 Actual			FY 2023-24 Probable			FY 2024-25 Proposed			Change Probable to Proposed	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL Revenues											
Tuition & Fees											
State Appropriations	\$ 4,278,451	\$ -	\$ 4,278,451	\$ 4,639,251	\$ -	\$ 4,639,251	\$ 4,841,051	\$ -	\$ 4,841,051	\$ 201,800	4.3 %
Grants & Contracts	34,580	264,900	299,479	26,733	364,890	391,623	73,550	296,280	369,830	(21,793)	(5.6) %
Sales & Service											
Other Sources	5,408,236	348,360	5,756,596	5,516,687	347,716	5,864,403	5,398,441	361,698	5,760,139	(104,264)	(1.8) %
Total Revenues	<u>\$ 9,721,267</u>	<u>\$ 613,260</u>	<u>\$ 10,334,526</u>	<u>\$ 10,182,671</u>	<u>\$ 712,606</u>	<u>\$ 10,895,277</u>	<u>\$ 10,313,042</u>	<u>\$ 657,978</u>	<u>\$ 10,971,020</u>	<u>\$ 75,743</u>	<u>0.7 %</u>
Expenditures and Transfers											
Instruction											
Research											
Public Service	\$ 7,426,693	\$ 495,684	\$ 7,922,378	\$ 8,822,052	710,106	9,532,158	\$ 9,481,756	655,578	10,137,334	\$ 605,176	6.3 %
Academic Support	282,710	582	283,293	336,696	2,500	339,196	371,801	2,400	374,201	35,005	10.3 %
Student Services											
Institutional Support	2,106		2,106								
Operation & Maintenance of Plant											
Scholarships & Fellowships											
Subtotal Expenditures	<u>\$ 7,711,509</u>	<u>\$ 496,267</u>	<u>\$ 8,207,776</u>	<u>\$ 9,158,748</u>	<u>\$ 712,606</u>	<u>\$ 9,871,354</u>	<u>\$ 9,853,557</u>	<u>\$ 657,978</u>	<u>\$ 10,511,535</u>	<u>\$ 640,181</u>	<u>6.5 %</u>
Mandatory Transfers											
Non-Mandatory Transfers	1,947,699		1,947,699	1,447,459		1,447,459	473,274		473,274	(974,185)	(67.3) %
Total Expenditures & Transfers	<u>\$ 9,659,208</u>	<u>\$ 496,267</u>	<u>\$ 10,155,475</u>	<u>\$ 10,606,207</u>	<u>\$ 712,606</u>	<u>\$ 11,318,813</u>	<u>\$ 10,326,831</u>	<u>\$ 657,978</u>	<u>\$ 10,984,809</u>	<u>\$ (334,004)</u>	<u>(3.0) %</u>
Fund Balance Addition / (Reduction)	<u>\$ 62,059</u>	<u>\$ 116,993</u>	<u>\$ 179,052</u>	<u>\$ (423,536)</u>		<u>\$ (423,536)</u>	<u>\$ (13,789)</u>		<u>\$ (13,789)</u>	<u>\$ 409,747</u>	<u>96.7 %</u>

Municipal Technical Advisory Service

FY 2024-25 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24		FY 2024-25	Change FY 2021 to FY 2025	
	Actual		Actual		Actual		Probable		Proposed	Amount	%
EDUCATIONAL AND GENERAL											
Revenues											
Tuition & Fees											
State Appropriations	\$ 3,789,751	\$	3,972,451	\$	4,278,451	\$	4,639,251	\$	4,841,051	\$ 1,051,300	27.7 %
Grants & Contracts	29,785		27,730		34,580		26,733		73,550	43,765	146.9 %
Sales & Service											
Other Sources	4,304,217		4,967,726		5,408,236		5,516,687		5,398,441	1,094,224	25.4 %
Total Revenues	\$ 8,123,752	\$	8,967,907	\$	9,721,267	\$	10,182,671	\$	10,313,042	\$ 2,189,290	26.9 %
Expenditures and Transfers											
Instruction											
Research											
Public Service	\$ 6,522,034	\$	7,245,316	\$	7,426,693	\$	8,822,052	\$	9,481,756	\$ 2,959,722	45.4 %
Academic Support	257,050		265,655		282,710		336,696		371,801	114,751	44.6 %
Student Services											
Institutional Support	4,153		2,079		2,106					(4,153)	(100.0) %
Operation & Maintenance of Plant											
Scholarships & Fellowships											
Subtotal Expenditures	\$ 6,783,237	\$	7,513,049	\$	7,711,509	\$	9,158,748	\$	9,853,557	\$ 3,070,320	45.3 %
Mandatory Transfers											
Non-Mandatory Transfers	1,229,210		1,382,407		1,947,699		1,447,459		473,274	(755,936)	(61.5) %
Total Expenditures & Transfers	\$ 8,012,447	\$	8,895,456	\$	9,659,208	\$	10,606,207	\$	10,326,831	\$ 2,314,384	28.9 %
Fund Balance Addition/(Reduction)	\$ 111,305	\$	72,451	\$	62,059	\$	(423,536)	\$	(13,789)		

