Fiscal Policy Task Force

Minutes 10-09-14

1. Members present - 7 Members identified themselves. Missy Kitts, Ag ; Jonee Lindstrom, Knoxville; Laura Foltz, UTM; Melanie Burleson and Stephanie Mitchell, UTHSC; James Hodge, Audit; and Ron Maples UWA; The UTC, UTM and HSC members and Mark joined by telephone. Mark Paganelli, Vanasia Parks, Gail White and Tim Fawver were absent.
2. The minutes from the last meeting were approved with no changes.
3. Current policy process – no change.
4. Policies in the pipeline –

Policies in the pipeline for our committee

Lotteries, drawings, raffles, and auctions – This is with legal and we are waiting on a response from them. They may respond with a different policy and are thinking about one person form each campus being the person who is the expert in this policy.

Payroll FI0920 – We did not address this policy. Ron will resend to committee.

Summary changes increase bid limits from $5,000 to $10,000 – Mark shared that the IRIS team does not think this will be ready until after support packs so we will hold this one until after the first of the year.

Student fee approval policy – Policy was significantly edited by attorneys and they had questions to answer. Will try to have ready by the February board meeting. We will review next meeting.

Discretionary expenditure reporting – Mark drafted a policy to comply with state statute. Jonee and Ron had some suggestions and it is ready to go to CBO’s.

   5. Policies in the pipeline for CBOs – and due dates for comments

AP Policy – It is on hold and waiting the new IRIS transaction. It will be recirculated once the transaction is ready. After the first of the year also.

Cash Shortage – March 28. Policy changes were presented at September CBO meeting. Policy is ready to issue.

Capital Outlay – March 28 – policy is on web site but not announced – waiting on language to comply with new statute

Entertainment and group meals for sponsored projects – Policy issued after our meeting.

ACA policy – Oct 17 – Policy received many comments and was resent to CBOs.

Business Ethics – Sept 15 – Policy is back with authors who are considering the revisions.

Whistleblower Policy – Attorneys objected to this policy in that it extended extra protections to whistle blowers beyond what was required. The attorneys recommend that we not create a policy but instead we inform all employees of their rights. The attorneys are drafting language.

6. Policies Issued since last meeting

   Gifts policy

1. Campus feedback – None

1. Other ideas

Budget policy – With Ron Loewen – has a draft that has been distributed to budget analysts.

 9 month faculty leave policy – a committee has been created

1. The next meeting will be November 13, 2014 at 2:00 PM.