Municipal Technical Advisory Service

FY 2024-25 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 3,789,751	\$ 3,972,451	\$ 4,278,451	\$ 4,639,251	\$ 4,841,051	\$ 1,051,300	27.7 %
Grants & Contracts	295,348	295,043	299,479	391,623	369,830	74,482	25.2 %
Sales & Service							
Other Sources	4,640,711	5,298,418	5,756,596	5,864,403	5,760,139	1,119,428	24.1 %
Total Revenues	\$ 8,725,810	\$ 9,565,912	\$ 10,334,526	\$ 10,895,277	\$ 10,971,020	\$ 2,245,210	25.7 %
Expenditures and Transfers							
Instruction							
Research							
Public Service	\$ 6,979,499	\$ 7,751,363	\$ 7,922,378	\$ 9,532,158	\$ 10,137,334	\$ 3,157,835	45.2 %
Academic Support	260,585	265,655	283,293	339,196	374,201	113,616	43.6 %
Student Services							
Institutional Support	4,153	2,079	2,106	0	0	(4,153)	(100.0) %
Operation & Maintenance of Plant							
Scholarships & Fellowships	259	0	0	0	0	(259)	(100.0) %
Subtotal Expenditures	\$ 7,244,496	\$ 8,019,097	\$ 8,207,776	\$ 9,871,354	\$ 10,511,535	\$ 3,267,039	45.1 %
Mandatory Transfers							
Non-Mandatory Transfers	1,229,210	1,382,407	1,947,699	1,447,459	473,274	(755,936)	(61.5) %
Total Expenditures & Transfers	\$ 8,473,706	\$ 9,401,504	\$ 10,155,475	\$ 11,318,813	\$ 10,984,809	\$ 2,511,103	29.6 %
Fund Balance Addition/(Reduction)	\$ 252,104	\$ 164,408	\$ 179,052	\$ (423,536)	\$ (13,789)		

Municipal Technical Advisory Service
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change	
				Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic		\$ 10,000	\$ 10,000		
Non-Academic	\$ 4,482,763	5,369,265	5,726,661	\$ 357,396	6.7 %
Students	3,929				
Total Salaries	\$ 4,486,692	\$ 5,379,265	\$ 5,736,661	\$ 357,396	6.6 %
Staff Benefits	1,662,807	2,057,619	2,074,875	17,256	0.8 %
Total Salaries and Benefits	\$ 6,149,499	\$ 7,436,884	\$ 7,811,536	\$ 374,652	5.0 %
Operating	1,496,238	1,661,864	1,977,021	315,157	19.0 %
Equipment and Capital Outlay	65,772	60,000	65,000	5,000	8.3 %
Total Expenditures	\$ 7,711,509	\$ 9,158,748	\$ 9,853,557	\$ 694,809	7.6 %

Municipal Technical Advisory Service FY 2024-25 Proposed Budget Unrestricted Net Assets

		Unrestricted E&G
Net Assets - June 30, 2022	\$	<u>736,392</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		4.10%
<hr/>		
FY 2022-23 Actual		
Revenue	\$	9,721,267
Less:		
Expenditures	\$	7,711,509
Transfers	\$	<u>1,947,699</u>
Total Expenditures & Transfers	\$	<u>9,659,208</u>
Net Change	\$	62,059
Unrestricted Net Assets		
Working Capital	\$	116,102
Revolving Funds		
Encumbrances	\$	86,000
Reappropriations	\$	250,000
Unallocated*	\$	<u>346,350</u>
Net Assets - June 30, 2023	\$	<u>798,451</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.59%
<hr/>		
FY 2023-24 Probable Budget		
Revenue	\$	10,182,671
Less:		
Expenditures	\$	9,158,748
Transfers	\$	<u>1,447,459</u>
Total Expenditures & Transfers	\$	<u>10,606,207</u>
Net Change	\$	(423,536)
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*		<u>374,915</u>
Estimated Net Assets - June 30, 2024	\$	<u>374,915</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.53%
<hr/>		
* Acceptable range for Unrestricted E&G is 2% to 5%.		
<hr/>		
FY 2024-25 Proposed Budget		
Revenue	\$	10,313,042
Less:		
Expenditures	\$	9,853,557
Transfers	\$	<u>473,274</u>
Total Expenditures & Transfers	\$	<u>10,326,831</u>
Net Change	\$	(13,789)
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*		<u>361,126</u>
Estimated Net Assets - June 30, 2025	\$	<u>361,126</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.50%

* Acceptable range for Unrestricted E&G is 2% to 5%.

County Technical Assistance Service

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23	FY 2023-24	FY 2024-25	Change	
	Actual	Probable	Proposed	Probable to Proposed	Amount
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 3,654,051	\$ 4,140,051	\$ 4,298,651	\$ 158,600	3.8 %
Grants & Contracts					
Sales & Service					
Other Sources	3,872,630	3,636,500	3,936,900	300,400	8.3 %
Total Revenues	\$ 7,526,681	\$ 7,776,551	\$ 8,235,551	\$ 459,000	5.9 %
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 6,922,969	\$ 7,540,681	\$ 8,168,336	\$ 627,655	8.3 %
Academic Support					
Student Services					
Institutional Support	3,119	4,900		(4,900)	(100.0) %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 6,926,089	\$ 7,545,581	\$ 8,168,336	\$ 622,755	8.3 %
Mandatory Transfers					
Non-Mandatory Transfers	588,177	427,669	62,485	(365,184)	(85.4) %
Total Expenditures & Transfers	\$ 7,514,266	\$ 7,973,250	\$ 8,230,821	\$ 257,571	3.2 %
Fund Balance Addition/(Reduction)	\$ 12,415	\$ (196,699)	\$ 4,730		

County Technical Assistance Service

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23 Actual			FY 2023-24 Probable			FY 2024-25 Proposed			Change Probable to Proposed	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees											
State Appropriations	\$ 3,654,051	\$ -	\$ 3,654,051	\$ 4,140,051		\$ 4,140,051	\$ 4,298,651		\$ 4,298,651	\$ 158,600	3.8 %
Grants & Contracts											
Sales & Service											
Other Sources	3,872,630	\$ 218,435	4,091,065	3,636,500	213,951	3,850,451	3,936,900	\$ 231,338	4,168,238	317,787	8.3 %
Total Revenues	<u>\$ 7,526,681</u>	<u>\$ 218,435</u>	<u>\$ 7,745,116</u>	<u>\$ 7,776,551</u>	<u>\$ 213,951</u>	<u>\$ 7,990,502</u>	<u>\$ 8,235,551</u>	<u>\$ 231,338</u>	<u>\$ 8,466,889</u>	<u>\$ 476,387</u>	<u>6.0 %</u>
Expenditures and Transfers											
Instruction											
Research											
Public Service	\$ 6,922,969		6,922,969	\$ 7,540,681	\$ 213,951	\$ 7,754,632	\$ 8,168,336	\$ 231,338	\$ 8,399,674	\$ 645,042	8.3 %
Academic Support											
Student Services											
Institutional Support		3,119	3,119	4,900		4,900				(4,900)	(100.0) %
Operation & Maintenance of Plant											
Scholarships & Fellowships											
Subtotal Expenditures	<u>\$ 6,926,089</u>	<u>\$ -</u>	<u>\$ 6,926,089</u>	<u>\$ 7,545,581</u>	<u>\$ 213,951</u>	<u>\$ 7,759,532</u>	<u>\$ 8,168,336</u>	<u>\$ 231,338</u>	<u>\$ 8,399,674</u>	<u>\$ 640,142</u>	<u>8.2 %</u>
Mandatory Transfers											
Non-Mandatory Transfers	588,177	-	588,177	427,669		427,669	62,485		62,485	(365,184)	(85.4) %
Total Expenditures & Transfers	<u>\$ 7,514,266</u>	<u>\$ -</u>	<u>\$ 7,514,266</u>	<u>\$ 7,973,250</u>	<u>\$ 213,951</u>	<u>\$ 8,187,201</u>	<u>\$ 8,230,821</u>	<u>\$ 231,338</u>	<u>\$ 8,462,159</u>	<u>\$ 274,958</u>	<u>3.4 %</u>
Fund Balance Addition / (Reduction)	<u>\$ 12,415</u>	<u>\$ 218,435</u>	<u>\$ 230,851</u>	<u>\$ (196,699)</u>		<u>\$ (196,699)</u>	<u>\$ 4,730</u>		<u>\$ 4,730</u>		

County Technical Assistance Service

FY 2024-25 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Change FY 2021 to FY 2025	
	Actual	Actual	Actual	Probable	Proposed	Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 3,263,250	\$ 3,397,852	\$ 3,654,051	\$ 4,140,051	\$ 4,298,651	\$ 1,035,401	31.7 %
Grants & Contracts							
Sales & Service							
Other Sources	3,550,697	3,365,302	3,872,630	3,636,500	3,936,900	386,203	10.9 %
Total Revenues	\$ 6,813,947	\$ 6,763,154	\$ 7,526,681	\$ 7,776,551	\$ 8,235,551	\$ 1,421,604	20.9 %
Expenditures and Transfers							
Instruction							
Research							
Public Service	\$ 5,885,497	\$ 6,350,394	\$ 6,922,969	\$ 7,540,681	\$ 8,168,336	\$ 2,282,839	38.8 %
Academic Support							
Student Services							
Institutional Support	3,322	3,398	3,119	4,900		(3,322)	(100.0) %
Operation & Maintenance of Plant							
Scholarships & Fellowships							
Subtotal Expenditures	\$ 5,888,819	\$ 6,353,791	\$ 6,926,089	\$ 7,545,581	\$ 8,168,336	\$ 2,279,517	38.7 %
Mandatory Transfers							
Non-Mandatory Transfers	926,599	411,912	588,177	427,669	62,485	(864,114)	(93.3) %
Total Expenditures & Transfers	\$ 6,815,418	\$ 6,765,703	\$ 7,514,266	\$ 7,973,250	\$ 8,230,821	\$ 1,415,403	20.8 %
Fund Balance Addition/(Reduction)	\$ (1,471)	\$ (2,550)	\$ 12,415	\$ (196,699)	\$ 4,730		

County Technical Assistance Service

FY 2024-25 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 3,263,250	\$ 3,397,852	\$ 3,654,051	\$ 4,140,051	\$ 4,298,651	\$ 1,035,401	31.7 %
Grants & Contracts							
Sales & Service							
Other Sources	3,739,478	3,579,252	4,091,065	3,850,451	4,168,238	428,760	11.5 %
Total Revenues	\$ 7,002,728	\$ 6,977,104	\$ 7,745,116	\$ 7,990,502	\$ 8,466,889	\$ 1,464,161	20.9 %
Expenditures and Transfers							
Instruction							
Research							
Public Service	\$ 5,889,254	\$ 6,352,440	\$ 6,922,969	\$ 7,754,632	\$ 8,399,674	\$ 2,510,420	42.6 %
Academic Support							
Student Services							
Institutional Support	3,492	3,865	3,119	4,900		(3,492)	(100.0) %
Operation & Maintenance of Plant							
Scholarships & Fellowships							
Subtotal Expenditures	\$ 5,892,746	\$ 6,356,305	\$ 6,926,089	\$ 7,759,532	\$ 8,399,674	\$ 2,506,928	42.5 %
Mandatory Transfers							
Non-Mandatory Transfers	926,599	411,912	588,177	427,669	62,485	(864,114)	(93.3) %
Total Expenditures & Transfers	\$ 6,819,345	\$ 6,768,217	\$ 7,514,266	\$ 8,187,201	\$ 8,462,159	\$ 1,642,814	24.1 %
Fund Balance Addition/(Reduction)	\$ 183,384	\$ 208,888	\$ 230,851	\$ (196,699)	\$ 4,730		

County Technical Assistance Service
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic		\$ 10,000	\$ 10,000		
Non-Academic	\$ 3,648,147	\$ 4,174,805	4,443,680	\$ 268,875	6.4 %
Students					
Total Salaries	\$ 3,648,147	\$ 4,184,805	\$ 4,453,680	\$ 268,875	6.4 %
Staff Benefits	1,453,130	1,625,193	1,687,233	62,040	3.8 %
Total Salaries and Benefits	\$ 5,101,277	\$ 5,809,998	\$ 6,140,913	\$ 330,915	5.7 %
Operating	1,773,445	1,569,583	1,847,923	278,340	17.7 %
Equipment and Capital Outlay	51,367	166,000	179,500	13,500	8.1 %
Total Expenditures	\$ 6,926,089	\$ 7,545,581	\$ 8,168,336	\$ 622,755	8.3 %

County Technical Assistance Svc.

FY 2024-25 Proposed Budget

Unrestricted Net Assets

		Unrestricted E&G
Net Assets - June 30, 2022	\$	463,937
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.78%
<hr/>		
FY 2022-23 Actual		
Revenue		7,526,681
Less:		
Expenditures		6,926,089
Transfers		588,177
Total Expenditures & Transfers		<u>7,514,266</u>
Net Change		12,415
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		8,496
Reappropriations		200,000
Unallocated*		<u>267,856</u>
Net Assets - June 30, 2023		<u>476,352</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.56%

<hr/>		
FY 2023-24 Probable Budget		
Revenue	\$	7,776,551
Less:		
Expenditures	\$	7,545,581
Transfers		427,669
Total Expenditures & Transfers	\$	<u>7,973,250</u>
Net Change	\$	(196,699)
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*		<u>279,653</u>
Estimated Net Assets - June 30, 2024	\$	<u>279,653</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.51%

* Acceptable range for Unrestricted E&G is 2% to 5%.

<hr/>		
FY 2024-25 Proposed Budget		
Revenue	\$	8,235,551
Less:		
Expenditures	\$	8,168,336
Transfers		62,485
Total Expenditures & Transfers	\$	<u>8,230,821</u>
Net Change	\$	4,730
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*		<u>284,383</u>
Estimated Net Assets - June 30, 2024	\$	<u>284,383</u>
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.46%

* Acceptable range for Unrestricted E&G is 2% to 5%.

Tennessee Language Center

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 898,200	\$ 1,003,300	\$ 1,070,000	\$ 66,700	6.6 %
Grants & Contracts					
Sales & Service					
Other Sources	2,786,029	2,840,000	3,032,727	192,727	6.8 %
Total Revenues	\$ 3,684,229	\$ 3,843,300	\$ 4,102,727	\$ 259,427	6.8 %
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 3,582,316	\$ 3,679,557	\$ 3,826,756	\$ 147,199	4.0 %
Academic Support					
Student Services					
Institutional Support					
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 3,582,316	\$ 3,679,557	\$ 3,826,756	\$ 147,199	4.0 %
Mandatory Transfers					
Non-Mandatory Transfers	66,277	172,204	269,037	96,833	56.2 %
Total Expenditures & Transfers	\$ 3,648,593	\$ 3,851,761	\$ 4,095,793	\$ 244,032	6.3 %
Fund Balance Addition/(Reduction)	\$ 35,636	\$ (8,461)	\$ 6,934		

Tennessee Language Center

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23 Actual			FY 2023-24 Probable			FY 2024-25 Proposed			Change Probable to Proposed	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL Revenues											
Tuition & Fees											
State Appropriations	\$ 898,200	\$ -	\$ 898,200	\$ 1,003,300		\$ 1,003,300	\$ 1,070,000		\$ 1,070,000	\$ 66,700	6.6 %
Grants & Contracts	-	\$ 202,078	202,078		\$ 170,000	170,000	-	\$ 328,199	328,199	158,199	93.1 %
Sales & Service											
Other Sources	2,786,029	\$ 25,686	2,811,715	2,840,000		2,840,000	3,032,727	31,032	3,063,759	223,759	7.9 %
Total Revenues	<u>\$ 3,684,229</u>	<u>\$ 227,764</u>	<u>\$ 3,911,993</u>	<u>\$ 3,843,300</u>	<u>\$ 170,000</u>	<u>\$ 4,013,300</u>	<u>\$ 4,102,727</u>	<u>\$ 359,231</u>	<u>\$ 4,461,958</u>	<u>\$ 448,658</u>	<u>11.2 %</u>
Expenditures and Transfers											
Instruction											
Research											
Public Service	\$ 3,582,316	\$ 272,059	\$ 3,854,375	\$ 3,679,557	\$ 170,000	\$ 3,849,557	\$ 3,826,756	\$ 359,231	\$ 4,185,987	\$ 336,430	8.7 %
Academic Support											
Student Services											
Institutional Support											
Operation & Maintenance of Plant											
Scholarships & Fellowships											
Subtotal Expenditures	<u>\$ 3,582,316</u>	<u>\$ 272,059</u>	<u>\$ 3,854,375</u>	<u>\$ 3,679,557</u>	<u>\$ 170,000</u>	<u>\$ 3,849,557</u>	<u>\$ 3,826,756</u>	<u>\$ 359,231</u>	<u>\$ 4,185,987</u>	<u>\$ 336,430</u>	<u>8.7 %</u>
Mandatory Transfers											
Non-Mandatory Transfers	66,277	-	66,277	172,204	-	172,204	269,037		269,037	96,833	56.2 %
Total Expenditures & Transfers	<u>\$ 3,648,593</u>	<u>\$ 272,059</u>	<u>\$ 3,920,652</u>	<u>\$ 3,851,761</u>	<u>\$ 170,000</u>	<u>\$ 4,021,761</u>	<u>\$ 4,095,793</u>	<u>\$ 359,231</u>	<u>\$ 4,455,024</u>	<u>\$ 433,263</u>	<u>10.8 %</u>
Fund Balance Addition / (Reduction)	<u>\$ 35,636</u>	<u>\$ (44,294)</u>	<u>\$ (8,658)</u>	<u>\$ (8,461)</u>	<u>\$ -</u>	<u>\$ (8,461)</u>	<u>\$ 6,934</u>		<u>\$ 6,934</u>		

Tennessee Language Center

FY 2024-25 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 32	\$ 748,000	\$ 806,100	\$ 898,200	\$ 1,003,300	\$ 1,070,000	43.00 %
Grants & Contracts							
Sales & Service							
Other Sources	11	1,695,297	2,370,919	2,786,029	2,840,000	3,032,727	78.90 %
Total Revenues	\$ 21	\$ 2,443,297	\$ 3,177,019	\$ 3,684,229	\$ 3,843,300	\$ 4,102,727	67.90 %
Expenditures and Transfers							
Instruction							
Research							
Public Service	\$ 39	\$ 2,771,295	\$ 3,445,930	\$ 3,582,316	\$ 3,679,557	\$ 3,826,756	38.10 %
Academic Support							
Student Services							
Institutional Support	(100)						
Operation & Maintenance of Plant							
Scholarships & Fellowships							
Subtotal Expenditures	\$ 39	\$ 2,771,295	\$ 3,445,930	\$ 3,582,316	\$ 3,679,557	\$ 3,826,756	38.10 %
Mandatory Transfers							
Non-Mandatory Transfers	(93)	(285,908)	(281,152)	66,277	172,204	269,037	194.10 %
Total Expenditures & Transfers	\$ 21	\$ 2,485,387	\$ 3,164,778	\$ 3,648,593	\$ 3,851,761	\$ 4,095,793	64.80 %
Fund Balance Addition/(Reduction)	\$ 422	\$ (42,090)	\$ 12,240	\$ 35,636	\$ (8,461)		

Tennessee Language Center

FY 2024-25 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Change FY 2021 to FY 2025	
	Actual	Actual	Actual	Probable	Proposed	Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 748,000	\$ 806,100	\$ 898,200	\$ 1,003,300	\$ 1,070,000	\$ 322,000	43.0 %
Grants & Contracts	169,032	94,363	202,078	170,000	328,199	159,167	94.2 %
Sales & Service							
Other Sources	1,699,797	2,436,919	2,811,715	2,840,000	3,063,759	1,363,962	80.2 %
Total Revenues	\$ 2,616,828	\$ 3,337,382	\$ 3,911,993	\$ 4,013,300	\$ 4,461,958	\$ 1,845,130	70.5 %
Expenditures and Transfers							
Instruction							
Research							
Public Service	\$ 2,940,326	\$ 3,569,699	\$ 3,854,375	\$ 3,849,557	\$ 4,185,987	\$ 1,245,661	42.4 %
Academic Support							
Student Services							
Institutional Support							
Operation & Maintenance of Plant							
Scholarships & Fellowships							
Subtotal Expenditures	\$ 2,940,326	\$ 3,569,699	\$ 3,854,375	\$ 3,849,557	\$ 4,185,987	\$ 1,245,661	42.4 %
Mandatory Transfers							
Non-Mandatory Transfers	(285,908)	(281,152)	66,277	172,204	269,037	554,945	194.1 %
Total Expenditures & Transfers	\$ 2,654,418	\$ 3,288,547	\$ 3,920,652	\$ 4,021,761	\$ 4,455,024	\$ 1,800,606	67.8 %
Fund Balance Addition/(Reduction)	\$ (37,590)	\$ 48,835	\$ (8,658)	\$ (8,461)	\$ 6,934		

Tennessee Language Center
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change	
				Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 7,680				
Non-Academic	1,488,660	\$ 1,586,370	\$ 1,607,866	\$ 21,496	1.4 %
Students	1,410				
Total Salaries	\$ 1,497,750	\$ 1,586,370	\$ 1,607,866	\$ 21,496	1.4 %
Staff Benefits	480,684	491,992	500,838	8,846	1.8 %
Total Salaries and Benefits	\$ 1,978,434	\$ 2,078,362	\$ 2,108,704	\$ 30,342	1.5 %
Operating	1,603,882	1,596,195	1,718,052	121,857	7.6 %
Equipment and Capital Outlay		5,000		(5,000)	(100.0) %
Total Expenditures	\$ 3,582,316	\$ 3,679,557	\$ 3,826,756	\$ 147,199	4.0 %

Tennessee Learning Center

FY 2024-25 Proposed Budget

Unrestricted Net Assets

		Unrestricted E&G
Net Assets - June 30, 2022	\$	108,835
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.44%
<hr/>		
FY 2022-23 Actuals		
Revenue	\$	3,684,229
Less:		
Expenditures	\$	3,582,316
Transfers	\$	66,277
Total Expenditures & Transfers	\$	3,648,593
Net Change	\$	35,636
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*	\$	144,471
Net Assets - June 30, 2023	\$	144,471
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.96%
<hr/>		
FY 2023-24 Probable Budget		
Revenue	\$	3,843,300
Less:		
Expenditures	\$	3,679,557
Transfers		172,204
Total Expenditures & Transfers	\$	3,851,761
Net Change	\$	(8,461)
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*	\$	136,010
Estimated Net Assets - June 30, 2024	\$	136,010
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.53%
<hr/>		
* Acceptable range for Unrestricted E&G is 2% to 5%.		
<hr/>		
FY 2024-25 Proposed Budget		
Revenue	\$	4,102,727
Less:		
Expenditures	\$	3,826,756
Transfers		269,037
Total Expenditures & Transfers	\$	4,095,793
Net Change	\$	6,934
Unrestricted Net Assets		
Working Capital		
Revolving Funds		
Encumbrances		
Reappropriations		
Unallocated*	\$	142,944
Estimated Net Assets - June 30, 2025	\$	142,944
<i>Unallocated as Percentage of Expenditure & Transfers *</i>		3.49%

* Acceptable range for Unrestricted E&G is 2% to 5%.

University of Tennessee System Administration

FY 2024-25 Proposed Budget

Unrestricted E&G Funds

Unrestricted E&G Funding (\$ Millions)

Revenues	\$ 76.4
System Charge	25.6
Consolidated Investment Pool	<u>14.5</u>
Total Funding	\$ 116.3

Unrestricted E&G Expenditures by Dean/Director (\$ Millions)

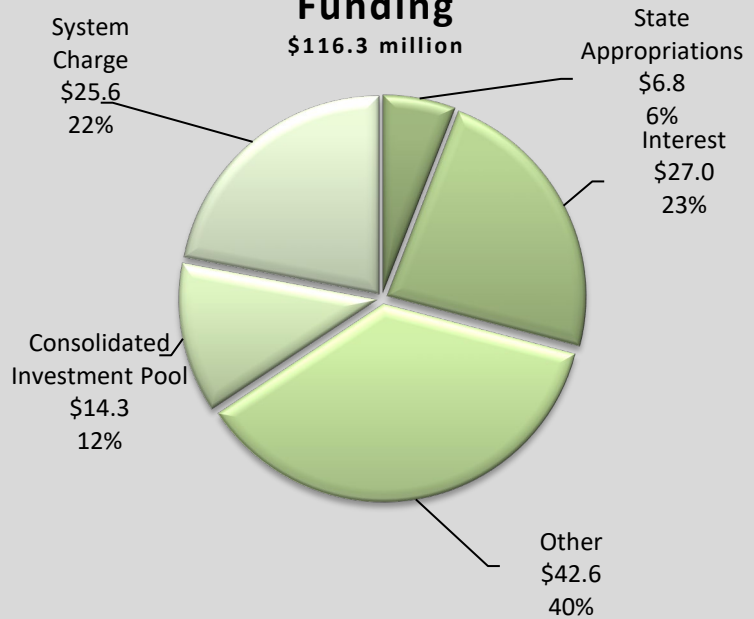
President	\$.5
Finance	2.5
Treasurer	8.4
Human Resources	4.2
Capital Projects	3.1
Technology Solutions	36.4
Acad Aff. & Inst Effect.	2.6
Audit	3.0
Board of Trustees	0.5
Comm. & Mkt	2.3
General Counsel	4.6
Gov Relations	1.7
Sys. Admin.	26.8
Rsch a& Econ Development	<u>6.2</u>
Total Expenditures	\$ 103.5

FTE Positions (Unrestricted E&G) August 1, 2024

Faculty	1
Administrative	82
Professional	195
Cler/Tech/Maint	<u>64</u>
TOTAL	341

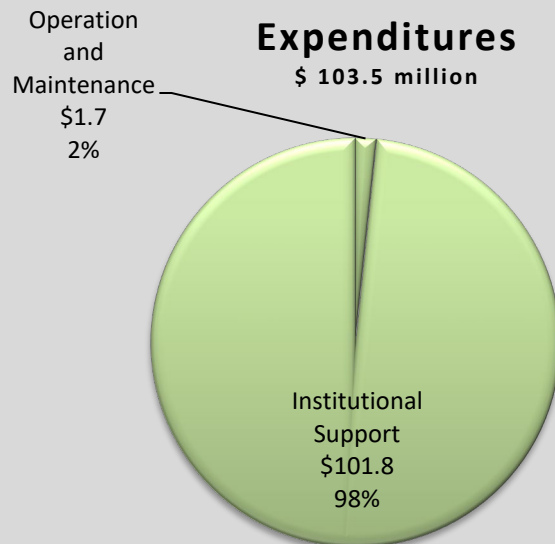
Funding

\$116.3 million



Expenditures

\$ 103.5 million



System Administration

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 78,130,617	\$ 6,433,517	\$ 6,754,217	\$ 320,700	5.0 %
Grants & Contracts	50,061,995	100,000	100,000		
Sales & Service					
Other Sources	48,928,409	70,865,535	69,532,137	(1,333,398)	(1.9) %
Total Revenues	\$ 177,121,021	\$ 77,399,052	\$ 76,386,354	\$ (1,012,698)	(1.3) %
Expenditures and Transfers					
Instruction					
Research					
Public Service					
Academic Support					
Student Services					
Institutional Support	\$ 64,597,598	\$ 104,643,333	\$ 101,802,397	\$ (2,840,936)	(2.7) %
Operation & Maintenance of Plant	1,403,585	1,551,778	1,652,613	100,835	6.5 %
Scholarships & Fellowships					
Subtotal Expenditures	\$ 66,001,183	\$ 106,195,111	\$ 103,455,010	\$ (2,740,101)	(2.6) %
Mandatory Transfers	116,601	118,543	118,000	(543)	(0.5)
Non-Mandatory Transfers	108,331,346	(21,188,195)	(26,495,235)	(5,307,040)	(25.0) %
Total Expenditures & Transfers	\$ 174,449,130	\$ 85,125,459	\$ 77,077,775	\$ (8,047,684)	(9.5) %
Fund Balance Addition/(Reduction)	\$ 2,671,892	\$ (7,726,407)	\$ (691,421)		

System Administration

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23 Actual			FY 2023-24 Probable			FY 2024-25 Proposed			Change Probable to Proposed	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees											
State Appropriations	\$ 78,130,617	\$ 343,883	\$ 78,474,500	\$ 6,433,517		\$ 6,433,517	\$ 6,754,217	-	\$ 6,754,217	\$ 320,700	5.0 %
Grants & Contracts	50,061,995	1,338,498	51,400,494	100,000	11,250,000	11,350,000	100,000	11,250,000	11,350,000		
Sales & Service											
Other Sources	48,928,409	522,372	49,450,781	70,865,535	600,000	71,465,535	69,532,137	600,000	70,132,137	(1,333,398)	(1.9) %
Total Revenues	<u>\$ 177,121,021</u>	<u>\$ 2,204,753</u>	<u>\$ 179,325,775</u>	<u>\$ 77,399,052</u>	<u>\$ 11,850,000</u>	<u>\$ 89,249,052</u>	<u>\$ 76,386,354</u>	<u>\$ 11,850,000</u>	<u>\$ 88,236,354</u>	<u>\$ (1,012,698)</u>	<u>(1.1) %</u>
Expenditures and Transfers											
Instruction		\$ 782,037	\$ 782,037		\$ 10,008,000	\$ 10,008,000		\$ 10,008,000	\$ 10,008,000		
Research		1,283	1,283		682,000	682,000		682,000	682,000		
Public Service		1,041,238	1,041,238		600,000	600,000		600,000	600,000		
Academic Support		600	600								
Student Services											
Institutional Support	\$ 64,597,598	390,299	64,987,897	\$ 104,643,333	520,000	105,163,333	\$ 101,802,397	520,000	102,322,397	\$ (2,840,936)	(2.7) %
Operation & Maintenance of Plant	1,403,585		1,403,585	1,551,778	-	1,551,778	1,652,613		1,652,613	100,835	6.5 %
Scholarships & Fellowships		21,500	21,500	-	40,000	40,000		40,000	40,000		
Subtotal Expenditures	<u>\$ 66,001,183</u>	<u>\$ 2,236,958</u>	<u>\$ 68,238,141</u>	<u>\$ 106,195,111</u>	<u>\$ 11,850,000</u>	<u>\$ 118,045,111</u>	<u>\$ 103,455,010</u>	<u>\$ 11,850,000</u>	<u>\$ 115,305,010</u>	<u>\$ (2,740,101)</u>	<u>(2.3) %</u>
Mandatory Transfers	116,601		116,601	118,543		118,543	118,000	0	118,000	(543)	(0.5) %
Non-Mandatory Transfers	108,331,346		108,331,346	(21,188,195)		(21,188,195)	(26,495,235)	-	(26,495,235)	(5,307,040)	(25.0) %
Total Expenditures & Transfers	<u>\$ 174,449,130</u>	<u>\$ 2,236,958</u>	<u>\$ 176,686,088</u>	<u>\$ 85,125,459</u>	<u>\$ 11,850,000</u>	<u>\$ 96,975,459</u>	<u>\$ 77,077,775</u>	<u>\$ 11,850,000</u>	<u>\$ 88,927,775</u>	<u>\$ (8,047,684)</u>	<u>(8.3) %</u>
Fund Balance Addition / (Reduction)	<u>\$ 2,671,892</u>	<u>\$ (32,204)</u>	<u>\$ 2,639,687</u>	<u>\$ (7,726,407)</u>		<u>\$ (7,726,407)</u>	<u>\$ (691,421)</u>		<u>\$ (691,421)</u>		

System Administration

FY 2024-25 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Change	
	Actual	Actual	Actual	Probable	Proposed	FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 6,180,617	\$ 14,348,417	\$ 78,130,617	\$ 6,433,517	\$ 6,754,217	\$ 573,600	9.3 %
Grants & Contracts			50,061,995	100,000	100,000	100,000	
Sales & Service							
Other Sources	26,644,563	27,370,208	48,928,409	70,865,535	69,532,137	42,887,574	161.0 %
Total Revenues	\$ 32,825,180	\$ 41,718,625	\$ 177,121,021	\$ 77,399,052	\$ 76,386,354	\$ 43,561,174	132.7 %
Expenditures and Transfers							
Instruction							
Research							
Public Service							
Academic Support							
Student Services							
Institutional Support	\$ 56,881,613	\$ 59,412,413	\$ 64,597,598	\$ 104,643,333	\$ 101,802,397	\$ 44,920,784	79.0 %
Operation & Maintenance of Plant	269,738	746,727	1,403,585	1,551,778	1,652,613	1,382,875	512.7 %
Scholarships & Fellowships							
Subtotal Expenditures	\$ 57,151,351	\$ 60,159,140	\$ 66,001,183	\$ 106,195,111	\$ 103,455,010	\$ 46,303,659	81.0 %
Mandatory Transfers	110,739	112,689	116,601	118,543	118,000	7,261	6.6 %
Non-Mandatory Transfers	(27,818,191)	(2,767,457)	108,331,346	(21,188,195)	(26,495,235)	1,322,956	4.8 %
Total Expenditures & Transfers	\$ 29,443,899	\$ 57,504,372	\$ 174,449,130	\$ 85,125,459	\$ 77,077,775	\$ 47,633,876	161.8 %
Fund Balance Addition/(Reduction)	\$ 3,381,281	\$ (15,785,747)	\$ 2,671,892	\$ (7,726,407)	\$ (691,421)		

System Administration

FY 2024-25 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 5,922,319	\$ 14,885,009	\$ 78,474,500	\$ 6,433,517	\$ 6,754,217	\$ 831,898	14.0 %
Grants & Contracts	754,150	1,115,671	51,400,494	11,350,000	11,350,000	10,595,850	1405.0 %
Sales & Service							
Other Sources	27,649,940	29,596,296	49,450,781	71,465,535	70,132,137	42,482,197	153.6 %
Total Revenues	\$ 34,326,409	\$ 45,596,976	\$ 179,325,775	\$ 89,249,052	\$ 88,236,354	\$ 53,909,945	157.1 %
Expenditures and Transfers							
Instruction	\$ 19,342	\$ 25,801	\$ 782,037	\$ 10,008,000	\$ 10,008,000	\$ 9,988,658	51643.5 %
Research	\$ 86,736	\$ 172,782	\$ 1,283	\$ 682,000	\$ 682,000	\$ 595,264	686.3 %
Public Service	1,246,328	\$ 1,096,807	\$ 1,041,238	\$ 600,000	\$ 600,000	(646,328)	(51.9) %
Academic Support							
Student Services							
Institutional Support	\$ 57,160,550	\$ 59,848,948	\$ 64,987,897	\$ 105,163,333	\$ 102,322,397	\$ 45,161,847	79.0 %
Operation & Maintenance of Plant	269,738	746,727	1,403,585	1,551,778	1,652,613	1,382,875	512.7 %
Scholarships & Fellowships	22,870	13,500	21,500	40,000	40,000	17,130	74.9 %
Subtotal Expenditures	\$ 58,805,564	\$ 61,904,565	\$ 68,238,141	\$ 118,045,111	\$ 115,305,010	\$ 56,499,446	96.1 %
Mandatory Transfers	110,739	112,689	116,601	118,543	118,000	7,261	6.6 %
Non-Mandatory Transfers	(27,818,191)	(2,767,457)	108,331,346	(21,188,195)	(26,495,235)	1,322,956	4.8 %
Total Expenditures & Transfers	\$ 31,098,112	\$ 59,249,797	\$ 176,686,088	\$ 96,975,459	\$ 88,927,775	\$ 57,829,663	186.0 %
Fund Balance Addition/(Reduction)	\$ 3,228,297	\$ (13,652,822)	\$ 2,639,687	\$ (7,726,407)	\$ (691,421)		

System Administration
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 92,206	\$ 185,545	\$ 112,847	\$ (72,698)	(39.2) %
Non-Academic	29,012,970	35,741,802	36,203,533	461,731	1.3 %
Students	154,479	192,153	174,113	(18,040)	(9.4) %
Total Salaries	\$ 29,259,655	\$ 36,119,500	\$ 36,490,493	\$ 370,993	1.0 %
Staff Benefits	9,924,518	12,057,097	12,636,076	578,979	4.8 %
Total Salaries and Benefits	\$ 39,184,174	\$ 48,176,597	\$ 49,126,569	\$ 949,972	2.0 %
Operating	24,813,564	58,018,514	54,328,441	(3,690,073)	(6.4) %
Equipment and Capital Outlay	97,474				
Total Expenditures	\$ 64,095,212	\$ 106,195,111	\$ 103,455,010	\$ (2,740,101)	(2.6) %

System Administration

FY 2024-25 Proposed Budget

Unrestricted Net Assets

	Unrestricted E&G
Net Assets - June 30, 2022	\$ 16,334,359
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.18%
<hr/>	
FY 2022-23 Actual	
Revenue	\$ 177,121,021
Less:	
Expenditures	\$ 66,001,183
Transfers	108,447,947
Total Expenditures & Transfers	\$ 174,449,130
Net Change	\$ 2,671,892
Unrestricted Net Assets	
Working Capital	\$ 2,312,525
Revolving Funds	6,182,892
Encumbrances	20,400
Reappropriations	7,573,070
Unallocated*	2,917,364
Net Assets - June 30, 2023	\$ 19,006,251
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	4.42%
<hr/>	
FY 2023-24 Probable Budget	
Revenue	\$ 77,399,052
Less:	
Expenditures	\$ 106,195,111
Transfers	\$ (21,069,652)
Total Expenditures & Transfers	\$ 85,125,459
Net Change	\$ (7,726,407)
Unrestricted Net Assets	
Working Capital	\$ 2,250,000
Revolving Funds	6,000,000
Encumbrances	
Reappropriations	
Unallocated*	3,029,844
Estimated Net Assets - June 30, 2024	\$ 11,279,844
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	2.79%

* Acceptable range for Unrestricted E&G is 2% to 5%.

FY 2024-25 Proposed Budget	
Revenue	\$ 76,386,354
Less:	
Expenditures	\$ 103,455,010
Transfers	\$ (26,377,235)
Total Expenditures & Transfers	\$ 77,077,775
Net Change	\$ (691,421)
Unrestricted Net Assets	
Working Capital	\$ 2,250,000
Revolving Funds	6,000,000
Encumbrances	
Reappropriations	
Unallocated*	2,338,423
Estimated Net Assets - June 30, 2025	\$ 10,588,423
<i>Unallocated as Percentage of Expenditure & Transfers *</i>	2.28%

* Acceptable range for Unrestricted E&G is 2% to 5%.